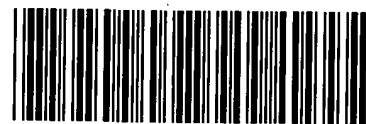


Hamatethy Farm LLP

Abbreviated Unaudited Accounts

for the Year Ended 31st March 2016

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COMPANIES HOUSE

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for the Year Ended 31st March 2016

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Hamatethy Farm LLP

General Information
for the Year Ended 31st March 2016

DESIGNATED MEMBERS: Mrs C J Swiderska
Y C Swiderski

REGISTERED OFFICE: Hamatethy
St Breward
Bodmin
Cornwall
PL30 4PG

REGISTERED NUMBER: OC394032 (England and Wales)

ACCOUNTANTS: Hodgsons
Chartered Accountants
12 Southgate Street
LAUNCESTON
Cornwall
PL15 9DP

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	313	393
Tangible assets	3	133,563	111,190
		<u>133,876</u>	<u>111,583</u>
CURRENT ASSETS			
Stocks		80,754	134,503
Debtors		38,030	15,948
Cash at bank		97,100	27,671
		<u>215,884</u>	<u>178,122</u>
CREDITORS			
Amounts falling due within one year		15,894	13,448
		<u>15,894</u>	<u>13,448</u>
NET CURRENT ASSETS		<u>199,990</u>	<u>164,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>333,866</u>	<u>276,257</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>333,866</u>	<u>276,257</u>
TOTAL MEMBERS' INTERESTS		<u>333,866</u>	<u>276,257</u>
Loans and other debts due to members		<u>333,866</u>	<u>276,257</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 11/11/16 and were signed by:


Mrs C J Swiderska - Designated member


Y C Swiderski - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Commoner rights

The rights to grazing the common have been acquired, and these have been amortised over their estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Fixed assets are depreciated from the date the asset was acquired and the rates are pro-rata'd accordingly.

Stocks

Live and deadstock is valued at the lower of cost and net realisable value. Net realisable value being a percentage of estimated market values at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>400</u>
AMORTISATION	
At 1st April 2015	7
Amortisation for year	<u>80</u>
At 31st March 2016	<u>87</u>
NET BOOK VALUE	
At 31st March 2016	<u>313</u>
At 31st March 2015	<u>393</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	123,821
Additions	59,910
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At 31st March 2016	183,731
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DEPRECIATION	
At 1st April 2015	12,631
Charge for year	37,537
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At 31st March 2016	50,168
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NET BOOK VALUE	
At 31st March 2016	133,563
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At 31st March 2015	111,190
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4. GOING CONCERN

The LLP is reliant upon the continued support of its members.