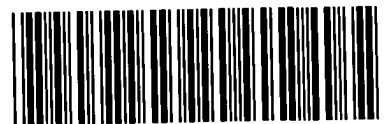


QUADRANT ESTATES LLP

UNAUDITED BALANCE SHEET

YEAR ENDED 31 MARCH 2018

TUESDAY



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COMPANIES HOUSE

QUADRANT ESTATES LLP**BALANCE SHEET****At 31 March 2018****Registered in England No: OC394045**

	Notes	2018 £	2017 £
Fixed assets			
Investments	3	5,100	5,100
		<u>5,100</u>	<u>5,100</u>
Current assets			
Debtors	4	96,866	97,794
Cash at bank and in hand		402	330
		<u>97,168</u>	<u>98,124</u>
Creditors: amounts falling due within one year	5	(102,368)	(103,224)
Net current liabilities		<u>(5,100)</u>	<u>(5,100)</u>
Total net assets		-	-
Net assets attributable to members		-	-
REPRESENTED BY:			
Loans and other debts due to members		-	-
Members' other interests		-	-
		<u>-</u>	<u>-</u>
Total members' interests			
Amounts due from members		(96,866)	(97,794)
Loans and other debts due to members		-	-
Members' other interests		-	-
		<u>(96,866)</u>	<u>(97,794)</u>

For the year ended 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The members of the LLP have elected not to include a copy of the income statement within the financial statements.

The financial statements on pages 4 to 9 were approved by the members on

18/12/

2018 and were signed on its behalf by:-



C S Daniel
Designated member



N R T Gethin
Designated member

QUADRANT ESTATES LLP

RECONCILIATION OF MEMBERS' INTERESTS

Year ended 31 March 2018

Members' interests for the year ended 31 March 2017

	Equity			Debt		Total members' interests
	Members' capital £	Other reserves £	Total £	Members' capital (classified as debt) £	Loans and other debts due to/(from) members (Note 4) £	Total £
Members' interests: balance at 1 April 2016	-	-	-	-	(2,669)	(2,669)
Members' remuneration charged as an expense	-	-	-	-	-	-
Profit for the financial year available for discretionary division among members	-	-	-	-	886,408	886,408
Members' interests after profit for the year	-	-	-	-	883,739	883,739
Repayments of debt	-	-	-	-	4,875	4,875
Drawings	-	-	-	-	(986,408)	(986,408)
Members' interests at 31 March 2017	-	-	-	-	(97,794)	(97,794)

Members' interests for the year ended 31 March 2018

	Equity			Debt		Total members' interests
	Members' capital £	Other reserves £	Total £	Members' capital (classified as debt) £	Loans and other debts due to/(from) members (Note 4) £	Total £
Members' interests: balance at 1 April 2017	-	-	-	-	(97,794)	(97,794)
Members' remuneration charged as an expense	-	-	-	-	-	-
Profit for the financial year available for discretionary division among members	-	-	-	-	1,632,908	1,632,908
Members' interests after profit for the year	-	-	-	-	1,535,114	1,535,114
Repayments of debt	-	-	-	-	25	25
Drawings	-	-	-	-	(1,632,005)	(1,632,005)
Members' interests at 31 March 2018	-	-	-	-	(96,866)	(96,866)

QUADRANT ESTATES LLP

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2018

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 Section 1A and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling which is the functional currency of the LLP and rounded to the nearest £.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the statement of comprehensive income in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the statement of financial position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the statement of comprehensive income and are equity appropriations in the statement of financial position.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the statement of financial position within 'Loans and other debts due to members' and are charged to the statement of comprehensive income within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in

QUADRANT ESTATES LLP

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2018

the statement of financial position within 'Members' other interests'.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the debtors.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2. Members and employees

The average monthly number of employees and members, during the year was as follows:

	2018	2017
Employees	-	-
Members	10	9

3. Fixed asset investments

	Shares in group undertakings £	Investments Other than Loans £	Total £
Valuation			
At 1 April 2017 and 31 March 2018	100	5,000	5,100

4. Debtors

	2018 £	2017 £
Amounts due from members	96,866	97,794

QUADRANT ESTATES LLP

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2018

5. Creditors: amounts falling due within one year

Amounts owed to group companies	102,366	103,099
Other creditors	2	125
	<u>102,368</u>	<u>103,224</u>
