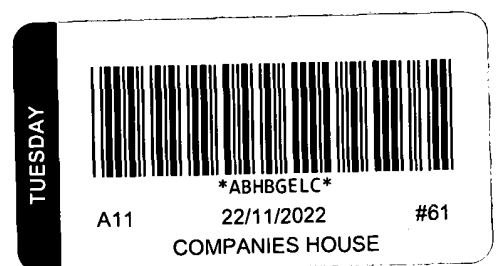


**APPROVED**

ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2022  
LLP ACCOUNTS  
HARBOUR ASSET MANAGEMENT PARTNERS LLP  
NO. OC 39 22 97



LIMITED LIABILITY PARTNERSHIP NO:  
LIMITED LIABILITY PARTNERSHIP NAME:  
BALANCE SHEET AS AT:

OC 39 22 97  
HARBOUR ASSET MANAGEMENT PARTNERS LLP (formerly COMPASS CAPITAL LLP)  
31 March 2022

(All amounts in £)

	CURRENT	PRIOR
	2022	2021
<b>FIXED ASSETS</b>		
Intangible assets	7,589	11,077
Tangible assets	---	---
Other capitalized assets	20,353	29,364
	<u>27,943</u>	<u>40,441</u>
<b>CURRENT ASSETS</b>		
Stocks	---	---
Debtors	1,930	1,023
Investments	---	---
Cash and cash equivalents at bank & in hand	1,247	748
	<u>3,177</u>	<u>1,771</u>
<b>LIABILITIES</b>		
PREPAYMENTS AND ACCRUED INCOME	---	---
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	(1,155)	(590)
	<u>2,022</u>	<u>1,181</u>
<b>NET CURRENT ASSETS/LIABILITIES</b>		
	<u>29,964</u>	<u>41,622</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>29,964</u>	<u>41,622</u>
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN YEAR	---	---
PROVISION FOR LIABILITIES AND CHARGES	---	---
ACCRUALS AND DEFERRED INCOME	---	---
	<u>29,964</u>	<u>41,622</u>
<b>LIABILITIES</b>		
LOANS AND OTHER DEBTS DUE TO MEMBERS		
MEMBERS' OTHER INTERESTS		
i) Members' Capital	10,000	10,000
ii) Reserves	19,964	31,622
	<u>29,964</u>	<u>41,622</u>

For the year ending 31 March 2022, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

Approved by the members on 1 November 2022.

Signed on their behalf by: V ORLANDO (AS DESIGNATED MEMBER)

V ORLANDO

**LIMITED LIABILITY PARTNERSHIP NO:  
PROFIT AND LOSS ACCOUNT:  
FOR THE YEAR ENDED:  
(All amounts in £)**

**OC 39 22 97  
HARBOUR ASSET MANAGEMENT PARTNERS LLP  
31 March 2022**

	<u>2022</u>		<u>2021</u>
TURNOVER	3,839	100%	400
COSTS	(2,998)	-78%	(6,360)
GROSS MARGIN	<u>841</u>	22%	<u>(5,960)</u>
ADMINISTRATIVE EXPENSES	(12,499)	-326%	(13,385)
NET INCOME	<u>(11,658)</u>	-304%	<u>(19,345)</u>
TAX	---	0%	---
NET PROFIT	<u>(11,658)</u>	-304%	<u>(19,345)</u>
RETAINED PROFIT b/f	31,622		50,967
RETAINED PROFIT c/f	<u><u>19,964</u></u>		<u><u>31,622</u></u>

LIMITED LIABILITY PARTNERSHIP NO:  
LIMITED LIABILITY PARTNERSHIP NAME:

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDING:

OC 39 22 97

HARBOUR ASSET MANAGEMENT PARTNERS LLP (formerly COMPASS CAPITAL LLP)

31 March 2022

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### Tangible fixed assets – Depreciation

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings – 2% on cost or revalued amounts

Plant and machinery – 15% on cost

Fixtures and fittings – 10% on cost

Motor vehicles – 25% on cost

No depreciation is provided on freehold land

#### Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

#### Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Fixed Assets

Fixed Assets are stated in the balance sheet at cost less any provision made for impairment in value. Such assets are classified as current assets when regarded as available for sale. The cost of fixed assets acquired or accumulated in order to provide facilities for research and development and set up activities over a number of accounting periods shall be capitalised and written off over their useful lives through the profit and loss account.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Current asset investments

Current asset investments are initially be stated in the financial statements at the lower of cost and net realisable value.

Where listed shares are held as a current asset investment, the following information is disclosed:

- (a) the aggregate market value of those investments where it differs from their balance sheet amount; and
- (b) both the market value and the stock exchange value of any investments, of which the market value is taken as being higher than the stock exchange value.

#### Foreign Currency Translation

Each asset, liability, revenue or cost arising from a transaction denominated in a foreign currency is translated into the local currency at the exchange rate in operation on the date on which the transaction occurred; if the rates do not fluctuate significantly, an average rate for a period may be used as an approximation. Where the transaction is to be settled at a contracted rate, that rate shall be used. Where a trading transaction is covered by a related or matching forward contract, the rate of exchange specified in that contract may be used.

#### Member's Interests

Member's interest are as set out herein and submitted.