

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



\*AB4Z2N37\*

A22

28/05/2022

#173

COMPANIES HOUSE

### 1 Company details

Company number O C 3 8 8 1 1 7  
Company name in full Lunar Investors (Holding) LLP

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Gareth Rutt  
Surname Morris

### 3 Liquidator's address

Building name/number Kings Orchard  
Street 1 Queen Street  
Post town Bristol  
County/Region  
Postcode B S 2 0 H Q  
Country

### 4 Liquidator's name ①

Full forename(s) Andrew Martin  
Surname Sheridan

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Kings Orchard  
Street 1 Queen Street  
Post town Bristol  
County/Region  
Postcode B S 2 0 H Q  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1 d 0

m 0 m 2

y 2 y 0 y 2 y 2

LIQ13

Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Gareth Rutt Morris

Company name FRP Advisory Trading Limited

Address Kings Orchard

1 Queen Street

Post town Bristol

County/Region

Postcode

B S 2 0 H Q

Country

DX cp.bristol@frpadvisory.com

Telephone 0117 203 3700



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Lunar Investors (Holding) LLP**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 02/03/2021 To 10/02/2022 £	From 02/03/2018 To 10/02/2022 £
	ASSET REALISATIONS		
75,793.00	Cash at bank	0.00	54,067.35
		0.00	54,067.35
	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	0.00	18,024.00
	Joint Liquidators' Disbursements	0.00	704.58
	Irrecoverable VAT	0.00	3,745.52
		0.00	(22,474.10)
	DISTRIBUTIONS		
	Members	0.00	31,593.25
		0.00	(31,593.25)
		0.00	0.00
	REPRESENTED BY		
		NIL	NIL

Note:



Gareth Rutt Morris

# **LUNAR INVESTORS (HOLDING) LLP (IN MEMBERS' VOLUNTARY LIQUIDATION) (the "LLP")**

## **LIQUIDATORS' FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND THE INSOLVENCY RULES 2016**

### **1. Introduction**

Following my appointment as Liquidator on 2 March 2018 I set out below my final account of the winding up. This report provides an overview of the liquidation, and details of the work done since my appointment.

I attach:

- Appendix A – Receipts and payments account for the period and cumulative;
- Appendix B – Details of my firm's time costs and disbursements for the period and cumulative;
- Appendix C – Statement of expenses incurred in the period; and
- Appendix D – Members' rights to information and challenge.

### **2. Receipts and Payments**

I attach at **Appendix A** a receipts and payments summary, detailing all receipts and payments made during the period of this report, together with cumulative figures since my appointment as Liquidator.

The only items to report are the distribution of inter-company balances totalling GBP, against which our final fees and disbursements of GBP, were recorded, having been settled by certain members of the LLP.

### **3. Overview of the liquidation**

The LLP was originally set up as part of a small UK structure of two LLP's and a limited company (the "Structure"), intended to undertake a particular acquisition. Ultimately that acquisition did not proceed, and the structure was no longer required.

As liquidators our role was to ensure that no creditors were left unsatisfied. There were not anticipated to be any creditors, and this has proven to be the case. We have liaised with appropriate UK tax authorities and no claims have been made from that quarter.

We distributed the benefit of the remaining intercompany balances held by the LLP, after accounting for the settlement of our fees.

The sums realised in the liquidation are included within the receipts and payments account attached together with the costs and expenses in dealing with the liquidation.

### **4. Work Undertaken by the Liquidator since appointment**

The majority of our work was undertaken in the period leading up to the liquidation, assisting the designated members in preparing the entities with the Structure for liquidation or dissolution. As a result of changes in the availability of key individuals, and also in the level of overall preparedness for liquidation there was an aborted start to the liquidation during December 2017, followed by the eventual members' meeting in March 2018.

Our work post liquidation involved a modest amount of liaising with HM Revenue and Customs, and also ensuring that all statutory matters were appropriately dealt with, resulting in the liquidation now being complete.

## 5. Dividend to Creditors

There are no creditors in this matter, either preferential or unsecured.

## 6. Distribution to Members

I have distributed the LLP's remaining cash reserves as a return of capital to the members in proportion to their entitlements under the LLP Agreement (as amended). The total level of distribution was £31,635.92.

## 7. Liquidators' Remuneration, Disbursements and Expenses

### Liquidators' remuneration

The members passed a resolution that the Liquidator's remuneration should be calculated on a time cost basis. Our fees, totalling GBP 18,024.00, plus VAT, have been settled from the LLP's cash balances.

A breakdown of my firm's time costs incurred to date is attached at **Appendix B**.

### Liquidators' disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix B**.

### Expenses of the liquidation

I attach at Appendix C a statement of expenses that have been incurred during the liquidation.

### Members' Rights

Members have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix C** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided at **Appendix D**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact me.



**Gareth Morris**  
**Joint Liquidator**

Dated: 10 February 2022

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

**JOINT LIQUIDATORS' RECEIPTS & PAYMENTS ACCOUNT  
FOR THE PERIOD 2 MARCH 2018 TO 10 FEBRUARY 2022**

**Lunar Investors (Holding) LLP  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 02/03/2021 To 10/02/2022 £	From 02/03/2018 To 10/02/2022 £
ASSET REALISATIONS			
75,793.00	Cash at bank	0.00	54,067.35
		0.00	54,067.35
COST OF REALISATIONS			
	Joint Liquidators' Remuneration	0.00	18,024.00
	Joint Liquidators' Disbursements	0.00	704.58
	Irrecoverable VAT	0.00	3,745.52
		0.00	(22,474.10)
DISTRIBUTIONS			
	Members	0.00	31,593.25
		0.00	(31,593.25)
		0.00	0.00
REPRESENTED BY			
		NIL	NIL

## JOINT LIQUIDATORS' TIME COSTS AND DISBURSEMENTS

Lunar Investors (Holding) LLP (In Liquidation)

Time charged for the period 15 November 2016 to 10 February 2022

	Appointment takers / Partners	Managers / Directors	Other Professional	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	10.40	2.00	0.30	12.70	5,399.00	425.12
Case Accounting			0.30	0.30	69.00	230.00
Case Control and Review	10.40	2.00		12.40	5,330.00	429.84
Creditors	8.50			8.50	3,825.00	450.00
TAX/VAT - Pre-appointment	0.50			0.50	225.00	450.00
Shareholders	8.00			8.00	3,600.00	450.00
Statutory Compliance	4.60			4.60	2,070.00	450.00
Statutory Reporting/ Meetings	0.70			0.70	315.00	450.00
Appointment Formalities	3.90			3.90	1,755.00	450.00
Pre-Appointment	18.50			18.50	8,325.00	450.00
Pre Appointment	18.50			18.50	8,325.00	450.00
<b>Total Hours</b>	<b>42.00</b>	<b>2.00</b>	<b>0.30</b>	<b>44.30</b>	<b>19,619.00</b>	<b>442.87</b>

FRP Charge out rates	From	
Grade	1st May 2016	1st May 2019
Appointment taker / Partner	370-450	370-495
Managers / Directors	280-370	280-370
Other Professional	165-230	165-230
Junior Professional & Support	80-110	80-110

Disbursements for the period

15 November 2016 to 10 February 2022

	Value £
<b>Category 1</b>	
Advertising	419.58
Bonding	285.00
<b>Grand Total</b>	<b>704.58</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

Time costs are maintained on computerised records of all time spend on the Administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisor.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.



**DISBURSEMENT POLICY**

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

There are two types of disbursements; direct disbursements (known as Category 1) and indirect disbursements (known as Category 2).

**Category 1 disbursements:**

These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question, these include but are not limited to such items as case advertising, storage, bonding, searches, insurance.

Category 1 disbursements can be drawn without prior approval.

**Category 2 disbursements**

These are expenses that are directly referable to the appointment in question but not to a payment to an independent third party. With the exception of mileage FRP Advisory do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Category 2 disbursements require prior approval in the same manner as an office holder's remuneration.

## Appendix C

<b>Lunar Investors (Holding) LLP (In Liquidation)</b> <b>Statement of expenses for the period ended</b> <b>10 February 2022</b>	
<b>Expenses</b>	<b>Period to</b> <b>10 February 2022</b> <b>£</b>
Office Holders' remuneration	19,619.00
Office Holders' disbursements	704.58
Irrecoverable VAT	4,064.72
<b>Total</b>	<b>24,388.30</b>

**Members' rights to information and challenge, and information about the liquidator's release**

**Right to request further information**

A member may make a written request to the liquidator for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

**Right to challenge liquidator's remuneration and expenses**

Members may make an application to the court on the grounds that:

- the remuneration charged by the liquidator is in all the circumstances excessive;
- the basis fixed for the liquidator's remuneration is inappropriate; or
- the expenses incurred by the liquidator are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

**Right to object to the release of the liquidator**

A member may object to the release of the liquidator by giving notice in writing to the liquidator before the later of –

- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

**Liquidator's vacation of office and release**

The liquidator will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidator's release.

The liquidator will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidator will be released at a time determined by the Secretary of State.