

Registered number: OC394045

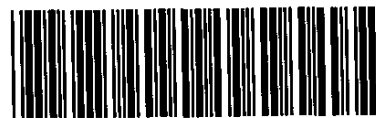
QUADRANT ESTATES LLP

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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QUADRANT ESTATES LLP
REGISTERED NUMBER: OC394045

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	224,162	224,162
		<u>224,162</u>	<u>224,162</u>
Current assets			
Cash at bank and in hand	5	352	281
		<u>352</u>	<u>281</u>
Creditors: amounts falling due within one year	6	(4,907)	(4,407)
Net current liabilities		<u>(4,555)</u>	<u>(4,126)</u>
Total assets less current liabilities		<u>219,607</u>	<u>220,036</u>
Net assets		<u>219,607</u>	<u>220,036</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts		219,607	220,036
		<u>219,607</u>	<u>220,036</u>
		<u>219,607</u>	<u>220,036</u>
Total members' interests			
Loans and other debts due to members		219,607	220,036
		<u>219,607</u>	<u>220,036</u>

QUADRANT ESTATES LLP
REGISTERED NUMBER: OC394045

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2023

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:

T Gethin

.....
N R T Gethin

Designated member

Date: 8 December 2023

The notes on pages 4 to 5 form part of these financial statements.

Quadrant Estates LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

QUADRANT ESTATES LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Equity Members' other interests	Debt Loans and other debts due to members less any amounts due from members in debtors	Total members' interests
	Other reserves £	Other amounts £	Total £
Amounts due to members		220,012	
Balance at 1 April 2021	-	220,012	220,012
Profit for the year available for discretionary division among members	2,099,098	-	2,099,098
Members' interests after profit for the year	2,099,098	220,012	2,319,110
Other division of profits	(2,099,098)	2,099,098	-
Drawings on account and distribution of profit	-	(2,099,098)	(2,099,098)
Amounts outstanding to members	-	24	24
Amounts due to members		220,036	
Balance at 31 March 2022	-	220,035	220,035
Profit for the year available for discretionary division among members	1,073,796	-	1,073,796
Members' interests after profit for the year	1,073,796	220,035	1,293,831
Other division of profits	(1,073,796)	1,073,796	-
Drawings on account and distribution of profit	-	(1,074,224)	(1,074,224)
Amounts due to members		219,607	
Balance at 31 March 2023	-	219,607	219,607

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

QUADRANT ESTATES LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Quadrant Estates LLP (the LLP) is a limited liability partnership, incorporated in England and Wales. The address of the LLP's registered office is 20 Balderton Street, London, England, W1K 6TL and its Companies House registration number is OC394045.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The financial statements are presented in pounds sterling which is the functional currency of the LLP and rounded to the nearest £.

The following principal accounting policies have been applied:

2.2 Division and distribution of profits

A division of profits is the mechanism by which the profits of an LLP become a debt due to members. A division may be automatic or discretionary, may relate to some or all of the profits for a financial period and may take place during or after the end of a financial period.

An automatic division of profits is one where the LLP does not have an unconditional right to avoid making a division of an amount of profits based on the members' agreement in force at the time, whereas a discretionary division of profits requires a decision to be made by the LLP, which it has the unconditional right to avoid making.

The LLP divides profits automatically. Automatic divisions of profits are recognised as 'Members' remuneration charged as an expense in.'

2.3 Fixed asset investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Creditors

Short-term creditors are measured at the transaction price, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including members, during the year was 7 (2022 - 7).

QUADRANT ESTATES LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Fixed asset investments

	Investments in subsidiary companies £	Other fixed asset investments £	Total £
Cost			
At 1 April 2022	100	224,062	224,162
At 31 March 2023	100	224,062	224,162

5. Cash

	2023 £	2022 £
Cash at bank and in hand	353	281
	353	281

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	4,907	4,407
	4,907	4,407