

**SILBERHUTTE DEVELOPMENTS LLP  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**SILBERHUTTE DEVELOPMENTS LLP**  
**LLP INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Designated members**                      OneE Group Limited  
Prosper Capital Management Limited

**Registered Number**                      OC392554 (England and Wales)

**Registered Office**                      Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

**Accountants**                              Andrew Ogg Limited  
Holme Farm  
Spalford  
Newark-on-Trent  
Nottinghamshire  
NG23 7HD

**SILBERHUTTE DEVELOPMENTS LLP**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

|                                                       | Notes | 2023<br>£   | 2022<br>£   |
|-------------------------------------------------------|-------|-------------|-------------|
| <b>Creditors: amounts falling due within one year</b> | 3     | (146,120)   | (145,597)   |
| <b>Net current liabilities</b>                        |       | (146,120)   | (145,597)   |
| <b>Net liabilities attributable to members</b>        |       | (146,120)   | (145,597)   |
| <b>Represented by:</b>                                |       |             |             |
| Loans and other debts due to members                  | 4     | (1,000)     | (1,000)     |
| <b>Members' other interests</b>                       |       |             |             |
| Members' capital classified as equity                 |       | 5,646,000   | 5,646,000   |
| Other reserves                                        |       | (5,791,120) | (5,790,597) |
|                                                       |       | (145,120)   | (144,597)   |
|                                                       |       | (146,120)   | (145,597)   |
| <b>Total members' interests</b>                       |       |             |             |
| Loans and other debts due to members                  |       | (1,000)     | (1,000)     |
| Members' other interests                              |       | (145,120)   | (144,597)   |
|                                                       |       | (146,120)   | (145,597)   |

For the year ending 31 March 2023 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 23 December 2023.



OneE Group Limited  
Designated member

Limited Liability Partnership Registration No. OC392554

**SILBERHUTTE DEVELOPMENTS LLP**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Presentation currency***

The accounts are presented in £ sterling.

***Going concern***

Although the LLP has incurred losses in the period and has net liabilities at the period end, the financial statements have been prepared on a going concern basis as OneE Group Limited, the designated member, has confirmed its intention to make available adequate resources to enable the LLP to meet its ongoing administrative expenses and associated liabilities as they fall due and continue in operational existence for the foreseeable future.

***Members' participating interests***

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement.

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity in accordance with FRS 102.22. A member's participation rights including amounts subscribed or otherwise contributed by members (for example, members' capital) are classified as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expenses' in arriving at the current year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members interests.

Where there exists an asset and liability component in respect of an individual member's participation rights, they are presented on a gross basis unless the LLP has a legally enforceable right to set off the recognised amounts and it intends either to settle on a net basis or to settle and realise these amounts simultaneously, in which case they are presented net.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

***Cash and cash equivalents***

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**SILBERHUTTE DEVELOPMENTS LLP**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Financial instruments**

The LLP has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the LLP's statement of financial position when the LLP becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities:

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Basic financial liabilities:

Basic financial liabilities, including creditors and loans from third parties, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost under the effective rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective rate method.

**Equity instruments**

Equity instruments issued by the LLP are recorded at proceeds received net of direct issue costs.

**2 Statutory information**

Silberhutte Developments LLP is a limited liability partnership, incorporated in England and Wales, registration number OC392554. Its registered office is Holme Farm, Spalford, Newark-on-Trent, Nottinghamshire, NG23 7HD.

**3 Creditors: amounts falling due within one year**

|                 | <b>2023</b>    | <b>2022</b>    |
|-----------------|----------------|----------------|
|                 | <b>£</b>       | <b>£</b>       |
| Other creditors | 145,707        | 145,184        |
| Accruals        | 413            | 413            |
|                 | <u>146,120</u> | <u>145,597</u> |

**4 Loans and other debts due to members**

|                                            | <b>2023</b>    | <b>2022</b>    |
|--------------------------------------------|----------------|----------------|
|                                            | <b>£</b>       | <b>£</b>       |
| Members' capital classified as a liability | (1,000)        | (1,000)        |
|                                            | <u>(1,000)</u> | <u>(1,000)</u> |
| Amounts falling due within one year        | (1,000)        | (1,000)        |
|                                            | <u>(1,000)</u> | <u>(1,000)</u> |

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

**SILBERHUTTE DEVELOPMENTS LLP**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**5 Average number of employees**

During the year the average number of employees was 0 (2022: 0).