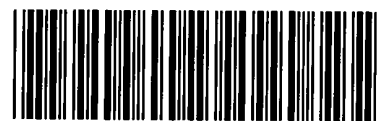


Registered number
OC388570

Soak Bean LLP
Filleled Accounts
31 March 2017

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COMPANIES HOUSE

Soak Bean LLP
Registered number:
Balance Sheet
as at 31 March 2017

OC388570

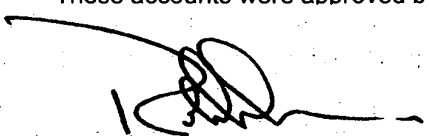
	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	-	97,134
Tangible assets	3	-	10,188
Investments	4	117,035	-
		<u>117,035</u>	<u>107,322</u>
Creditors: amounts falling due within one year	5	(10,500)	-
Net current liabilities		<u>(10,500)</u>	<u>-</u>
Total assets less current liabilities		106,535	107,322
Net assets attributable to members		<u>106,535</u>	<u>107,322</u>
Represented by:			
Loans and other debts due to members	6	<u>40,000</u>	<u>40,000</u>
Members' other interests			
Members' capital classified as equity		68,869	68,869
Other reserves		(2,334)	(1,547)
		<u>66,535</u>	<u>67,322</u>
		<u>106,535</u>	<u>107,322</u>
Total members' interests			
Loans and other debts due to members	6	40,000	40,000
Members' other interests		66,535	67,322
		<u>106,535</u>	<u>107,322</u>

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 30 November 2017 and signed on their behalf by:


R Newman
Designated member

Soak Bean LLP
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Soak Bean LLP
Notes to the Accounts
for the year ended 31 March 2017

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2016	97,134
Disposals	(97,134)
At 31 March 2017	-
Amortisation	
At 31 March 2017	-
Net book value	
At 31 March 2017	-
At 31 March 2016	97,134

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2016	11,735
Disposals	(11,735)
At 31 March 2017	-
Depreciation	
At 1 April 2016	1,547
On disposals	(1,547)
At 31 March 2017	-
Net book value	
At 31 March 2017	-
At 31 March 2016	10,188

Soak Bean LLP
Notes to the Accounts
for the year ended 31 March 2017

4 Fixed asset investments

	Other investments £
Cost	
Additions	117,035
At 31 March 2017	<u>117,035</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	<u>10,500</u>	<u>-</u>

6 Loans and other debts due to members

	2017 £	2016 £
Loans from members	<u>40,000</u>	<u>40,000</u>
Amounts falling due within one year	<u>40,000</u>	<u>40,000</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

7 Other information

Soak Bean LLP is a limited liability partnership incorporated in England. Its registered office is:

Chichester House
 2 Chichester Street
 Rochdale
 Lancashire
 OL16 2AX