

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019
FOR
CHARTERHOUSE VENTURES (C) LLP

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FOR THE YEAR ENDED 30TH JUNE 2019

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CHARTERHOUSE VENTURES (C) LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2019

DESIGNATED MEMBERS: Castlemere Properties Limited
Charterhouse Property Group LLP

REGISTERED OFFICE: Charter House
3a Felgate Mews
London
W6 0LY

REGISTERED NUMBER: OC387725 (England and Wales)

ACCOUNTANTS: Wilkins Kennedy
24 Park Road South
Havant
Hampshire
PO9 1HB

BALANCE SHEET
30TH JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investment property	4		2,788,597		-
CURRENT ASSETS					
Stocks		-		542,882	
Debtors	5	13,826		45,914	
Cash at bank		<u>144,272</u>		<u>419,044</u>	
		158,098		1,007,840	
CREDITORS					
Amounts falling due within one year	6	<u>118,867</u>		<u>159,835</u>	
NET CURRENT ASSETS			<u>39,231</u>		<u>848,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,827,828</u>		<u>848,005</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>2,827,828</u>		<u>848,005</u>
TOTAL MEMBERS' INTERESTS			<u>2,827,828</u>		<u>848,005</u>
Loans and other debts due to members					

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th June 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 24th September 2019 and were signed by:

Charterhouse Property Group LLP - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019

1. **STATUTORY INFORMATION**

Charterhouse Ventures (C) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements often requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These judgements, estimates and assumptions are based on management's historical experience, knowledge and other factors including expectations of future events or actions that are believed to be reasonable under the circumstances. Actual results may differ from those amounts estimated.

In preparing these financial statements, management do not believe that they have made any critical judgements in applying the company's accounting policies.

In preparing these financial statements, management do not believe that they have used any significant estimates or assumptions.

Turnover

Turnover represents completed sales of properties and related income, excluding value added tax.

Revenue from property sales is recognised on completion.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and estimated selling price less costs to sell. Cost includes all direct expenditure but not overheads.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Debtors

Short term debtors are measured at transaction price, less any impairment

Creditors

Creditors are measured at transaction price.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2019

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>2,788,597</u>
At 30th June 2019	<u>2,788,597</u>
NET BOOK VALUE	
At 30th June 2019	<u>2,788,597</u>

In the members' opinion the fair value at 30 June 2019 is not significantly different to the cost price of the investment property.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	879	7,185
Other debtors	<u>12,947</u>	<u>38,729</u>
	<u>13,826</u>	<u>45,914</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	35,976	9,629
Taxation and social security	61,620	-
Other creditors	<u>21,271</u>	<u>150,206</u>
	<u>118,867</u>	<u>159,835</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.