

ORIGINAL

ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2018
LLP ACCOUNTS
HARBOUR ASSET MANAGEMENT PARTNERS LLP (formerly COVASSA VENTURE LLP)
NO. OC 39 22 97

WEDNESDAY



S7K6ØRLU

SPE 05/12/2018 #193
COMPANIES HOUSE

A18 02/03/2019 #62
COMPANIES HOUSE

WEDNESDAY

A7K6JUJ5

A21 05/12/2018 #135
COMPANIES HOUSE

LIMITED LIABILITY PARTNERSHIP NO:
LIMITED LIABILITY PARTNERSHIP NAME:
BALANCE SHEET AS AT:

OC 39 22 97
HARBOUR ASSET MANAGEMENT PARTNERS LLP (formerly COMPASS CAPITAL LLP)
31 March 2018

(All amounts in £)

	25 March 2017	28 February 2018
	£	£
	2,008	2,008
FIXED ASSETS		
Intangible assets	0.000	0.000
Tangible assets	--	--
Other capitalized assets	2,008	2,008
	6,268	6,268
CURRENT ASSETS		
Stocks	--	--
Debtors	--	--
Investments	--	--
Cash and cash equivalents at bank & in hand	2,008	2,008
	2,008	2,008
LIABILITIES		
PREPAYMENTS AND ACCRUED INCOME		
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	1,000	300
	510	2,075
NET CURRENT ASSETS LIABILITIES		
	6,268	6,268
TOTAL ASSETS LESS CURRENT LIABILITIES		
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN YEAR	--	--
PROVISION FOR LIABILITIES AND CHARGES	--	--
ACCRUALS AND DEFERRED INCOME	--	--
	62,268	67,128
LIABILITIES		
LOANS AND OTHER DEBTS DUE TO MEMBERS		
MEMBERS OTHER INTERESTS		
(i) Members' Capital	60,000	60,000
(ii) Reserves	2,268	7,128
	62,268	67,128

For the year ending 31 March 2018, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006. The LLP is not required to file its accounts with the Companies Registrar under the Companies Act 2006.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 in relation to the preparation and filing of the accounts.

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships under the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Approved by the members on 29th November 2018

Signed on behalf of Overseas Real Estate Limited (as Designated Member)

OVERSEAS REAL ESTATE LIMITED

**LIMITED LIABILITY PARTNERSHIP NO:
LIMITED LIABILITY PARTNERSHIP NAME:
NOTES TO THE BALANCE SHEET AS AT:**

**OC 39 22 97
HARBOUR ASSET MANAGEMENT PARTNERSHIP LIMITED (COMPANY NO. 1211211)
31 March 2018**

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (Effective April 2008)

Tangible fixed assets – Depreciation

Depreciation is provided after taking account of any grants receivable, at the following annual rates on the depreciable amount of the assets over their estimated useful life

Freehold buildings – 2% on cost or revalued amounts

Plant and machinery – 15% on cost

Fixtures and fittings – 10% on cost

Motor vehicles – 25% on cost

No depreciation is provided on freehold land

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates prescribed to reflect the expected pattern of consumption of the benefits from the assets over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reversed if the carrying amount of the asset is less than its carrying value of an asset may not be fully recoverable

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value after making due allowance for obsolescence and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Fixed Assets

Fixed Assets are stated in the balance sheet at cost less any provision made for impairment. Where assets are classified as held for sale, they are regarded as available for sale. The cost of fixed assets acquired or accumulated in order to provide facilities for research and development and which are expected to be used over a number of accounting periods shall be capitalised and written off over their useful lives in accordance with the provisions of the Act.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over the minimum lease term or the estimated useful life, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the period covered by the lease. Where the nature of the payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account over the period of the lease.

Current asset investments

Current asset investments are initially be stated in the financial statements at the lower of cost and net realisable value.

Where listed shares are held as a current asset investment, the following information is disclosed:

- (a) the aggregate market value of those investments where it differs from their balance sheet amount; and
- (b) both the market value and the stock exchange value of any investments of which the market value is less than the stock exchange value and the difference between the two values.

Foreign Currency Translation

Each asset, liability, revenue or cost arising from a transaction denominated in a foreign currency is translated into the functional currency at the exchange rate in operation on the date on which the transaction occurred, if the rates do not fluctuate significantly, an average rate may be used as an approximation. Where the transaction is to be settled at a contracted rate, that rate shall be used. Where a foreign transaction is covered by a matched or matching forward contract, the rate of exchange specified in that contract may be used.

Member's Interests

Member's interest are as set out herein and submitted