

**CORDEROY LLP**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

THURSDAY



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27/09/2018

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COMPANIES HOUSE

**CORDEROY LLP**  
**REGISTERED NUMBER: OC390797**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	4	364,600	364,600
		<u>364,600</u>	<u>364,600</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	988,191	186,692
		<u>988,191</u>	<u>186,692</u>
<b>Total assets less current liabilities</b>		<u>1,352,791</u>	551,292
<b>Net assets</b>		<u><u>1,352,791</u></u>	<u><u>551,292</u></u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	6	1,352,791	551,292
		<u>1,352,791</u>	<u>551,292</u>
		<u><u>1,352,791</u></u>	<u><u>551,292</u></u>
<b>Total members' interests</b>			
Loans and other debts due to members	6	1,352,791	551,292
		<u>1,352,791</u>	<u>551,292</u>
		<u><u>1,352,791</u></u>	<u><u>551,292</u></u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

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**CORDEROY LLP**  
**REGISTERED NUMBER: OC390797**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 DECEMBER 2017**

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The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 25 September 2018.



**A C A Austin**  
Designated member

The notes on pages 3 to 5 form part of these financial statements.

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## **CORDEROY LLP**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

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#### **1. General information**

These financial statements are presented in Pounds Sterling (GBP), as that is the currency in which the majority of the LLP's transactions are denominated. They comprise the financial statements of the LLP for the year ended 31 December 2017 and are presented to the nearest pound.

The LLP is both incorporated and domiciled in England and Wales. The address of its registered office is 9 Marshalsea Road, London, SE1 1EP.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

##### **2.2 Revenue**

The turnover shown in the statement of comprehensive income represents the LLP's profit share as a corporate partner in George Corderoy & Co during the period 1 January 2017 - 31 December 2017.

##### **2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

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CORDEROY LLP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

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4. Fixed asset investments

	Investment in partnership £
<b>Cost</b>	
At 1 January 2017	364,600
At 31 December 2017	<u>364,600</u>
<b>Net book value</b>	
At 31 December 2017	<u>364,600</u>
At 31 December 2016	<u>364,600</u>

The investment represents an interest in the capital of George Corderoy & Co. The LLP is entitled to participate in the profits of the partnership.

5. Debtors

	2017 £	2016 £
Amounts due from related undertaking	<u>988,191</u>	<u>186,692</u>

Amounts due from related undertakings are repayable on demand.

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**CORDEROY LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**6. Loans and other debts due to members**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other amounts due to members	<b>1,352,791</b>	<b>551,292</b>

Loans and other debts due to members may be further analysed as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Loans from members	<b>364,600</b>	<b>364,600</b>
Amounts due in respect of profits	<b>988,191</b>	<b>186,692</b>
	<b>1,352,791</b>	<b>551,292</b>

**7. Related party transactions**

At 31 December 2017 £988,191 (2016: £186,692) was due from George Corderoy & Co to the LLP.