

Company Number: OC388598

Mount Street Investments – NEXXUS6C LLP

**Financial statements
for year ended 31 March 2022**



Mount Street Investments – NEXXUS6C LLP

General Information

Designated Members: MValue Management Limited
Paula Hardgrave

Registered Office: Third Floor, 59-60 Grosvenor Street
London W1K 3HZ

Registered Number: OC388598

Mount Street Investments – NEXXUS6C LLP

Profit and Loss Account

For the year ended 31 March 2022

	Year Ended 31 Mar 2022 \$	Year Ended 31 Mar 2021 \$
Administrative expenses	(17)	(1,688)
Operating loss	(17)	(1,688)
Interest receivable and similar income	-	9
Loss for the financial period available for division among members	\$ (17)	\$ (1,679)

Statement of recognised gains and losses

For the year ended 31 March 2022

	Year Ended 31 Mar 2022 \$	Year Ended 31 Mar 2021 \$
Loss attributable to members	(17)	(1,679)
Realised gain on investment	-	27,981
(Loss) / gain for the financial period available for division among members	\$ (17)	\$ 26,302

Mount Street Investments – NEXXUS6C LLP

Balance Sheet

As at 31 March 2022

	Notes	2022 \$	2021 \$
Fixed assets			
Investments	2	-	-
Current assets			
Debtors: amounts falling due within one year		4,009	4,026
Current liabilities		-	-
Creditors: amounts falling due within one year			
Net assets attributable to members		\$ 4,009	\$ 4,026
Represented by:			
Members' capital	3	4,664	4,664
Other amounts		(655)	(638)
Total members interest		\$ 4,009	\$ 4,026

For the year ended 31 March 2022, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain or loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
15 December 2022

Mount Street Investments – NEXXUS6C LLP

Notes to the Financial Statements

For the year ended 31 March 2022

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small, limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in USD (\$), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Nexxus Capital Private Equity Fund VI, LP.
The investment was sold on 9 November 2020.

	2022	2021
	\$	\$
Capital Commitment	-	-
	<hr/>	<hr/>
Commitment drawn down	-	-
	<hr/>	<hr/>
Net Book Value of Investment	-	-
	<hr/>	<hr/>

Mount Street Investments – NEXXUS6C LLP

Notes to the Financial Statements (Continued)

For the year ended 31 March 2022

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	\$	\$	\$	\$	\$
Members' interests as at 1 April 2021	4,664	-	4,664	(638)	4,026
Loss for the financial period available for division among members	-	(17)	(17)	-	(17)
Allocated losses	-	17	17	(17)	-
Distributions		-		-	
Members' interests as at 31 March 2022	4,664	-	4,664	(655)	4,009