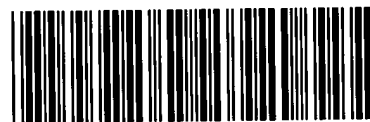


**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**GORNALL EQUESTRIAN LLP**

SATURDAY



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06/10/2018  
COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 MARCH 2018**

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**GORNALL EQUESTRIAN LLP**

**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DESIGNATED MEMBERS:** Mrs A C Gornall  
Mr J Gornall

**REGISTERED OFFICE:** Home Farm  
Kirk Hammerton  
York  
YO26 8BX

**REGISTERED NUMBER:** OC393168 (England and Wales)

**ACCOUNTANTS:** Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

**GORNALL EQUESTRIAN LLP (REGISTERED NUMBER: OC393168)****BALANCE SHEET**  
**31 MARCH 2018**

	Notes	31.3.18 £	31.3.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	5,172,947	5,385,088
<b>CURRENT ASSETS</b>			
Stocks		3,364,306	3,410,601
Debtors	5	1,362,746	579,967
Cash at bank and in hand		17,656	31,146
		<u>4,744,708</u>	<u>4,021,714</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>2,913,489</u>	<u>2,823,859</u>
<b>NET CURRENT ASSETS</b>		<u>1,831,219</u>	<u>1,197,855</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
and			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>7,004,166</u>	<u>6,582,943</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		-	-
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		8,261,354	7,408,737
Other reserves		(1,257,188)	(825,794)
		<u>7,004,166</u>	<u>6,582,943</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests		7,004,166	6,582,943
Amounts due from members	5	<u>(1,231,791)</u>	<u>(403,208)</u>
		<u>5,772,375</u>	<u>6,179,735</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**GORNALL EQUESTRIAN LLP (REGISTERED NUMBER: OC393168)**

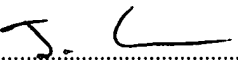
**BALANCE SHEET - continued**

**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP on 21/01/18 and were signed by:

  
.....  
Mr J Gornall - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Gornall Equestrian LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling, which is the functional currency of the company, rounded to the nearest £1.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 4% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles and horse boxes	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 7 (2017 - 8).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**4. TANGIBLE FIXED ASSETS**

	Leasehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2017	5,011,085	188,915	102,785
Additions	61,169	24,190	11,069
At 31 March 2018	5,072,254	213,105	113,854
<b>DEPRECIATION</b>			
At 1 April 2017	277,108	59,988	38,601
Charge for year	189,061	36,083	17,330
Eliminated on disposal	-	-	-
At 31 March 2018	466,169	96,071	55,931
<b>NET BOOK VALUE</b>			
At 31 March 2018	4,606,085	117,034	57,923
At 31 March 2017	4,733,977	128,927	64,184

	Motor vehicles and horse boxes £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017	493,891	10,471	5,807,147
Additions	10,249	3,262	109,939
Disposals	(79,734)	-	(79,734)
At 31 March 2018	424,406	13,733	5,837,352
<b>DEPRECIATION</b>			
At 1 April 2017	43,315	3,047	422,059
Charge for year	27,507	1,913	271,894
Eliminated on disposal	(29,548)	-	(29,548)
At 31 March 2018	41,274	4,960	664,405
<b>NET BOOK VALUE</b>			
At 31 March 2018	383,132	8,773	5,172,947
At 31 March 2017	450,576	7,424	5,385,088

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Amounts due from members	1,231,791	403,208
Other debtors	222	-
VAT	24,400	78,571
Prepayments and accrued income	106,333	98,188
	1,362,746	579,967

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	126,523	25,802
Social security and other taxes	3,417	-
Other creditors	2,778,311	2,775,500
Accruals and deferred income	5,237	22,557
	<u>2,913,488</u>	<u>2,823,859</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18	31.3.17
	£	£
Within one year	<u>1,833</u>	<u>1,833</u>

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank pari passu in relation to other creditors.