

**REGISTERED NUMBER:**

**OC392861**

## **Ask Embankment 100 LLP**

**(Formerly Ask Carillion Developments LLP)**

**Report and Financial Statements**

**31 December 2017**



## Partnership Information

### **Designated members**

Ask Real Estate (Investments) Limited  
First Street (Manchester) Limited

### **Registered office**

100 Dudley Road East  
Oldbury  
West Midlands  
B69 3DY

## Members' Report (continued)

The members submit their report and the audited financial statements of Ask Embankment 100 LLP (the LLP) for the year ended 31 December 2017. The members confirm that the report and financial statements of the LLP comply with current statutory requirements and the requirements of the LLP's governing document.

The report of the members has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 applicable to LLPs.

### Principal activities

The principal activities of the partnership are those of a property development company.

### Designated members

The designated members during the year were as follows:

Ask Real Estate (Investments) Limited

Carillion (Maple Oak) Limited (ceased on 30 October 2017)

First Street (Manchester) Limited (appointed on 30 October 2017)

The average number of members during the period was 2.

### Policy on members' drawings and the subscription and repayment of capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is agreed between the members at the beginning of the financial period, taking into account the anticipated cash needs of the LLP. Any variation will be agreed by the members.

New members are required to subscribe a minimum level of capital and in subsequent years members may be invited to subscribe for further capital depending on the needs of the business. Capital is repaid to members on retirement.

The report was approved by the members on 26/9/18 and signed on its behalf by:



J Cross

Designated member – on behalf of Ask Real Estate (Investments) Limited

## **Members' Responsibilities Statement**

**to the members of Ask Embankment 100 LLP**

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law, as applied to LLPs, requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law, as applied to LLPs, the members must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the entity's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Profit and loss account

Year ended 31 December 2017

	Year ended 31 December 2017 £	Year ended 31 December 2016 £
Administrative expenses	(5,591,802)	-
Other income	5,080,171	-
<b>Operating (loss)</b>	<b>(511,631)</b>	<b>-</b>
Interest receivable	-	511,631
<b>(Loss)/profit for the year</b>	<b>(511,631)</b>	<b>511,631</b>

All activities relate to continuing operations.

There is no difference between the results as disclosed in the profit and loss account and the results on an unadjusted historical basis in the current year.

There were no recognised gains or losses in the current or previous year other than the (loss)/profit in the year.

## Balance Sheet

At 31 December 2017

	Notes	Year ended 31 December 2017	Year ended 31 December 2016
<b>Fixed Assets</b>			
Investments in associate	4	-	62,822
		<u>-</u>	<u>62,822</u>
<b>Current assets</b>			
Debtors	5	-	7,293,561
<b>Creditors:</b> amounts falling due within one year	6	-	(1,102,332)
		<u>-</u>	<u>-</u>
<b>Net current assets</b>		-	6,191,229
<b>Net assets attributable to members</b>		-	6,254,051
		<u>-</u>	<u>-</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts		-	62,822
<b>Reserves</b>			
Profit and loss reserves		-	511,631
<b>Equity</b>			
Members capital classified as equity	7	-	5,679,598
		<u>-</u>	<u>-</u>
		-	6,254,051
		<u>-</u>	<u>-</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act relating to small companies.

For the year ending 31 December 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs. The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorized for issue by the members and were signed on their behalf on 26/9/18



J Cross

Designated member – on behalf of Ask Real Estate (Investments) Limited.

The notes on pages 6 and 7 form part of these financial statements.

## Notes to the accounts

At 31 December 2017

### 1. Accounting policies

#### *Basis of preparation*

The financial statements are prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards. The accounts have been prepared in accordance with the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

#### *Cash flow statement*

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Limited Liability Partnership is wholly owned and its parent publishes a consolidated cash flow statement.

### 2. Operating (loss)

The operating loss for the year is £511,631 (2016: neither profit nor loss). The partnership has had no employees during the period.

### 3. Taxation

The taxation payable on profits or losses arising is the personal liability of the members.

### 4. Investments in associate

2017	2016
£	£
-	62,822
<u>          </u>	<u>          </u>

The partnership holds a 22% interest in EPISO 3 Oasis JV Sarl, a company incorporated in Luxembourg.

### 5. Debtors

	2017	2016
	£	£
Amounts due from associates	-	7,293,561
	<u>          </u>	<u>          </u>
	-	7,293,561
	<u>          </u>	<u>          </u>

## Notes to the accounts

At 31 December 2017

### 6. Creditors: amounts falling due within one year

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Accruals and deferred income	-	1,102,332
	<u>-</u>	<u>1,102,332</u>
	<u>-</u>	<u>1,102,332</u>

### 7. Loans and other debts due to members

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Amounts due to members	-	5,679,598
	<u>-</u>	<u>5,679,598</u>

Amounts due to members rank equally with debts due to ordinary creditors in the event of winding up.

### 8. Controlling party and ultimate controlling party

There is no ultimate controlling party.