

Registered number

OC394342

Silverlake Estates LLP

Filleted Accounts

31 March 2022

Silverlake Estates LLP**Registered number:**

OC394342

Balance Sheet**as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	5,800,000	5,800,000
Current assets			
Debtors	4	137,235	536,722
Cash at bank and in hand		58,643	178,016
		195,878	714,738
Creditors: amounts falling due within one year	5	(294,878)	(328,685)
Net current (liabilities)/assets		(99,000)	386,053
Total assets less current liabilities		5,701,000	6,186,053
Creditors: amounts falling due after more than one year	6	(32,594)	-
Net assets attributable to members		5,668,406	6,186,053
Represented by:			
Loans and other debts due to members	7	1,730,363	1,570,736
Members' other interests			
Members' capital classified as equity		3,938,043	4,615,317
		5,668,406	6,186,053
Total members' interests			
Loans and other debts due to members	7	1,730,363	1,570,736
Members' other interests		3,938,043	4,615,317
		5,668,406	6,186,053

For the year ended 31 March 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 13 July 2022 and signed on their behalf by:

M R Shooter

Designated member

Silverlake Estates LLP
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover represents rents receivable and other similar income.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Investment property

Investment property is included at fair value. Any surplus or deficit on revaluation is dealt with through the profit and loss account. No depreciation is provided in respect of investment property.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees

	2022	2021
	Number	Number

Average number of persons employed by the LLP

-

3 Tangible fixed assets

**Freehold
investment
property**
£

Fair value

At 1 April 2021

5,800,000

At 31 March 2022

5,800,000

Depreciation

At 31 March 2022

-

Net book value

At 31 March 2022

5,800,000

At 31 March 2021

5,800,000

4 Debtors

2022

2021

£

£

Trade debtors

21,283

160,031

Other debtors

115,952

376,691

137,235

536,722

5 Creditors: amounts falling due within one year

2022

2021

£

£

Bank loans

9,073

50,000

Trade creditors

42,253

41,653

Other taxes and social security costs

13,180

53,631

Other creditors

230,372

183,401

294,878

328,685

6 Creditors: amounts falling due after one year

2022

2021

£

£

Bank loans

32,594

-

7 Loans and other debts due to members

2022

2021

£

£

Amounts due to members in respect of profits

1,730,363

1,570,736

Amounts falling due within one year

1,730,363

1,570,736

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

8 Other information

Silverlake Estates LLP is a limited liability partnership incorporated in England. Its registered office is:

9 Bonhill Street

London

EC2A 4DJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.