

REGISTERED NUMBER: OC391762 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

DOW SCHOFIELD WATTS BUSINESS RECOVERY
LLP



DOW SCHOFIELD WATTS BUSINESS RECOVERY
LLP (REGISTERED NUMBER: OC391762)

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2016

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

**DOW SCHOFIELD WATTS BUSINESS RECOVERY
LLP**

GENERAL INFORMATION
for the Year Ended 31 March 2016

DESIGNATED MEMBERS: C B Barrett
J A Carpenter
L M Moxon
DSW Capital Limited

REGISTERED OFFICE: 7400 Daresbury Park
Daresbury
Warrington
Cheshire
WA4 4BS

REGISTERED NUMBER: OC391762 (England and Wales)

ACCOUNTANTS: CHW Accounting Limited
Bedford House
60 Chorley New Road
Bolton
Lancashire
BL1 4DA

DOW SCHOFIELD WATTS BUSINESS RECOVERY
LLP (REGISTERED NUMBER: OC391762)

BALANCE SHEET

31 March 2016

	Notes	31.3.16 £	31.3.15 £
CURRENT ASSETS			
Debtors	4	226,682	149,509
Cash at bank		114,267	97,962
		<u>340,949</u>	<u>247,471</u>
CREDITORS			
Amounts falling due within one year	5	46,318	46,821
		<u>46,318</u>	<u>46,821</u>
NET CURRENT ASSETS		<u>294,631</u>	<u>200,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>294,631</u>	<u>200,650</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>294,631</u>	<u>200,650</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>294,631</u>	<u>200,650</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

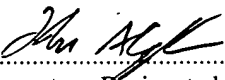
DOW SCHOFIELD WATTS BUSINESS RECOVERY
LLP (REGISTERED NUMBER: OC391762)

BALANCE SHEET - continued
31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the members of the LLP on ~~20.12.2016~~..... and were signed by:



.....
J A Carpenter - Designated member

The notes form part of these financial statements

DOW SCHOFIELD WATTS BUSINESS RECOVERY
LLP (REGISTERED NUMBER: OC391762)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2016

1. STATUTORY INFORMATION

Dow Schofield Watts Business Recovery LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis.

Turnover

Turnover represents the fair value of services provided during the period on client assignments. Turnover is recognised as contract activity progresses and the right to consideration is earned.

Fair value reflects the amount expected to be recoverable from clients and is based on the time spent, skills and expertise provided and expenses incurred.

Unbilled turnover on individual client assignments is included as accrued income within debtors.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments

The following assets and liabilities are classified as financial instruments ; trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 3.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade debtors	1,433	11,250
Amounts recoverable on contracts	215,161	128,856
Other debtors	10,088	9,403
	<u>226,682</u>	<u>149,509</u>

DOW SCHOFIELD WATTS BUSINESS RECOVERY
LLP (REGISTERED NUMBER: OC391762)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2016

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16	31.3.15
	£	£
Trade creditors	18,049	247
Taxation and social security	23,094	13,309
Other creditors	5,175	33,265
	<u>46,318</u>	<u>46,821</u>

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DOW SCHOFIELD WATTS BUSINESS RECOVERY
LLP



The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Dow Schofield Watts Business Recovery LLP for the year ended 31 March 2016 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Dow Schofield Watts Business Recovery LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dow Schofield Watts Business Recovery LLP and state those matters that we have agreed to state to the members of Dow Schofield Watts Business Recovery LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dow Schofield Watts Business Recovery LLP members, as a body, for our work or for this report.

It is your duty to ensure that Dow Schofield Watts Business Recovery LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dow Schofield Watts Business Recovery LLP. You consider that Dow Schofield Watts Business Recovery LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dow Schofield Watts Business Recovery LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHW Accounting Ltd

CHW Accounting Limited
Bedford House
60 Chorley New Road
Bolton
Lancashire
BL1 4DA

Date: 20.12.2016

This page does not form part of the statutory financial statements