

**ADNOW LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2022 TO 30 SEPTEMBER 2022**

Adnow LLP
Unaudited Financial Statements
For the Period 1 February 2022 to 30 September 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Adnow LLP
Balance Sheet
As at 30 September 2022

Registered number: OC390789

		30 September 2022		31 January 2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	1,964,697		2,748,549	
Cash at bank and in hand		303,786		48,346	
		2,268,483		2,796,895	
Creditors: Amounts Falling Due Within One Year	4	(27)		(18)	
NET CURRENT ASSETS (LIABILITIES)			2,268,456		2,796,877
TOTAL ASSETS LESS CURRENT LIABILITIES			2,268,456		2,796,877
Creditors: Amounts Falling Due After More Than One Year	5		(626,048)		(603,533)
NET ASSETS ATTRIBUTABLE TO MEMBERS			1,642,408		2,193,344
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		1,763,422		2,314,358	
			1,763,422		2,314,358
Equity					
Members' other interests					
Members' capital		100		100	
Other reserves		(121,114)		(121,114)	
			(121,014)		(121,014)
			1,642,408		2,193,344
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			1,763,422		2,314,358
Members' other interests			(121,014)		(121,014)
			1,642,408		2,193,344

Adnow LLP
Balance Sheet (continued)
As at 30 September 2022

For the period ending 30 September 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Stanislav Fesenko

Designated Member

12/12/2022

The notes on pages 3 to 4 form part of these financial statements.

Adnow LLP
Notes to the Financial Statements
For the Period 1 February 2022 to 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: 2 (2022: 2)

3. Debtors

	30 September 2022	31 January 2022
	£	£
Due within one year		
Other debtors	1,961,990	2,746,902
VAT	2,707	1,647
	<u>1,964,697</u>	<u>2,748,549</u>

4. Creditors: Amounts Falling Due Within One Year

	30 September 2022	31 January 2022
	£	£
Trade creditors	27	18
	<u>27</u>	<u>18</u>

Adnow LLP
Notes to the Financial Statements (continued)
For the Period 1 February 2022 to 30 September 2022

5. Creditors: Amounts Falling Due After More Than One Year

	30 September 2022	31 January 2022
	£	£
Other creditors	626,048	603,533
	<u>626,048</u>	<u>603,533</u>

6. General Information

Adnow LLP is a limited liability partnership, incorporated in England & Wales, registered number OC390789 . The Registered Office is 41 Devonshire Street, Ground Floor, London, W1G 7AJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.