

REGISTERED NUMBER: OC388173 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Advanced Capability LLP

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for the Year Ended 31 March 2021**

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Advanced Capability LLP

**General Information
for the Year Ended 31 March 2021**

DESIGNATED MEMBERS: G Burchell
M C Good
Advanced Capability (UK) Limited

REGISTERED OFFICE: 44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

REGISTERED NUMBER: OC388173 (England and Wales)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 March 2021

		31.3.21	31.3.20
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	3,375,000	3,625,000
Tangible assets	5	<u>1,057</u>	<u>1,578</u>
		<u>3,376,057</u>	<u>3,626,578</u>
CURRENT ASSETS			
Debtors	6	208,312	312,434
Cash at bank and in hand		<u>29,178</u>	<u>35,480</u>
		237,490	347,914
CREDITORS			
Amounts falling due within one year	7	<u>(91,482)</u>	<u>(140,909)</u>
NET CURRENT ASSETS		<u>146,008</u>	<u>207,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO			
MEMBERS		<u>3,522,065</u>	<u>3,833,583</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

	Notes	31.3.21 £	31.3.20 £
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>3,522,065</u>	<u>3,833,583</u>
		<u>3,522,065</u>	<u>3,833,583</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>3,522,065</u>	<u>3,833,583</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 16 December 2021 and were signed by:

G Burchell - Designated member

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Advanced Capability LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The functional and presentational currency of the LLP is pounds sterling. Monetary amounts in these financial statements are rounded to the nearest £1, except where otherwise indicated.

Going concern

After reviewing the LLP's forecasts and projections, the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. The LLP therefore continues to adopt the going concern basis in preparing its financial statements.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Provision for liabilities

Provisions are recognised when the LLP has a present obligation (legal or constructive) as a result of a past event, it is probable that the LLP will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>5,000,000</u>
AMORTISATION	
At 1 April 2020	1,375,000
Charge for year	<u>250,000</u>
At 31 March 2021	<u>1,625,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>3,375,000</u>
At 31 March 2020	<u>3,625,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020 and 31 March 2021	<u>4,289</u>
DEPRECIATION	
At 1 April 2020	2,712
Charge for year	<u>520</u>
At 31 March 2021	<u>3,232</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,057</u>
At 31 March 2020	<u>1,577</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	165,620	269,994
Other debtors	<u>42,692</u>	<u>42,440</u>
	<u>208,312</u>	<u>312,434</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	6,086	37,537
Taxation and social security	47,439	76,681
Other creditors	<u>37,957</u>	<u>26,691</u>
	<u>91,482</u>	<u>140,909</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.