

Report of the Members and
Financial Statements for the Year Ended 31 July 2020
for
Sussex Estates And Facilities LLP



Sussex Estates And Facilities LLP

Contents of the Financial Statements
for the Year Ended 31 July 2020

	Page
General Information	1
Report of the Members	2
Report of the Independent Auditors	5
Income Statement	7
Balance Sheet	8
Reconciliation of Members' Interests	9
Notes to the Financial Statements	11

Sussex Estates And Facilities LLP

General Information
for the Year Ended 31 July 2020

DESIGNATED MEMBERS: Interserve (Facilities Management) Limited
Sussex U H Limited

REGISTERED OFFICE: Capital Tower
91 Waterloo Road
London
SE1 8RT

REGISTERED NUMBER: OC388673 (England and Wales)

AUDITORS: BDO LLP
2 City Place
Beehive Ring Road
Gatwick
West Sussex
RH6 0PA

Sussex Estates And Facilities LLP

Report of the Members for the Year Ended 31 July 2020

The members present their report with the financial statements of Sussex Estates And Facilities LLP for the year ended 31 July 2020.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of providing total facilities management to the University of Sussex and associated companies.

DESIGNATED MEMBERS

The designated members during the period under review were:

Interserve (Facilities Management) Limited (from 22.10.2013)
Sussex U H Limited (from 22.10.2013)

Senior Management Board

T Westlake	- Chairman and representing Sussex U H Limited (Resigned as Chairman 25 th March 2020 but remained on board until resignation 18 th June 2020)
A Spencer	- Chairman and representing Sussex U H Limited (Appointed as Chairman 25 th March 2020)
S Neale	- Representing Sussex U H Limited (Resigned 27 th August 2019)
J Oliver	- Representing Sussex U H Limited (Appointed 27 th August 2019)
M Burholt	- Representing Interserve (Facilities Management) Limited
H Ward-Russell	- Representing Interserve (Facilities Management) Limited (Appointed 13 th November 2018)
G Ismail	- Representing Sussex U H Limited (Appointed 18 th June 2020)

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £2,075,669 (2019 - £2,429,070 profit).

MEMBERS' INTERESTS

Capital

The designated Members have contributed to the LLP the total sum of £100,000 of capital. Sussex U H Limited contributed £65,000 (65%) and Interserve (Facilities Management) Limited £35,000 (35%), which shall represent the limit of the Members' liability less any amount contributed in accordance with the Interim Agreement and the same shall be credited to each Member's Capital Account.

Neither the Members, nor the Senior Management Board, nor the Management Board may call for the Members to contribute any further capital upon the insolvency of the LLP. However, subject to clauses set out in the terms of the LLP agreement, the Members shall contribute such further capital as the Senior Management Board may determine (subject to unanimous approval of the Senior Management Board) as being required for the purposes of the LLP provided always that such further capital contributions shall be made in the same proportions as the capital contributions set out in terms of the LLP agreement and that no Member shall be permitted to make any further capital contribution to the extent that such further capital contribution causes or results in an increase in that Member's interest in the LLP in excess of the proportion of that interest set out in these terms.

Subject to the terms of the LLP, the Members shall share any profits or losses of a capital nature, as certified by the Auditors, in the proportions as their respective interests in the LLP. No Member is entitled to receive interest on the amount of its proportion of the capital contributed to the LLP. Subject to the provisions in the terms of the LLP, unless otherwise decided by a unanimous decision of the Senior Management Board, a Member shall not withdraw or receive back any part of the sum credited to its Capital Account.

Sussex Estates And Facilities LLP

Report of the Members for the Year Ended 31 July 2020

Trading Profits and Losses

Subject to the terms of the LLP agreement, the trading profits or losses of the LLP, shall be allocated between the Members in the proportions set out in these terms and shall be credited to each Member's Current Account as soon as the annual accounts for the relevant Financial Year are approved by the Members in accordance with the terms of the LLP. For the avoidance of doubt, profits or losses shall be calculated after deduction of the Management Services Charge and the SubCo Management Services Charge as expenses in the relevant period.

Drawings

Drawings on account of actual or estimated profits (which are available for distribution to Members) may only be made with the prior approval of the Senior Management Board acting by simple majority in accordance with the terms of the LLP, on the last Working Day of each of January, April, July and October. If any Member withdraws from its Current Account funds in excess of its actual profit share (which is available for distribution) in a Financial Year, as determined in accordance with the terms of the LLP, that Member shall repay the excess drawings to the LLP immediately together with interest on the excess at the Interest Rate.

If the LLP has incurred any Service Credits (as defined in the TFM Services Agreement) in the three (3) month period prior to the last Working Day of the relevant quarter, the Supplier shall not be entitled to any drawings of actual or estimated profits relating to any innovation projects implemented by the LLP to assist the University to achieve its strategic objectives; and/or any business opportunities undertaken by the LLP for third parties.

GOING CONCERN

The members acknowledge the uncertainty caused across the global economy as a result of the Covid-19 pandemic.

The LLP has modelled potential scenarios and performed sensitivity analysis taking into account worst case scenario Covid-19 impacts, which shows the company has adequate resources to meet its liabilities as they fall due for a period of at least 12 months from sign off.

Sussex Estates and Facilities are currently providing additional support to the University of Sussex during the Covid-19 pandemic. During the first outbreak only essential services were delivered for a 3 month period, but as the LLP's services relate to building safety it is expected that these services will continue to be needed. The LLP is currently delivering additional operational services including enhanced security, cleaning and building management during the pandemic. The three year contract extension with the University of Sussex, agreed in December 2019, has not been affected by the pandemic.

Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

POST REPORTING DATE EVENTS

Aside from the impact of the global pandemic caused by COVID-19, there have been no significant events affecting the LLP since the year end.

Sussex Estates And Facilities LLP

Report of the Members
for the Year Ended 31 July 2020

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the LLP financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 require the members to prepare LLP financial statements for each financial year. Under that law the members have elected to prepare the LLP financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). Under Regulation 8 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

Under Regulation 6 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with those regulations. They have general responsibility for taking such steps as are reasonable open to them to safeguard the assets of the LLP and to prevent and detect fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the members are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the LLP's auditors are unaware, and each member has taken all the steps that he ought to have taken as a member in order to make himself aware of any relevant audit information and to establish that the LLP's auditors are aware of that information.

ON BEHALF OF THE MEMBERS:



.....
Sussex UH Limited – Alan Spencer

Date: 27 November 2020

Report of the Independent Auditors to the Members of
Sussex Estates And Facilities LLP

Opinion

We have audited the financial statements of Sussex Estates and Facilities Limited Liability Partnership ("the Limited Liability Partnership") for the year ended 31 July 2020 which comprise the Income Statement, Balance Sheet, Reconciliation of Members' Interests and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Limited Liability Partnership's affairs as at 31 July 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Limited Liability Partnership in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Members' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Members have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Limited Liability Partnership's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Members are responsible for the other information. The other information comprises the information included in the Report of the Members, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

The notes form part of these financial statements

Report of the Independent Auditors to the Members of
Sussex Estates And Facilities LLP

Responsibilities of Members

As explained more fully in the Report of the Members, the Members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Members are responsible for assessing the Limited Liability Partnership's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members either intend to liquidate the Limited Liability Partnership or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Limited Liability Partnership's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006 as applied by Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the Limited Liability Partnership's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Partnership and the Limited Liability Partnership's members as a body, for our audit work, for this report, or for the opinions we have formed.

BDO LLP

James Aston MBE (Senior Statutory Auditor)
For and on behalf of BDO LLP, Statutory Auditor
Gatwick

Date: 30 November 2020

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Sussex Estates And Facilities LLP

Income Statement
for the Year Ended 31 July 2020

	Notes	2020 £'000	2019 £'000
TURNOVER	3	24,752	31,415
Cost of sales		<u>(22,667)</u>	<u>(28,916)</u>
GROSS PROFIT		2,085	2,499
Administrative expenses		<u>(9)</u>	(70)
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>2,076</u>	<u>2,429</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>2,076</u></u>	<u><u>2,429</u></u>

The notes form part of these financial statements

Sussex Estates And Facilities LLP (Registered number: OC388673)

Balance Sheet

31 July 2020

	Notes	2020 £'000	2019 £'000
FIXED ASSETS			
Tangible assets	7	14	22
CURRENT ASSETS			
Stocks	8	-	3
Debtors	9	3,602	5,102
Cash in hand		<u>6,253</u>	<u>5,718</u>
		9,855	10,823
CREDITORS			
Amounts falling due within one year	10	<u>(7,692)</u>	<u>(8,315)</u>
NET CURRENT ASSETS		<u>2,163</u>	2,508
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,177</u>	<u>2,530</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	11	2,077	2,430
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>100</u>	<u>100</u>
		<u>2,177</u>	<u>2,530</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	11	2,077	2,430
Members' other interests		<u>100</u>	<u>100</u>
		<u>2,177</u>	<u>2,530</u>

The financial statements were approved by the members of the LLP on 27 November 2020... and were signed by:



.....
Sussex U H Limited – Alan Spencer

The notes form part of these financial statements

Sussex Estates And Facilities LLP

Reconciliation of Members' Interests
for the Year Ended 31 July 2020

	Members' capital (classified as equity) £'000	EQUITY Members' other interests	
		Other reserves £'000	Total £'000
Balance at 1 August 2019	100	-	100
Profit for the financial year available for discretionary division among members	-	2,076	2,076
Members' interests after profit for the year	100	2,076	2,176
Other divisions of profit	-	(2,076)	(2,076)
Balance at 31 July 2020	<u>100</u>	<u>-</u>	<u>100</u>

	Loans and other debts due to members less any amounts due from members in debtors	TOTAL MEMBERS INTERESTS
	Other amounts £'000	Total £'000
Amount due to members	1	
Amount due from members	<u>-</u>	
Balance at 1 August 2019	1	101
Profit for the financial year available for discretionary division among members	<u>-</u>	<u>2,076</u>
Members' interests after profit for the year	1	2,177
Other divisions of profit	<u>2,076</u>	<u>-</u>
Amount due to members	2,077	
Amount due from members	<u>-</u>	
Balance at 31 July 2020	<u>2,077</u>	<u>2,177</u>

The notes form part of these financial statements

Sussex Estates And Facilities LLP

Reconciliation of Members' Interests
for the Year Ended 31 July 2019

	Members' capital (classified as equity) £'000	EQUITY Members' other interests	
		Other reserves £'000	Total £'000
Balance at 1 August 2018	100	-	100
Profit for the financial year available for discretionary division among members	-	2,429	2,429
Members' interests after profit for the year	100	2,429	2,529
Other divisions of profit	-	(2,429)	(2,429)
Balance at 31 July 2019	100	-	100

	Loans and other debts due to members less any amounts due from members in debtors	TOTAL MEMBERS' INTERESTS
	Other amounts £'000	Total £'000
Amount due to members	1	
Amount due from members	<u>-</u>	
Balance at 1 August 2018	1	101
Profit for the financial year available for discretionary division among members	<u>-</u>	<u>2,429</u>
Members' interests after profit for the year	1	2,530
Other divisions of profit	<u>2,429</u>	<u>-</u>
Amount due to members	2,430	
Amount due from members	<u>-</u>	
Balance at 31 July 2019	<u>2,430</u>	<u>2,530</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

Sussex Estates And Facilities LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Sussex Estates And Facilities LLP is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 1. The nature of the company's operation and its principal activities are set out in the report of the members on pages 2 to 4.

Due to the nature of the service Sussex Estates and Facilities provide being contractually agreed monthly, planned and reactive facilities services there has been no communication of the client of the TFM agreement to substantially reduce services that would have a detrimental effect on the LLP. Most of the services Sussex Estates and Facilities provide are essential to the safe occupancy and operation of the university campus. The majority of the £12m base fee turnover relates to essential cleaning, maintenance and security services (in total £7m) alongside other services that could be affected.

The company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council.

These financial statements were prepared in accordance with FRS 102 (Financial Reporting Standard 102) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

The financial statements have been prepared on the historical cost basis.

Details of the parent whose consolidated financial statements the company is included are shown in note 13 to the financial statements.

The LLP has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.
- the requirement of Section 33 Related Party Disclosures paragraph 33.7

Going Concern

The members acknowledge the uncertainty caused across the global economy as a result of the Covid-19 pandemic.

The LLP has modelled potential scenarios and performed sensitivity analysis taking into account worse case scenario Covid-19 impacts, which shows the company has adequate resources to meet its liabilities as they fall due for a period of at least 12 months from sign off.

Sussex Estates and Facilities are currently providing additional support to the University of Sussex during the Covid-19 pandemic. During the first outbreak only essential services were delivered for a 3 month period, but as the LLP's services relate to building safety it is expected that these services will continue to be needed. The LLP is currently delivering additional operational services including enhanced security, cleaning and building management during the pandemic. The three year contract extension with the University of Sussex, agreed in December 2019, has not been affected by the pandemic.

Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Sussex Estates And Facilities LLP

Notes to the Financial Statements for the Year Ended 31 July 2020

2. ACCOUNTING POLICIES - continued

Turnover

Turnover represents sales to customers, excluding value added tax, and arises from the principal activities of the company. Turnover is recognised on completion of the contracted services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. The estimated useful economic lives range from 3 to 7 years.

Distribution to members

Subject to the terms of the LLP agreement, the trading profits or losses of the LLP, shall be allocated between the Members in the proportions set out in these terms and shall be credited to each Member's Current Account as soon as the annual accounts for the relevant Financial Year are approved by the Members in accordance with the terms of the LLP. For the avoidance of doubt, profits or losses shall be calculated after deduction of the Management Services Charge and the SubCo Management Services Charge as expenses in the relevant period.

Repayment of capital

The designated Members have contributed to the LLP the total sum of £100,000 of capital. Sussex U H Limited contributed £65,000 (65%) and Interserve (Facilities Management) Limited £35,000 (35%), which shall represent the limit of the Members' liability less any amount contributed in accordance with the Interim Agreement and the same shall be credited to each Member's Capital Account.

Neither the Members, nor the Senior Management Board, nor the Management Board may call for the Members to contribute any further capital upon the insolvency of the LLP. However, subject to clauses set out in the terms of the LLP agreement, the Members shall contribute such further capital as the Senior Management Board may determine (subject to unanimous approval of the Senior Management Board) as being required for the purposes of the LLP provided always that such further capital contributions shall be made in the same proportions as the capital contributions set out in terms of the LLP agreement and that no Member shall be permitted to make any further capital contribution to the extent that such further capital contribution causes or results in an increase in that Member's interest in the LLP in excess of the proportion of that interest set out in these terms.

Subject to the terms of the LLP, the Members shall share any profits or losses of a capital nature, as certified by the Auditors, in the proportions as their respective interests in the LLP. No Member is entitled to receive interest on the amount of its proportion of the capital contributed to the LLP. Subject to the provisions in the terms of the LLP, unless otherwise decided by a unanimous decision of the Senior Management Board, a Member shall not withdraw or receive back any part of the sum credited to its Capital Account.

3. TURNOVER

The turnover and profit for the financial year before members' remuneration and profit shares are attributable to the one principal activity of the LLP.

An analysis of turnover by class of business for the year ended 31 July 2020 is given below:

	2020	2019
	£'000	£'000
Project Management	9,566	15,515
Site Services	7,748	8,148
Estate Services	4,961	4,934
General Management	1,864	2,030
Transport	613	788
	<u>24,752</u>	<u>31,415</u>

Sussex Estates And Facilities LLP

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

4. EMPLOYEE INFORMATION

	2020	2019
	£'000	£'000
Wages and salaries	6,339	6,103
Social security costs	487	474
Other pension costs	<u>409</u>	<u>381</u>
	<u>7,235</u>	<u>6,958</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	258	296
Management	10	7
Administration	6	3
Helpdesk	<u>3</u>	<u>4</u>
	<u>277</u>	<u>310</u>

5. OPERATING PROFIT

The operating profit is stated after charging:

	2020	2019
	£'000	£'000
Depreciation - owned assets	8	11
Auditor Remuneration	<u>19</u>	<u>19</u>

6. INFORMATION IN RELATION TO MEMBERS

	2020	2019
The average number of members during the year was	<u>2</u>	<u>2</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £'000	Computer equipment £'000	Totals £'000
COST			
At 1 August 2019	52	2	54
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2020	<u>52</u>	<u>2</u>	<u>54</u>
DEPRECIATION			
At 1 August 2019	30	2	32
Charge for year	<u>8</u>	<u>0</u>	<u>8</u>
At 31 July 2020	<u>38</u>	<u>2</u>	<u>40</u>
NET BOOK VALUE			
At 31 July 2020	<u>14</u>	<u>-</u>	<u>14</u>
At 31 July 2019	<u>22</u>	<u>-</u>	<u>22</u>

Sussex Estates And Facilities LLP

Notes to the Financial Statements
for the Year Ended 31 July 2020

8. STOCKS

	2020	2019
	£'000	£'000
Stocks	<u>-</u>	<u>3</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£'000	£'000
Trade debtors	77	54
Amounts owed by group undertakings	2,237	3,893
Prepayments and accrued income	<u>1,288</u>	<u>1,155</u>
	<u>3,602</u>	<u>5,102</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£'000	£'000
Trade creditors	557	1,011
Amounts owed to Member	24	-
Social security and other taxes	68	189
Accruals and deferred income	174	134
Accrued expenses	<u>6,869</u>	<u>6,981</u>
	<u>7,692</u>	<u>8,315</u>

During YE 31 July 2020 Interserve (Facilities Management) Limited paid £24,479 in respect of recruitment costs on behalf of Sussex Estates and Facilities LLP.

11. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2020	2019
	£'000	£'000
Amounts owed to members in respect of profits	<u>2,077</u>	<u>2,269</u>
Falling due within one year	<u>2,077</u>	<u>2,269</u>

During YE 31 July 2020 the profit made was £2,075,689. There is also £1,073 undistributed reserves from previous years.

12. RELATED PARTY DISCLOSURES

For the 12 month period ending 31 July 2020 the following related party transactions took place and were either complete or outstanding:

Interserve (Facilities Management) Limited provided services under the Admin and Management agreement of £458,489 (2019: £451,401). Interserve (Facilities Management) Limited provided services including IT, Vehicles & Training of £349,324 (2019: £414,936). Interserve (Facilities Management) Limited provided mobilisation services of £197,707 (2019: £197,707) and Management services as per the LLP agreement of £30,000 (2019: 30,000). Amounts due to Interserve relating to 2020 were £186,485 (2019: £83,672).

Sussex Estates and Facilities LLP provided services to University of Sussex of £23,981,569 (2019: £30,393,854).

University of Sussex recharged costs of £2,308 (2019: £7,495) to Sussex Estates and Facilities LLP.

Sussex Estates and Facilities LLP had trade debtors of £2,236,892 (2019: £3,892,870), income accruals of £1,056,655 (2019: £999,253) and deferred income of £176,657 (2019: £133,759) with University of Sussex at 31 July 2020. Sussex Estates and Facilities LLP had trade creditors of £nil (2019: £nil) and cost accruals of £3,645 (2019: £1,757) with University of Sussex at 31 July 2020.

Sussex Estates and Facilities LLP had income accruals of £nil (2019: £44) with Sussex Innovation Centre and cost accruals for the Management Fee of £14,583 (2019: £14,583) with Sussex University Holdings. Sussex Innovation Centre and Sussex University Holdings are both wholly owned subsidiary of University of Sussex. Sussex Estates and Facilities LLP is a 65% owned subsidiary of University of Sussex.

13. ULTIMATE CONTROLLING PARTY

The company is a subsidiary of the University of Sussex. The largest group in which the results of the company are consolidated is that headed by the University of Sussex. The consolidated accounts of the University are available to the public and may be obtained from the University of Sussex, Sussex House, Falmer, Brighton, BN1 9RH. No other group accounts include the results of the partnership

14. POST REPORTING DATE EVENTS

Aside from the impact of the global pandemic caused by COVID-19, there have been no significant events affecting the LLP since the year end.