

Unaudited Financial Statements for the Year Ended 31 March 2017

for

MTFC Innovation LLP

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DESIGNATED MEMBERS: Bridges Social Entrepreneurs Fund Lp
Bridges Social Impact Bond Fund Lp

REGISTERED OFFICE: 38 Seymour Street
London
W1H 7BP

REGISTERED NUMBER: OC390434 (England and Wales)

ACCOUNTANTS: CB Associates Limited
Merlin House
Langstone Business Park
Newport
NP18 2HJ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	3	44,447	13,840
Cash at bank		<u>80,920</u>	<u>49,010</u>
		125,367	62,850
CREDITORS			
Amounts falling due within one year	4	<u>53,600</u>	<u>129,870</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>71,767</u>	<u>(67,020)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS/(LIABILITIES) ATTRIBUTABLE TO MEMBERS		<u>71,767</u>	<u>(67,020)</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		475,001	290,001
Other reserves		<u>(403,234)</u>	<u>(357,021)</u>
		<u>71,767</u>	<u>(67,020)</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>71,767</u>	<u>(67,020)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 19 December 2017 and were signed by:

Bridges Social Impact Bond Fund Lp - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

MTFC Innovation LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	<u>44,447</u>	<u>13,840</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other creditors	<u>53,600</u>	<u>129,870</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.