

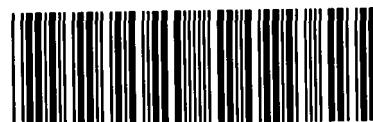
LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



AA2WGD0G

A05

21/04/2021

#57

COMPANIES HOUSE

1 Company details

Company number

Company name in full

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)

Surname

3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 2	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9
To date	^d 0	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0

7 Progress report

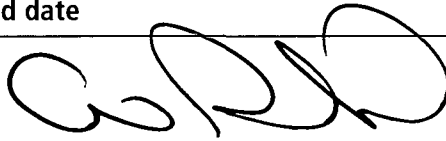
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 9	^m 0	^m 4	^y 2	^y 0	^y 2	^y 1
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LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gareth Rutt Morris**

Company name **FRP Advisory Trading Limited**

Address **Kings Orchard**

1 Queen Street

Post town **Bristol**

County/Region

Postcode **B S 2 0 H Q**

Country

DX **cp.bristol@frpadvisory.com**

Telephone **0117 203 3700**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lunar Investors (Holding) LLP
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 02/03/2019 To 01/03/2020 £	From 02/03/2018 To 01/03/2020 £
	ASSET REALISATIONS		
159,341.00	Book Debts	NIL	NIL
75,793.00	Cash at Bank	NIL	54,067.55
		NIL	54,067.55
	COST OF REALISATIONS		
	Joint Liquidators' Disbursements	704.58	704.58
	Joint Liquidators' Remuneration	18,024.00	18,024.00
	Irrecoverable VAT	3,745.72	3,745.72
		(22,474.30)	(22,474.30)
	DISTRIBUTIONS		
	Ordinary Shareholders	31,593.25	31,593.25
		(31,593.25)	(31,593.25)
235,134.00		(54,067.55)	NIL
	REPRESENTED BY		NIL

Note:



Gareth Rutt Morris
Joint Liquidator

TO MEMBERS AND ALL UNPAID CREDITORS

Our ref: L0764BRI/MVL088/GRM/AD/J

Please Contact: Gareth Morris

Telephone Number: 01172 033 700

Email Address: Gareth.Morris@frpadvisory.com

Date: 22 April 2020

Dear Sirs

LUNAR INVESTORS (HOLDING) LLP (IN LIQUIDATION) ("THE LLP")

Company No: OC388117

LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Further to my appointment as Joint Liquidator on 2 March 2018 I report on the progress of the liquidation for the period 2 March 2019 to 1 March 2020 (the "Period").

I attach:

- Appendix A – Receipts and payments account for the Period
- Appendix B – Details of my firm's time costs and disbursements for the Period and cumulative
- Appendix C – Statement of expenses incurred in the Period

1. Progress of the Liquidation

During the period, we have made a first and final distribution to the members, we have also continued to seek a final tax clearance from HMRC.

We are aiming to finalise the above following this reporting period to allow us to close the liquidation forthwith.

2. Dividends to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

There are no unsecured creditors in this matter.

3. Distribution to Shareholders

We have distributed the LLP's surplus cash of £31,593.25 to members. We do not anticipate making any further distributions.

4. Liquidator's Remuneration, Disbursements and Expenses

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on a time basis, exclusive of VAT. I have drawn fees of £18,024 plus VAT during the Period.

The Joint Liquidators' time costs are based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached together with a breakdown of our time costs and disbursement incurred during the period of this report, in accordance with Statement of Insolvency Practice 9.

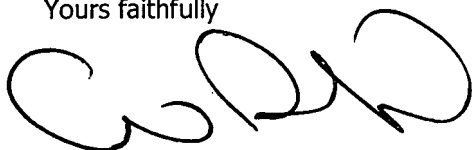
The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory LLP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

I also attach at **Appendix C** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

Members have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in Appendix C only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully



Gareth Morris
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

The office holder(s) will be the data controller in respect of the personal data collected for the purpose of administering this matter. Further information in relation to how we may use, store and share the information is set out in our privacy notice at <https://www.frpadvisory.com/privacy/>.

Lunar Investors (Holding) LLP
(In Liquidation)
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		NIL	54,067.55
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		(22,474.30)	(22,474.30)
	DISTRIBUTIONS		
	Ordinary Shareholders	31,593.25	31,593.25
		(31,593.25)	(31,593.25)
235,134.00		(54,067.55)	NIL
	REPRESENTED BY		NIL

Appendix B

Lunar Investors (Holding) LLP (In Liquidation)

Time charged for the period 2 March 2019 to 1 March 2020

	Appointment Takers / Partners	Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning		0.10	0.10	11.00	110.00
Fee and WIP		0.10	0.10	11.00	110.00
Creditors	8.70		8.70	3,915.00	450.00
Shareholders	8.70		8.70	3,915.00	450.00
Total Hours	8.70	0.10	8.80	3,926.00	446.14

FRP Charge out rates

Grade	From	
	1st May 2016	1st May 2019
Appointment taker / Partner	370-450	370-495
Managers / Directors	280-370	280-370
Other Professional	165-230	165-230
Junior Professional & Support	80-110	80-110

Disbursements for the period

2 March 2019 to 1 March 2020

	Value £
Category 1	
Prof. Services	99.86
Grand Total	99.86

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Lunar Investors (Holding) LLP (In Liquidation)

Time charged for the period 1 December 2017 to 1 March 2020

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	10.40	2.20	0.10	0.10	12.80	5,410.00	422.66
Case Accounting		0.20	0.10		0.30	69.00	230.00
Case Control and Review	10.40	2.00			12.40	5,330.00	429.84
Fee and WIP				0.10	0.10	11.00	110.00
Creditors	17.20				17.20	7,740.00	450.00
TAX/VAT - Pre-appointment	0.50				0.50	225.00	450.00
Shareholders	16.70				16.70	7,515.00	450.00
Statutory Compliance	4.60				4.60	2,070.00	450.00
Statutory Reporting/ Meetings	0.70				0.70	315.00	450.00
Appointment Formalities	3.90				3.90	1,755.00	450.00
Pre-Appointment	18.50				18.50	8,325.00	450.00
Pre Appointment	18.50				18.50	8,325.00	450.00
Total Hours	50.70	2.20	0.10	0.10	53.10	23,545.00	443.41

FRP Charge out rates

Grade	From	
	1st May 2016	1st May 2019
Appointment taker / Partner	370-450	370-495
Managers / Directors	280-370	280-370
Other Professional	165-230	165-230
Junior Professional & Support	80-110	80-110

Disbursements for the period

1 December 2017 to 1 March 2020

	Value £
Category 1	
Advertising	419.58
Prof. Services	99.86
Bonding	285.00
Grand Total	804.44

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix C

Lunar Investors (Holding) LLP (In Liquidation)		
Statement of expenses for the period ended		
1 March 2020		
Expenses	2 March 2019 to 1 March 2020 £	Period to 1 March 2020 £
Liquidators' remuneration	3,926.00	23,545.00
Statutory advertising		419.58
Specific penalty bond		285.00
IT System charge	99.86	99.86
Irrecoverable VAT	805.17	4,869.89
Total	4,831.03	29,219.33