

REGISTERED NUMBER: OC391738 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Greenman Investments LLP

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DESIGNATED MEMBERS:

C V Wright
Mrs A Wright

REGISTERED OFFICE:

Bentley Hall
Fenny Bentley
Ashbourne
Derbyshire
DE6 1LE

REGISTERED NUMBER:

OC391738 (England and Wales)

ACCOUNTANTS:

Pareto Tax & Wealth LLP
Level 7, Tower 12,
18-22 Bridge Street,
Spinningfields,
Manchester
M3 3BZ

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Investment property	4		1,778,876		1,767,644
CURRENT ASSETS					
Debtors	5	391,938		547,476	
Cash at bank		<u>53,337</u>		<u>1,698</u>	
		445,275		549,174	
CREDITORS					
Amounts falling due within one year	6	<u>52,078</u>		<u>116,997</u>	
NET CURRENT ASSETS			<u>393,197</u>		<u>432,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,172,073		2,199,821
CREDITORS					
Amounts falling due after more than one year	7		<u>600,000</u>		<u>600,000</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,572,073</u>		<u>1,599,821</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	9		1,572,071		1,599,819
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>2</u>		<u>2</u>
			<u>1,572,073</u>		<u>1,599,821</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		1,572,071		1,599,819
Members' other interests			<u>2</u>		<u>2</u>
			<u>1,572,073</u>		<u>1,599,821</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 18 December 2020 and were signed by:

C V Wright - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Greenman Investments LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2019	1,767,644
Additions	11,232
At 31 March 2020	1,778,876
NET BOOK VALUE	
At 31 March 2020	1,778,876
At 31 March 2019	1,767,644

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	40,614	17,689
Other debtors	351,324	529,787
	<u>391,938</u>	<u>547,476</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	12,879	31,106
Other creditors	39,199	85,891
	<u>52,078</u>	<u>116,997</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans	<u>600,000</u>	<u>600,000</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Bank loans	<u>600,000</u>	<u>600,000</u>

The bank loan of £600,000 is secured against the Investment property.

9. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Members only take drawings where cash is available and other creditors are not adversely affected.

10. **RELATED PARTY DISCLOSURES**

During the year the LLP charged rent totalling £70,877 (2019: £83,260) to Young Ideas Limited, a company in which Mr C V Wright and Mrs A A Wright are directors and whose parent undertaking is owned by the members. At the balance sheet date there was an amount of £6,210 (2019: £12,878) owed to the LLP by the company.

The LLP rents its property from City Private Pension - MHPP1419, a Self Invested Pension Plan (SIPP) whose beneficiaries are Mr C V Wright and Mrs A A Wright. During the year rent charged totalled £35,673 (2019: £35,000). At the balance sheet date £42,060 (2019: £88,038) was due to the LLP by the SIPP.

During the year the LLP charged rent totalling £43,920 (2019: £43,920) to Boobydoo Limited, a company in which Mr C V Wright and Mrs A A Wright are directors and whose parent undertaking is owned by the members. At the balance sheet date there was an amount of £4,392 (2019: £7,320) owed to the LLP by the company.

At the balance sheet date there was an amount of £Nil (2019: 32,000) owed to the LLP by Natures Supplements Limited, a company in which Mr C V Wright and Mrs A A Wright are directors and whose parent undertaking is owned by the members.

At the balance sheet date there was an amount of £5,081 (2019: £118,081) due from Young Ideas Group Limited, a company owned by the directors.

At the balance sheet date there was an amount of £28,813 (2019: £12,600) due from The Old Brewery (Ashbourne) Limited, a company in which Mr C V Wright and Mrs A A Wright are directors. During the year the LLP also charged rent of £86,250 (2019: £31,250) to the company.

At the balance sheet date there was an amount of £Nil (2019: £1,240) due to Henmores Limited, a company in which Mr C V Wright and Mrs A A Wright are directors and whose parent undertaking is owned by the members

A charge of £36,000 (2019: £15,000) was made to the LLP during the year in respect of management services provided by Mr C V Wright.

11. **ULTIMATE CONTROLLING PARTY**

The LLP is controlled by the members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.