

Registered number
OC394816

Marinse Consulting LLP

Filleted Accounts

30 November 2017

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COMPANIES HOUSE

Marinse Consulting LLP
Registered number:
Balance Sheet
as at 30 November 2017

OC394816

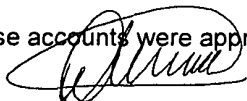
	Notes	2017 \$	2016 \$
Current assets			
Debtors	2	-	255,616
Cash at bank and in hand		-	38,340
		-	293,956
Creditors: amounts falling due within one year	3	-	(2,350)
Net current assets		-	291,606
Total assets less current liabilities		-	291,606
Creditors: amounts falling due after more than one year	4	-	(276,928)
Net assets attributable to members		-	14,678
Represented by:			
Loans and other debts due to members	5	5,897	11,025
Members' other interests			
Members' capital classified as equity		1,676	1,676
Other reserves		(7,573)	1,977
		(5,897)	3,653
		-	14,678
Total members' interests			
Loans and other debts due to members	5	5,897	11,025
Members' other interests		(5,897)	3,653
		-	14,678

For the period ended 30 November 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 26 March 2018 and signed on their behalf by:



Willem Marthinus de Beer on behalf of Tamian Systems Ltd
Designated member

Marinse Consulting LLP
Notes to the Accounts
for the period from 1 September 2016 to 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Debtors

2017	2016
\$	\$

Marinse Consulting LLP
Notes to the Accounts
for the period from 1 September 2016 to 30 November 2017

Trade debtors	-	253,356
Prepayments	-	2,260
	-	<u>255,616</u>

3 Creditors: amounts falling due within one year

	2017	2016
	\$	\$

Other creditors	-	<u>2,350</u>
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4 Creditors: amounts falling due after one year

	2017	2016
	\$	\$

Other creditors	-	<u>276,928</u>
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5 Loans and other debts due to members

	2017	2016
	\$	\$

Loans from members	<u>5,897</u>	<u>11,025</u>
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Amounts falling due within one year	<u>5,897</u>	<u>11,025</u>
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Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

6 Other information

Marinse Consulting LLP is a limited liability partnership incorporated in England. Its registered office is:
60, Cannon Street
London
United Kingdom
EC4N 6NP