

**Report of the Members and**  
**Unaudited Financial Statements for the Year Ended 31 December 2020**  
**for**  
**MAWRY IMPORT LLP**



**MAWRY IMPORT LLP**

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for the Year Ended 31 December 2020**

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**MAWRY IMPORT LLP**

**General Information  
for the Year Ended 31 December 2020**

**DESIGNATED MEMBERS:** Aurora Marketing Limited  
Venus Consultancy Limited

**REGISTERED OFFICE:** 85 Great Portland Street  
First Floor, London  
W1W 7LT  
United Kingdom

**REGISTERED NUMBER:** OC389682 (England and Wales)

## **MAWRY IMPORT LLP**

### **Report of the Members for the Year Ended 31 December 2020**

The members present their report with the financial statements of the LLP for the Year Ended 31 December 2020.

#### **PRINCIPAL ACTIVITY**

The principal activity of the LLP in the period under review was that of trade in metal and food products, textiles and equipment.

#### **DESIGNATED MEMBERS**

The designated members during the period under review were:

Aurora Marketing Limited  
Venus Consultancy Limited

#### **RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the period available for division among members was £2,134,795 (2019 - £4,952 profit).

#### **MEMBERS' INTERESTS**

#### **STATEMENT OF MEMBERS' RESPONSIBILITIES**

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

#### **ON BEHALF OF THE MEMBERS:**



Venus Consultancy Limited - Designated Member

04th May 2021

**MAWRY IMPORT LLP****Profit and Loss Account  
for the Year Ended 31 December 2020**

	Notes	Year Ended 31.12.2020 £	Year Ended 31.12.2019 £
<b>TURNOVER</b>		10,626,410	140,873
Cost of Sales		(7,860,078)	(135,387)
		<hr/>	<hr/>
<b>OPERATING PROFIT / (LOSS)</b>		2,766,332	5,486
Administrative expenses		(631,537)	(534)
<b>OPERATING PROFIT / (LOSS) and PROFIT / (LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<hr/> 2,134,795 <hr/>	<hr/> 4,952 <hr/>

The notes form part of these financial statements

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# MAWRY IMPORT LLP

## Balance Sheet for the Year Ended 31 December 2020

	Notes	Year Ended 31.12.2020 £	Year Ended 31.12.2019 £
<b>CURRENT ASSETS</b>			
Cash in hand and at bank		83,639	5,353
Trade Debtors		1,844,867	-
Stock		700,332	-
		<u>2,628,838</u>	<u>5,353</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(488,990)	(300)
<b>NET CURRENT ASSESTS</b>		<u>2,139,848</u>	<u>5,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>2,139,848</u>	<u>5,053</u>
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts	3	100	100
Other reserves		-	-
Amount owed to members in respect of profits	2	2,139,748	4,953
		<u>2,139,848</u>	<u>5,053</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests	3	2,139,848	5,053
		<u>2,139,848</u>	<u>5,053</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the Year Ended 31 December 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 04<sup>th</sup> May 2021 and were signed by:

*Pamela Dunlop*

Venus Consultancy Limited - Designated member

The notes form part of these financial statements

# MAWRY IMPORT LLP

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2. LOANS AND OTHER DEBTS DUE TO MEMBERS

	Year Ended 31.12.2020 £	Year Ended 31.12.2019 £
Amount owed to members in respect of profits	2,139,748	4,953
Falling due within one year	2,139,748	4,953

### 3. MEMBERS' INTERESTS

#### Members' other interests

	Members' capital (classified as equity) £	Reserves £	Total £	Loans and other debts due to from members £	Total £
Balance at 01 January 2020	100	-	100	4,953	5,053
Profit for the financial year available for discretionary division among members	-	2,134,795	2,134,795	-	2,134,795
Members' interests after profit for the year	100	2,134,795	2,134,895	4,953	2,139,848
Other divisions of profit		(2,134,795)	(2,134,795)	2,134,795	
Balance at 31 December 2020	100	-	100	2,139,748	2,139,848