

REGISTERED NUMBER: OC388173 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Advanced Capability LLP

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for the Year Ended 31 March 2017**

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Advanced Capability LLP

**General Information
for the Year Ended 31 March 2017**

DESIGNATED MEMBERS: G Burchell
M C Good
Advanced Capability (UK) Limited

REGISTERED OFFICE: 44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

REGISTERED NUMBER: OC388173 (England and Wales)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Intangible assets	4	4,375,000	4,625,000
Tangible assets	5	<u>940</u>	<u>778</u>
		<u>4,375,940</u>	<u>4,625,778</u>
CURRENT ASSETS			
Debtors	6	354,802	282,136
Cash at bank and in hand		<u>65,121</u>	<u>118,466</u>
		<u>419,923</u>	<u>400,602</u>
CREDITORS			
Amounts falling due within one year	7	<u>(55,608)</u>	<u>(35,872)</u>
NET CURRENT ASSETS		<u>364,315</u>	<u>364,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>4,740,255</u>	<u>4,990,508</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>4,740,255</u>	<u>4,990,508</u>
		<u>4,740,255</u>	<u>4,990,508</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>4,740,255</u>	<u>4,990,508</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 8 November 2017 and were signed by:

G Burchell - Designated member

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Advanced Capability LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	5,000,000
AMORTISATION	
At 1 April 2016	375,000
Charge for year	250,000
At 31 March 2017	625,000
NET BOOK VALUE	
At 31 March 2017	4,375,000
At 31 March 2016	4,625,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	1,000
Additions	583
At 31 March 2017	<u>1,583</u>
DEPRECIATION	
At 1 April 2016	222
Charge for year	421
At 31 March 2017	<u>643</u>
NET BOOK VALUE	
At 31 March 2017	<u>940</u>
At 31 March 2016	<u>778</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	354,492	241,630
Other debtors	310	40,506
	<u>354,802</u>	<u>282,136</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	744	5,300
Taxation and social security	51,323	26,737
Other creditors	3,541	3,835
	<u>55,608</u>	<u>35,872</u>

8. SECURED DEBTS

Lloyds Bank Commercial Finance Ltd holds fixed and floating charges over the assets of the LLP under charge code OC38 8173 0001.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

9. RELATED PARTY DISCLOSURES

Advanced Capability LLP is connected to Advanced Capability Solutions Limited, Advanced Capability (UK) Limited and ACAP Solutions India Pvt Ltd through common designated members and directors.

During the period under review, consultancy fees of £1,688,087 (2016: £1,820,668) were charged to Advanced Capability LLP from Advanced Capability (UK) Limited.

Management charges of £15,500 (2016: £37,834) represent charges invoiced from the following connected entities and individuals:

Advanced Capability Solutions Limited £15,000 (2016: £11,500)
S Bunch £500 (2016: £26,334)

During the period under review, Advanced Capability LLP charged a licence fee of £80,000 (2016: £80,000) to Advanced Capability (UK) Limited for the use of goodwill held in Advanced Capability LLP.

10. ULTIMATE CONTROLLING PARTY

The controlling party is M C Good.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.