

REGISTERED NUMBER:

OC392861

## Ask Carillion Developments LLP

Report and Financial Statements

31 December 2016



## Partnership Information

### Designated members

Ask Real Estate (Investments) Limited  
Carillion (Maple Oak) Limited

### Registered office

Carillion House  
84 Salop Street  
Wolverhampton  
WV3 0SR

## Members' Report (continued)

The members submit their report and the audited financial statements of Ask Carillion Developments LLP (the LLP) for the year ended 31 December 2016. The members confirm that the report and financial statements of the LLP comply with current statutory requirements and the requirements of the LLP's governing document.

The report of the members has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 applicable to LLPs.

### Principal activities

The principal activities of the partnership are those of a property development company. The only activity in the profit and loss for the period is interest receivable from loans receivable from group members.

### Designated members

The designated members during the year were as follows:

Ask Real Estate (Investments) Limited

Carillion (Maple Oak) Limited

The average number of members during the period was 2.

### Policy on members' drawings and the subscription and repayment of capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is agreed between the members at the beginning of the financial period, taking into account the anticipated cash needs of the LLP. Any variation will be agreed by the members.

New members are required to subscribe a minimum level of capital and in subsequent years members may be invited to subscribe for further capital depending on the needs of the business. Capital is repaid to members on retirement.

The report was approved by the members on 12<sup>th</sup> October 2017 and signed on its behalf by:



S. P. EASTWOOD

Designated member – on behalf of Carillion (Maple Oak) Limited

## **Members' Responsibilities Statement**

**to the members of Ask Carillion Developments LLP**

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law, as applied to LLPs, requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law, as applied to LLPs, the members must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the entity's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Profit and loss account

Year ended 31 December 2016

	<i>Notes</i>	<i>Year ended 31 December 2016 £</i>	<i>Year ended 31 December 2015 £</i>
Interest receivable	2	511,631	-
<b>Profit for the year</b>		<u>511,631</u>	<u>-</u>

All activities relate to continuing operations.

There is no difference between the results as disclosed in the profit and loss account and the result on an unadjusted historical basis in the current year.

There was no recognised gains or losses in the current year other than the profit in the year.

The notes on pages 6 to 7 form part of these financial statements.

# Balance Sheet

At 31 December 2016

	Notes	Year ended 31 December 2016 £	Year ended 31 December 2015 £
<b>Fixed Assets</b>			
Investments in associate	4	62,822	62,822
		<u>62,822</u>	<u>62,822</u>
<b>Current assets</b>			
Debtors	5	7,293,561	6,781,930
<b>Creditors:</b> amounts falling due within one year	6	(1,102,332)	(1,102,332)
<b>Net current assets</b>		<u>6,191,229</u>	<u>5,679,598</u>
<b>Net assets attributable to members</b>		<u>6,254,051</u>	<u>5,742,420</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts		62,822	62,822
<b>Reserves</b>			
Profit and loss reserves		511,631	-
<b>Equity</b>			
Members capital classified as equity	7	5,679,598	5,679,598
		<u>6,254,051</u>	<u>5,742,420</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act relating to small companies. No cash flow statement has been produced as the company has no cash balance at the start or the end of the year and has had no cash flow during the year.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The financial statements were approved and authorized for issue by the members and were signed on their behalf on



S. P. EASTWOOD

Designated member – on behalf of Carillion (Maple Oak) Limited

The notes on pages 6 and 7 form part of these financial statements.

## Notes to the accounts

At 31 December 2016

### 1. Accounting policies

#### *Basis of preparation*

The financial statements are prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards. The accounts have been prepared in accordance with the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

#### *Cash flow statement*

No cash flow statement has been produced as the company has no cash balance at the start or the end of the year and has had no cash flow during the year.

### 2. Profit for the year

The only activity in the profit and loss for the year is interest receivable from loans receivable from group members.

### 3. Taxation

The taxation payable on profits or losses arising is the personal liability of the members.

### 4. Investments in associate

2016	2015
£	£
62,822	62,822
<u>62,822</u>	<u>62,822</u>

The partnership holds a 22% interest in EPISO 3 Oasis JV Sarl, a company incorporated in Luxembourg. The investment represents subscription for share capital.

### 5. Debtors

	2016	2015
	£	£
Amounts due from associates	7,293,561	6,781,930
	<u>7,293,561</u>	<u>6,781,930</u>

## Notes to the accounts

At 31 December 2016

### 6. Creditors: amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	1,102,332	1,102,332
	<u>1,102,332</u>	<u>1,102,332</u>

### 7. Loans and other debts due to members

	2016 £	2015 £
Amounts due to members	5,679,598	5,679,598
	<u>5,679,598</u>	<u>5,679,598</u>

Amounts due to members rank equally with debts due to ordinary creditors in the event of winding up.

### 8. Controlling party and ultimate controlling party

There is no ultimate controlling party.