

Registration number: OC391061

Jackol Investments LLP

Unaudited Abbreviated Accounts
for the Year Ended 30 April 2016

Northern Accountants Ltd
Olympus House
2 Howley Park Business Village
Leeds
LS27 0BZ

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Jackol Investments LLP

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Members on the Unaudited Financial Statements of Jackol Investments LLP

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of Jackol Investments LLP for the year ended 30 April 2016 set out on pages from the LLP's accounting records and from information and explanations you have given us.

This report is made solely to the members of Jackol Investments LLP, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Jackol Investments LLP and state those matters that we have agreed to state to the members of Jackol Investments LLP, as a body.

It is your duty to ensure that Jackol Investments LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jackol Investments LLP. You consider that Jackol Investments LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jackol Investments LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

NORTHERN ACCOUNTANTS
Northern Accountants Ltd

9 June 2016

Olympus House
2 Howley Park Business Village
Leeds
LS27 0BZ

Jackol Investments LLP (Registration number: OC391061)

Abbreviated Balance Sheet as at 30 April 2016

		30 April 2016		30 April 2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		58,472		77,963
Current assets					
Debtors		36,975		27,037	
Cash at bank and in hand		4,788		5,037	
		<u>41,763</u>		<u>32,074</u>	
Creditors: Amounts falling due within one year		<u>(143,984)</u>		<u>(135,441)</u>	
Net current liabilities			<u>(102,221)</u>		<u>(103,367)</u>
Net liabilities			<u>(43,749)</u>		<u>(25,404)</u>
Represented by:					
Equity: Members' other interests					
Other reserves			<u>(43,749)</u>		<u>(25,404)</u>

For the financial year ended 30 April 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 9 June 2016 and signed on their behalf by:

LEE KERR

Mr Lee Vincent Kerr
Designated Member

The notes on pages 3 to 4 form an integral part of these financial statements.

Jackol Investments LLP

Notes to the abbreviated accounts for the Year Ended 30 April 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	25% reducing balance basis
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Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Jackol Investments LLP

Notes to the abbreviated accounts for the Year Ended 30 April 2016

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2 Fixed assets

	Tangible assets £
Cost	
As at 1 May 2015 and 30 April 2016	<u>103,950</u>
Depreciation	
As at 1 May 2015	25,987
Charge for the year	<u>19,491</u>
As at 30 April 2016	<u>45,478</u>
Net book value	
As at 30 April 2016	<u>58,472</u>
As at 30 April 2015	<u><u>77,963</u></u>