

Company Number: OC388598

**Mount Street Investments – NEXXUS6C LLP**

**Financial statements  
for year ended 31 March 2017**



## **Mount Street Investments – NEXXUS6C LLP**

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### **General Information**

**Designated Members:** MValue Management Limited  
Paula Hardgrave

**Registered Office:** Connaught House  
1-3 Mount Street  
London W1K 3NB

**Registered Number:** OC388598

## Mount Street Investments – NEXXUS6C LLP

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### Profit and Loss Account

For the year ended 31 March 2017

	Year Ended 31 Mar 2017 \$	Year Ended 31 Mar 2016 \$
Administrative expenses	(5,004)	(4,999)
Operating loss	(5,004)	(4,999)
Interest receivable and similar income	21	-
Loss for the financial period available for division among members	\$ (4,983)	\$ (4,999)

### Statement of recognised gains and losses

For the year ended 31 March 2017

	Year Ended 31 Mar 2017 \$	Year Ended 31 Mar 2016 \$
Loss attributable to members	(4,983)	(4,999)
Unrealised loss on investment	(7,382)	-
Loss for the financial period available for division among members	\$ (12,365)	\$ (4,999)

## Mount Street Investments – NEXXUS6C LLP

### Balance Sheet

As at 31 March 2017

	<i>Note s</i>	2017 \$	2016 \$
<b>Fixed assets</b>			
Investments	2	88,889	51,865
<b>Current assets</b>			
Debtors: amounts falling due within one year		13,653	137
<b>Current liabilities</b>		-	-
Creditors: amounts falling due within one year			
<b>Net liabilities attributable to members</b>		<u>\$ 97,542</u>	<u>\$ 52,002</u>
<b>Represented by:</b>			
Members' capital	3	122,297	64,392
Other amounts		<u>(24,755)</u>	<u>(12,390)</u>
<b>Total members interest</b>		<u>\$ 97,542</u>	<u>\$ 52,002</u>

For the year ended 31 March 2017, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave  
Designated Member  
22 December 2017

## Notes to the Financial Statements

For the year ended 31 March 2017

### 1 Accounting Policies

#### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

#### Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

#### Foreign currencies

The financial statements are shown in USD (\$), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investment by the Partnership in Nexxus Capital Private Equity Fund VI, LP.

	2017	2016
	\$	\$
Capital Commitment	175,000	175,000
	<hr/>	<hr/>
Commitment drawn down	105,850	62,730
	<hr/>	<hr/>
Net Book Value of Investment	83,889	51,865

## Mount Street Investments – NEXXUS6C LLP

### Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

#### 2 Investments (continued)

Movements in investments in the period

	2017
	\$
Investments as at 1 April 2016	51,865
Drawdown of commitment	43,120
Loss on Income Account	(3,714)
Provision for diminution of investment	(7,382)
Investments as at 31 March 2017	<u>83,889</u>

#### 3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	\$	\$	\$	\$	\$
Members' interests as at 1 April 2016	64,392	-	64,392	(12,390)	52,002
Funds introduced by members	57,905	-	57,905	-	57,905
Loss for the financial period available for division among members	-	(12,365)	(12,365)	-	(12,365)
Allocated loss	-	12,365	(12,365)	(12,365)	-
Members' interests as at 31 March 2017	<u>122,297</u>	<u>-</u>	<u>122,297</u>	<u>(24,755)</u>	<u>97,542</u>