

**NEW ABBEY DEVELOPMENTS LLP**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

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COMPANIES HOUSE

## **NEW ABBEY DEVELOPMENTS LLP**

### **INFORMATION**

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#### **Designated Members**

J. Chandler & Company (Buckfast) Limited  
Abbey (Design & Build) Limited

**LLP registered number** OC388065

**Registered office** Buckfast Abbey  
Buckfast  
Buckfast Leigh  
Devon  
TQ11 0EE

## **NEW ABBEY DEVELOPMENTS LLP**

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## **NEW ABBEY DEVELOPMENTS LLP**

### **MEMBERS' REPORT FOR THE YEAR ENDED 31 MARCH 2020**

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The members present their annual report together with the financial statements of New Abbey Developments LLP (the "LLP and the Group") for the ended 31 March 2020.

#### **PRINCIPAL ACTIVITIES**

The principal object of the LLP and the Group is the development and selling of residential dwellings and commercial property.

#### **DESIGNATED MEMBERS**

J. Chandler & Company (Buckfast) Limited and Abbey (Design & Build) Limited were designated members of the LLP and the Group throughout the period.

#### **POLICY ON MEMBERS' DRAWINGS**

The initial members shall contribute to the LLP the total sum of capital in the proportions specified in the Partnership Agreement. At incorporation of the LLP, each of the initial members acquires a share in the LLP in accordance with the amount or value of its contribution to the LLP on incorporation. The members shall not be required to contribute any further capital on the insolvency of the LLP. The members shall contribute any further capital which the members unanimously determine as being required for the purposes of the LLP. Where, in accordance with instructions from the members, a member contributes capital to the LLP at any time after incorporation of the LLP, that member acquires a share in the LLP in accordance with the amount or value of that contribution. The members shall share any profits or losses of a capital nature in the same proportions in which they share capital contributions. No member is entitled to receive interest on the amount of its proportion of the capital contribution in the LLP.

This report was approved by the members on 29 March 2021 and signed on their behalf by:



**Abbey (Design & Build) Limited**  
Designated member

## **NEW ABBEY DEVELOPMENTS LLP**

### **MEMBERS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2020**

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The members are responsible for preparing responsible for preparing the annual report and the consolidated financial statements in accordance with applicable law and regulations.

Company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), requires the members to prepare financial statements for each financial year. Under that law the members has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law, as applied to LLPs, the members must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the LLP and the Group and of the profit or loss of the Group for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies for the Group's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The members is responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and the Group and to enable him to ensure that the financial statements comply with the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008. He is also responsible for safeguarding the assets of the LLP and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **NEW ABBEY DEVELOPMENTS LLP**

### **CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NEW ABBEY DEVELOPMENTS LLP FOR THE YEAR ENDED 31 MARCH 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the financial statements of New Abbey Developments LLP for the year ended 31 March 2020 which comprise the Consolidated Statement of Comprehensive Income, the Consolidated and LLP Statement of Financial Positions, the Consolidated and LLP Reconciliation of Members' Interests, the Consolidated Statement of Cash flows and the related notes from the entity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the members in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of New Abbey Developments LLP and state those matters that we have agreed to state to the members in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than New Abbey Developments LLP and its members for our work or for this report.

It is your duty to ensure that New Abbey Developments LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the entity's assets, liabilities, financial position and loss. You consider that New Abbey Developments LLP is exempt from the statutory audit requirement for the .

We have not been instructed to carry out an audit or review of the financial statements of New Abbey Developments LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Bishop Fleming Bath Limited**

Chartered Accountants

Minerva House  
Lower Bristol Road  
Bath  
BA2 9ER

30 March 2021

**NEW ABBEY DEVELOPMENTS LLP**

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	2020 £	2019 £
Turnover	4	2,400	-
<b>GROSS PROFIT</b>		<b>2,400</b>	<b>-</b>
Administrative expenses		(31,878)	(21,442)
<b>OPERATING LOSS</b>		<b>(29,478)</b>	<b>(21,442)</b>
Share of profit of joint venture		-	200,000
<b>TOTAL OPERATING (LOSS)/PROFIT</b>		<b>(29,478)</b>	<b>178,558</b>
Interest payable and expenses		(395,135)	(325,029)
<b>LOSS BEFORE TAX</b>		<b>(424,613)</b>	<b>(146,471)</b>
<b>LOSS BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<b>(424,613)</b>	<b>(146,471)</b>

There was no other comprehensive income for 2020(2019:£NIL).

The notes on pages 12 to 17 form part of these financial statements.

**NEW ABBEY DEVELOPMENTS LLP**  
**REGISTERED NUMBER:OC388065**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Stocks	7	8,823,270	7,806,357
Debtors: amounts falling due within one year	8	97,948	55,191
Cash at bank and in hand	9	25,298	200,773
		<u>8,946,516</u>	<u>8,062,321</u>
Creditors: amounts falling due within one year	10	(49,074)	(256,465)
<b>NET CURRENT ASSETS</b>		<u>8,897,442</u>	<u>7,805,856</u>
<b>NET ASSETS</b>		<u>8,897,442</u>	<u>7,805,856</u>
<b>CAPITAL AND RESERVES</b>			
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR</b>			
Loans from members	11	9,345,583	7,829,384
		<u>9,345,583</u>	<u>7,829,384</u>
<b>MEMBERS' OTHER INTERESTS</b>			
Other reserves classified as equity		(448,141)	(23,528)
		<u>8,897,442</u>	<u>7,805,856</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	11	9,345,583	7,829,384
Members' other interests		(448,141)	(23,528)
		<u>8,897,442</u>	<u>7,805,856</u>



**NEW ABBEY DEVELOPMENTS LLP**  
**REGISTERED NUMBER:OC388065**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2020**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 29 March 2021.



**Abbey (Design & Build) Limited**  
Designated member

The notes on pages 12 to 17 form part of these financial statements.

**NEW ABBEY DEVELOPMENTS LLP**  
**REGISTERED NUMBER:OC388065**

**LLP STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	6	9,750,591	8,143,950
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	8	30,000	30,537
Cash at bank and in hand	9	1,952	99,044
		<u>31,952</u>	<u>129,581</u>
Creditors: amounts falling due within one year	10	(6,000)	-
<b>NET CURRENT ASSETS</b>		<u>25,952</u>	<u>129,581</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,776,543</u>	<u>8,273,531</u>
<b>NET ASSETS</b>		<u>9,776,543</u>	<u>8,273,531</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR</b>			
Loans from members		9,345,683	7,829,484
Other reserves classified as equity brought forward		444,047	260,581
Loss/(profit) for the year available for discretionary division among members		(13,187)	183,466
Other reserves classified as equity carried forward		430,860	444,047
		<u>9,776,543</u>	<u>8,273,531</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		9,345,683	7,829,484
Members' other interests		430,860	444,047
		<u>9,776,543</u>	<u>8,273,531</u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The entity's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 29 March 2021.

**NEW ABBEY DEVELOPMENTS LLP**  
**REGISTERED NUMBER:OC388065**

**LLP STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2020**

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**Abbey (Design & Build) Limited**  
Designated member

**CONSOLIDATED RECONCILIATION OF MEMBERS' INTERESTS  
FOR THE YEAR ENDED 31 MARCH 2020**

	<b>EQUITY Members' other interests</b>	<b>DEBT Loans and other debts due to members less any amounts due from members in debtors</b>	<b>Total members' interests</b>
	<b>Other reserves £</b>	<b>Other amounts £</b>	<b>Total £</b>
Loss for the year ended 31 March 2019 available for discretionary division among members	<b>(146,471)</b>	<b>-</b>	<b>(146,471)</b>
<b>MEMBERS' INTERESTS AFTER PROFIT FOR THE YEAR</b>	<b>(23,528)</b>	<b>6,484,355</b>	<b>6,460,827</b>
Amounts introduced by members	-	1,270,000	1,270,000
Drawings	-	(250,000)	(250,000)
Interest on capital	-	325,029	325,029
		<b>7,829,384</b>	
Loans from members			
<b>BALANCE AT 31 MARCH 2019</b>	<b>(23,528)</b>	<b>7,829,384</b>	<b>7,805,856</b>
Loss for the year ended 31 March 2019 available for discretionary division among members	<b>(424,613)</b>	<b>-</b>	<b>(424,613)</b>
<b>MEMBERS' INTERESTS AFTER PROFIT FOR THE YEAR</b>	<b>(448,141)</b>	<b>7,829,384</b>	<b>7,381,243</b>
Amounts introduced by members	-	1,253,520	1,253,520
Drawings	-	(132,456)	(132,456)
Interest on loans and other debt	-	395,135	395,135
		<b>9,345,583</b>	
Amounts due to members			
<b>BALANCE AT 31 MARCH 2020</b>	<b>(448,141)</b>	<b>9,345,583</b>	<b>8,897,442</b>

The notes on pages 12 to 17 form part of these financial statements.

**NEW ABBEY DEVELOPMENTS LLP**

**LLP RECONCILIATION OF MEMBERS' INTERESTS  
FOR THE YEAR ENDED 31 MARCH 2020**

	<b>EQUITY Members' other interests</b>	<b>DEBT Loans and other debts due to members less any amounts due from members in debtors</b>	<b>Total members' interests</b>
	<b>Other reserves £</b>	<b>Other amounts £</b>	<b>Total £</b>
Profit for the year available for discretionary division among members	183,466	-	183,466
<b>MEMBERS' INTERESTS AFTER PROFIT FOR THE YEAR</b>	<b>444,047</b>	<b>6,484,455</b>	<b>6,928,502</b>
Amounts introduced by members	-	1,270,000	1,270,000
Amounts repaid to members	-	(250,000)	(250,000)
Interest on capital	-	325,029	325,029
Amounts due to members		7,829,484	
<b>BALANCE AT 31 MARCH 2019</b>	<b>444,047</b>	<b>7,829,484</b>	<b>8,273,531</b>
Loss for the year available for discretionary division among members	(13,187)	-	(13,187)
<b>MEMBERS' INTERESTS AFTER PROFIT FOR THE YEAR</b>	<b>430,860</b>	<b>7,829,484</b>	<b>8,260,344</b>
Amounts introduced by members	-	1,253,520	1,253,520
Amounts repaid to members	-	(132,456)	(132,456)
Interest on loans and other debt	-	395,135	395,135
Amounts due to members		9,345,683	
<b>BALANCE AT 31 MARCH 2020</b>	<b>430,860</b>	<b>9,345,683</b>	<b>9,776,543</b>

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

**NEW ABBEY DEVELOPMENTS LLP**

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss for the year	(424,613)	(146,471)
<b>ADJUSTMENTS FOR:</b>		
Interest paid	395,135	325,029
(Increase) in stocks	(1,016,913)	(1,236,533)
(Increase) in debtors	(42,757)	(6,899)
(Decrease) in creditors	(207,391)	(385,441)
Profit share received from joint venture	-	(200,000)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES BEFORE TRANSACTIONS WITH MEMBERS</b>	<u>(1,296,539)</u>	<u>(1,650,315)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Profit share received from joint venture	-	200,000
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<u>-</u>	<u>200,000</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Amounts introduced by members	1,253,520	1,270,000
Distribution paid to members	(132,456)	(250,000)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>1,121,064</u>	<u>1,020,000</u>
<b>(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>(175,475)</u>	<u>(430,315)</u>
Cash and cash equivalents at beginning of year	200,773	631,088
<b>CASH AND CASH EQUIVALENTS AT THE END OF YEAR</b>	<u><u>25,298</u></u>	<u><u>200,773</u></u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF YEAR COMPRISE:</b>		
Cash at bank and in hand	25,298	200,773
	<u><u>25,298</u></u>	<u><u>200,773</u></u>

The notes on pages 12 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. GENERAL INFORMATION**

New Abbey Developments LLP is a Limited Liability Partnership registered in England & Wales. Its registered office is Buckfast Abbey, Buckfast, Buckfast Leigh, Devon, TQ11 0EE.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Group management to exercise judgement in applying the Group's accounting policies (see note 3).

The LLP has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of comprehensive income in these financial statements.

The following principal accounting policies have been applied:

**2.2 BASIS OF CONSOLIDATION**

The consolidated financial statements present the results of the LLP and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Statement of financial position, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated statement of comprehensive income from the date on which control is obtained. They are deconsolidated from the date control ceases.

**2.3 REVENUE**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Group has transferred the significant risks and rewards of ownership to the buyer;
- the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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**2. ACCOUNTING POLICIES (continued)**

**2.4 FINANCE COSTS**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.5 VALUATION OF INVESTMENTS**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.6 STOCKS**

Stocks and work in progress, comprising residential property development projects are valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.7 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.8 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.10 FINANCIAL INSTRUMENTS**

The Group only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION  
UNCERTAINTY**

The preparation of the financial statements requires the management to make judgements, estimations and assumptions that affect the amounts reported for assets and liabilities as at the date of the Statement of Financial Position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Apart from those judgements involving significant estimates as detailed in the accounting policies, there are no judgements to note that have had a significant effect on amounts recognised in the financial statements.

**4. TURNOVER**

The whole of the turnover is attributable to the principal activity of the Group.

	2020 £	2019 £
United Kingdom	2,400	-
	<u>2,400</u>	<u>-</u>

All turnover arose within the United Kingdom.

**5. EMPLOYEES**

During the period the average number of employees was 0 (2018: 0).

The entity has no employees other than the members, who did not receive any remuneration (2019: £NIL)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**
**6. FIXED ASSET INVESTMENTS****LLP**

	<b>Loans to subsidiaries £</b>
<b>COST</b>	
At 1 April 2019	8,143,950
Additions	1,606,641
At 31 March 2020	<u>9,750,591</u>

**SUBSIDIARY UNDERTAKINGS & JOINT VENTURES**

At the balance sheet date the LLP has one subsidiary that has been consolidated into these financial statements, being PG Carriageworks LLP, which is a UK incorporated LLP with a principal activity of property development.

PG Carriageworks LLP made a loss for the year of £9,785, and has aggregate members' interests of £9,730,872.

**7. STOCKS**

	<b>Group 2020 £</b>	<b>Group 2019 £</b>
Work in progress	8,823,270	7,806,357
	<u>8,823,270</u>	<u>7,806,357</u>

**8. DEBTORS**

	<b>Group 2020 £</b>	<b>Group 2019 £</b>	<b>LLP 2020 £</b>	<b>LLP 2019 £</b>
Other debtors	97,948	55,191	30,000	30,537
	<u>97,948</u>	<u>55,191</u>	<u>30,000</u>	<u>30,537</u>

**NEW ABBEY DEVELOPMENTS LLP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**9. CASH AND CASH EQUIVALENTS**

	<b>Group 2020 £</b>	<b>Group 2019 £</b>	<b>LLP 2020 £</b>	<b>LLP 2019 £</b>
Cash at bank and in hand	<b>25,298</b>	200,773	<b>1,952</b>	99,044
	<b>25,298</b>	200,773	<b>1,952</b>	99,044

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group 2020 £</b>	<b>Group 2019 £</b>	<b>LLP 2020 £</b>	<b>LLP 2019 £</b>
Trade creditors	<b>39,074</b>	176,465	-	-
Other creditors	<b>6,000</b>	56,000	<b>6,000</b>	-
Accruals and deferred income	<b>4,000</b>	24,000	-	-
	<b>49,074</b>	256,465	<b>6,000</b>	-

**11. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>Group 2020 £</b>	<b>Group 2019 £</b>	<b>LLP 2020 £</b>	<b>LLP 2019 £</b>
Loans from members	<b>(9,345,583)</b>	(7,829,384)	<b>(9,345,683)</b>	(7,829,484)
	<b>(9,345,583)</b>	(7,829,384)	<b>(9,345,683)</b>	(7,829,484)

Loans and other debts due to members may be further analysed as follows:

	<b>Group 2020 £</b>	<b>Group 2019 £</b>	<b>LLP 2020 £</b>	<b>LLP 2019 £</b>
Falling due after more than one year	<b>(9,345,583)</b>	(7,829,384)	<b>(9,345,683)</b>	(7,829,484)
	<b>(9,345,583)</b>	(7,829,384)	<b>(9,345,683)</b>	(7,829,484)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**12. RELATED PARTY TRANSACTIONS**

During the year members advanced loans to the group totalling £1,253,520 (2019: £1,270,000) and the group repaid loans totalling £132,456 (2019: £250,000). Interest was charged on these loans totalling £395,135 (2019: £325,029). At the year end amounts owing to members totalled £9,345,583 (2019: £7,829,384).

**13. CONTROLLING PARTY**

There is no ultimate controlling party.