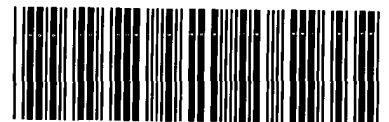


Financial Statements for the Year Ended 31 December 2020

for

Amagis Capital Partners LLP

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COMPANIES HOUSE

Amagis Capital Partners LLP

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for the Year Ended 31 December 2020

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Amagis Capital Partners LLP

General Information

for the Year Ended 31 December 2020

DESIGNATED MEMBERS:

A G Angelone
S Russo

REGISTERED OFFICE:

The Pavilion
96 Kensington High Street
London
W8 4SG

REGISTERED NUMBER:

OC388515 (England and Wales)

AUDITORS:

Embee Oak Limited (Statutory auditors)
Basing House
46 High Street
Rickmansworth
WD3 1HP

Amagis Capital Partners LLP (Registered number: OC388515)

Balance Sheet
31 December 2020

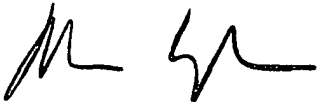
	Notes	31.12.20 £	31.12.19 £
CURRENT ASSETS			
Debtors	3	70,976	71,680
Cash at bank		77,394	80,594
		<u>148,370</u>	<u>152,274</u>
CREDITORS			
Amounts falling due within one year	4	21,859	52,709
NET CURRENT ASSETS		<u>126,511</u>	<u>99,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>126,511</u>	<u>99,565</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	31,270	4,324
MEMBERS' OTHER INTERESTS			
Capital accounts		95,241	95,241
		<u>126,511</u>	<u>99,565</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	31,270	4,324
Members' other interests		95,241	95,241
		<u>126,511</u>	<u>99,565</u>

Balance Sheet - continued
31 December 2020

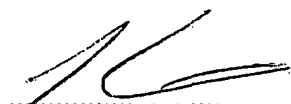
The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on
..... and were signed by:



.....
A G Angelone - Designated member



.....
S Russo - Designated member

Amagis Capital Partners LLP

Notes to the Financial Statements for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Amagis Capital Partners LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	44,895	44,919
Other debtors	26,081	26,761
	<u>70,976</u>	<u>71,680</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade creditors	15,796	40,153
Other creditors	6,063	12,556
	<u>21,859</u>	<u>52,709</u>

5. FINANCIAL INSTRUMENTS

Basic financial instruments are recognised at amortised cost using the effective interest method.

Other financial instruments are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss.

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31.12.20	31.12.19
	£	£
Amounts owed to members in respect of profits	<u>31,270</u>	<u>4,324</u>
Falling due within one year	<u>31,270</u>	<u>4,324</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Moiz Ebrahim BA FCA (Senior Statutory Auditor)
for and on behalf of Embee Oak Limited (Statutory auditors)

8. RELATED PARTY DISCLOSURES

Amagis Capital Management Limited

A company incorporated in Malta in which the members are directors.

During the period the company provided sub investment management services to Amagis Capital Management Limited totalling £54,583 (2019: £105,094).

	31.12.20	31.12.19
	£	£
Amount due from related party at the balance sheet date	<u>11,790</u>	<u>17,000</u>

Amagis Capital Limited

Parent company

During the period Amagis Capital Limited recharged costs totalling £43,692 (2019: £83,000) to the LLP.

	31.12.20	31.12.19
	£	£
Amount due to related party at the balance sheet date	<u>11,289</u>	<u>38,000</u>

Amagis Capital Partners LLP

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

9. ULTIMATE CONTROLLING COMPANY

Amagis Capital Holdings Limited(incorporated in Malta) is regarded by the members as being the LLP's ultimate parent company and the company in which this LLP's accounts are consolidated. The address of this parent company is 184 St Lucia Street, 1189 VLT, Valletta, Malta.

Amagis Capital Limited controls 70% of the voting rights within the LLP and so by virtue of this fact is considered the parent company.

Amagis Capital Holdings Limited owns the entire share capital of Amagis Capital Limited and so is considered the ultimate parent company.

10. ULTIMATE CONTROLLING PARTY

The LLP is jointly controlled by Mr. Andrea Angelona, Mr. Guido Miani and Mr. Simone Russo who are directors of the ultimate parent company.

11. GOING CONCERN

After reviewing the group's forecasts and projections, the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future despite the significant disruption related to the Covid 19 pandemic and the follow on related to Brexit. The LLP, therefore, continues to adopt the going concern basis in preparing its consolidated financial statements.