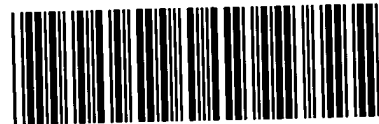


Financial Statements for the Year Ended 31 December 2023

for

Amagis Capital Partners LLP

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COMPANIES HOUSE

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for the Year Ended 31 December 2023

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Amagis Capital Partners LLP

General Information
for the Year Ended 31 December 2023

DESIGNATED MEMBERS:	A G Angelone Amagis Capital Ltd
REGISTERED OFFICE:	The Pavilion 96 Kensington High Street London W8 4SG
REGISTERED NUMBER:	OC388515 (England and Wales)
AUDITORS:	HSY Accountants Limited Chartered Certified Accountants & Statutory Auditors 20 Tadworth Parade Elm Park Essex RM12 5AS
ACCOUNTANT:	CBS Accountants Ltd Unit 17, Orbital 25 Business Park Watford WD18 9DA

Amagis Capital Partners LLP (Registered number: OC388515)

Balance Sheet
31 December 2023

	Notes	31.12.23 £	31.12.22 £
CURRENT ASSETS			
Debtors	4	98,167	37,145
Cash at bank		116,966	110,984
		<u>215,133</u>	<u>148,129</u>
CREDITORS			
Amounts falling due within one year	5	62,281	20,675
NET CURRENT ASSETS		<u>152,852</u>	<u>127,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>152,852</u>	<u>127,454</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	57,533	32,135
MEMBERS' OTHER INTERESTS			
Capital accounts		95,319	95,319
		<u>152,852</u>	<u>127,454</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	57,533	32,135
Members' other interests		95,319	95,319
		<u>152,852</u>	<u>127,454</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 26 March 2024 and were signed by:



A G Angelone - Designated member

The notes form part of these financial statements

1. STATUTORY INFORMATION

Amagis Capital Partners LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method.

Other financial instruments are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Remuneration

Remuneration at Amagis Capital Partners LLP is made up of fixed and variable components. During the year, the Company paid no fixed remuneration to the key management personnel by virtue of their employment with the Company. The Company paid variable fees to the partners and key management personnel. The variable remuneration of staff and consultants is determined on an individual basis within a set framework determined by the individual contract. Any variable remuneration is subject to an assessment of the individual's financial and non-financial performance. A weighting rating in favour of effective risk and compliance with the Firm's policies and procedures is used to ensure an individual's remuneration promotes effective risk management.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	97,267	31,565
Other debtors	900	5,580
	<u>98,167</u>	<u>37,145</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	53,177	13,122
Taxation and social security	1,551	-
Other creditors	7,553	7,553
	<u>62,281</u>	<u>20,675</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Capital loans and other debts due to members rank behind creditors, in accordance with the members' agreement. There are no restrictions on the members' ability to reduce the amount of members' other interests.

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Siraj Muhammad FCCA (Senior Statutory Auditor)
for and on behalf of HSY Accountants Limited

8. ULTIMATE CONTROLLING COMPANY

Amagis Capital Holdings Limited, incorporated in Malta and located at 184 St. Lucia Street, 1189 VLT, Valletta, is considered the ultimate parent company of the LLP. This is because Amagis Capital Holdings Limited owns the entire share capital of Amagis Capital Limited.

Amagis Capital Limited controls 70% of the voting rights within the LLP and so by virtue of this fact is considered the parent company.

9. ULTIMATE CONTROLLING PARTY

The LLP is controlled by Mr. Andrea Angelona, Mr. Guido Miani and Mr. Simone Russo.