

**THE FRESH GROUND COFFEE SERVICE LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2019 TO 31 DECEMBER 2019**

The Fresh Ground Coffee Service LLP
Unaudited Financial Statements
For the Period 1 April 2019 to 31 December 2019

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The Fresh Ground Coffee Service LLP
Balance Sheet
As at 31 December 2019

Registered number: OC389860

		31 December 2019		31 March 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		44,169		45,002
Tangible Assets	4		328,680		328,680
Investments	5		1,899,634		1,862,290
			<u>2,272,483</u>		<u>2,235,972</u>
Creditors: Amounts Falling Due Within One Year	6	(500)		(500)	
		<u>(500)</u>		<u>(500)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(500)</u>		<u>(500)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,271,983</u>		<u>2,235,472</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,271,983</u>		<u>2,235,472</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		(585,369)		(1,623,684)	
Other amounts		<u>585,369</u>		<u>1,623,684</u>	
			<u>-</u>		<u>-</u>
Equity					
Members' other interests					
Other reserves		<u>2,271,983</u>		<u>2,235,472</u>	
			<u>2,271,983</u>		<u>2,235,472</u>
TOTAL MEMBERS' INTEREST			<u>2,271,983</u>		<u>2,235,472</u>
Members' other interests			<u>2,271,983</u>		<u>2,235,472</u>
			<u>2,271,983</u>		<u>2,235,472</u>

The Fresh Ground Coffee Service LLP
Balance Sheet (continued)
As at 31 December 2019

For the period ending 31 December 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Stuart Barnes (As Trustee of the RF Trust)

Designated Member

30/09/2020

The notes on pages 3 to 5 form part of these financial statements.

The Fresh Ground Coffee Service LLP
Notes to the Financial Statements
For the Period 1 April 2019 to 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 60 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Nil

2. Average Number of Employees

Average number of employees, including members, during the year was NIL (2019: NIL)

The Fresh Ground Coffee Service LLP
Notes to the Financial Statements (continued)
For the Period 1 April 2019 to 31 December 2019

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2019	50,000
As at 31 December 2019	50,000
Amortisation	
As at 1 April 2019	4,998
Provided during the period	833
As at 31 December 2019	5,831
Net Book Value	
As at 31 December 2019	44,169
As at 1 April 2019	45,002

4. Tangible Assets

	Land & Property Freehold
	£
Cost	
As at 1 April 2019	328,680
As at 31 December 2019	328,680
Net Book Value	
As at 31 December 2019	328,680
As at 1 April 2019	328,680

5. Investments

	Unlisted
	£
Cost	
As at 1 April 2019	1,862,290
Revaluations	37,344
As at 31 December 2019	1,899,634
Provision	
As at 1 April 2019	-
As at 31 December 2019	-
Net Book Value	
As at 31 December 2019	1,899,634
As at 1 April 2019	1,862,290

The Fresh Ground Coffee Service LLP
Notes to the Financial Statements (continued)
For the Period 1 April 2019 to 31 December 2019

6. Creditors: Amounts Falling Due Within One Year

	31 December 2019	31 March 2019
	£	£
Accruals and deferred income	500	500
	<hr/>	<hr/>
	500	500
	<hr/>	<hr/>

7. General Information

The Fresh Ground Coffee Service LLP is a limited liability partnership, incorporated in England & Wales, registered number OC389860 . The Registered Office is Synergy House, Fakenham Road, Morton-on-the-Hill, Norfolk, NR9 5SP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.