

**BYWATER PROPERTIES INVESTMENT MANAGEMENT LLP**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**BYWATER PROPERTIES INVESTMENT MANAGEMENT LLP**  
**LLP INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Designated members</b>	Bywater Properties Limited Corineus Capital Limited Moraira Properties Limited
<b>Registered Number</b>	OC388556 (England and Wales)
<b>Registered Office</b>	Accounts and Legal Consultants Suite 1 -3 , The Hop Exchange London London SE1 1TY United Kingdom
<b>Accountants</b>	Accounts and Legal Consultants Ltd Suite 1-3 The Hop Exchange 24 Southwark Street London SE1 1TY

**BYWATER PROPERTIES INVESTMENT MANAGEMENT LLP**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Investments	4	100	100
<b>Current assets</b>			
Debtors		463,381	744,714
Cash at bank and in hand		76,656	6,841
		540,037	751,555
<b>Creditors: amounts falling due within one year</b>	5	(106,328)	(316,838)
<b>Net current assets</b>		433,709	434,717
<b>Total assets less current liabilities</b>		433,809	434,817
<b>Creditors: amounts falling due after more than one year</b>	6	(226,667)	(246,666)
<b>Net assets attributable to members</b>		207,142	188,151
<b>Represented by:</b>			
Loans and other debts due to members	7	(102,396)	(1,512,128)
<b>Members' other interests</b>			
Other reserves		309,538	1,700,279
		207,142	188,151
<b>Total members' interests</b>		207,142	188,151
Loans and other debts due to members		(102,396)	(1,512,128)
Members' other interests		309,538	1,700,279
		207,142	188,151

For the year ending 31 March 2023 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 21 December 2023.

Corineus Capital Limited  
Designated member

Limited Liability Partnership Registration No. OC388556

**BYWATER PROPERTIES INVESTMENT MANAGEMENT LLP**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% straight line basis
Plant & machinery	25% reducing balance basis
Fixtures & fittings	25% reducing balance basis

***Pension costs***

The LLP operates a defined contribution scheme for the benefit of its employees. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital, even if that obligation is conditional.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Members' remuneration***

Remuneration paid to members under a contract of employment is included as an expense in the profit and loss account. Other fixed amounts paid to members are also included within members' remuneration treated as an expense.

Members' shares in the profit or loss for the year are accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

***Foreign currencies***

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

**2 Statutory information**

Bywater Properties Investment Management LLP is a limited liability partnership, incorporated in England and Wales, registration number OC388556. Its registered office is Accounts and Legal Consultants, Suite 1 -3 , The Hop Exchange, London, London, SE1 1TY, United Kingdom.

**BYWATER PROPERTIES INVESTMENT MANAGEMENT LLP**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2022	19,168	13,518	8,137	40,823
At 31 March 2023	19,168	13,518	8,137	40,823
<b>Depreciation</b>				
At 1 April 2022	19,168	13,518	8,137	40,823
At 31 March 2023	19,168	13,518	8,137	40,823
<b>Net book value</b>				
At 31 March 2023	-	-	-	-

**4 Investments**

	<b>Other investments £</b>
<b>Cost</b>	
At 1 April 2022	100
At 31 March 2023	100

**5 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	10,000	217,505
Trade creditors	18,251	38,772
Taxes and social security costs	13,484	9,520
Other creditors	-	254
Accruals	64,593	50,787
	106,328	316,838

**6 Creditors: amounts falling due after more than one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans	226,667	246,666

**7 Loans and other debts due to members**

	<b>2023 £</b>	<b>2022 £</b>
Amounts due to members in respect of profits	(102,396)	(1,512,128)
Amounts falling due within one year	(102,396)	(1,512,128)

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

**8 Average number of employees**

During the year the average number of employees was 2 (2022: 2).

