

**REGISTERED NUMBER: OC393429 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2018**

**FOR**

**THAT SPACE (BURY) LLP**

**THAT SPACE (BURY) LLP (REGISTERED NUMBER: OC393429)**

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**for the Year Ended 31st May 2018**

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## THAT SPACE (BURY) LLP

### GENERAL INFORMATION

for the Year Ended 31st May 2018

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**DESIGNATED MEMBERS:**

That Group Ltd  
Longreach Management Limited  
Gillmark Property Management Limited

**REGISTERED OFFICE:**

1 City Road East  
Manchester  
M15 4PN

**REGISTERED NUMBER:**

OC393429 (England and Wales)

**ACCOUNTANTS:**

KAY JOHNSON GEE LLP  
1 City Road East  
Manchester  
M15 4PN

**THAT SPACE (BURY) LLP (REGISTERED NUMBER: OC393429)**

**BALANCE SHEET**

**31st May 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Investment property	3		<b>1,050,000</b>		1,050,000
<b>CURRENT ASSETS</b>					
Debtors	4	<b>25,000</b>		-	
Cash in hand		<u>47</u>		<u>249</u>	
		<b>25,047</b>		<b>249</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u><b>533,444</b></u>		<u>544,984</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(508,397)</b></u>		<u><b>(544,735)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>541,603</b>		<b>505,265</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u><b>445,460</b></u>		<u>475,412</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u><b>96,143</b></u>		<u><b>29,853</b></u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u><b>96,143</b></u>		<u><b>29,853</b></u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			<u><b>96,143</b></u>		<u><b>29,853</b></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st May 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**THAT SPACE (BURY) LLP (REGISTERED NUMBER: OC393429)**

**BALANCE SHEET - continued**

**31st May 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit & Loss Account has not been delivered.

The financial statements were approved by the members of the LLP on 26th September 2018 and were signed by:

D Stross - Designated member

**NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 31st May 2018**

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**1. STATUTORY INFORMATION**

That Space (Bury) LLP is a limited liability partnership incorporated in England and Wales, registration number OC393429. The address of the registered office is 1 City Road East, Manchester, M15 4PN and the principal place of business is Riverslea, 11 Vale Road, Bowdon, Cheshire, WA14 3AE.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of rents received from tenants.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Tax provisions**

Taxation on the profits of the LLP is solely the liability of individual members. Therefore, neither income tax nor deferred tax arising in respect of the LLP's profit is included in these financial statements.

**Financial instruments**

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds basic financial instruments, which comprise cash at bank and in hand, trade and other debtors, borrowings, and trade and other creditors. The company has chosen to apply the measurement and recognition provisions of Section 11 Basic Financial Instruments.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**NOTES TO THE FINANCIAL STATEMENTS - continued**

for the Year Ended 31st May 2018

**3. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1st June 2017  
and 31st May 2018

**Total  
£**

**1,050,000**

**NET BOOK VALUE**

At 31st May 2018  
At 31st May 2017

**1,050,000**

**1,050,000**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>25,000</b>	-

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>28,696</b>	27,441
Trade creditors	<b>3,071</b>	-
Amounts owed to group undertakings	<b>495,965</b>	515,184
Taxation and social security	<b>5,712</b>	2,359
	<b>533,444</b>	<b>544,984</b>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>445,460</b>	475,412
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<b>445,460</b>	475,412

**7. RELATED PARTY DISCLOSURES**

At the year end, other creditors is made up of amounts owing to group undertakings of £495,966 (2017: £515,184).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.