

**KIDLINGTON NO2 LLP**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 5 APRIL 2014**

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COMPANIES HOUSE

**KIDLINGTON NO2 LLP**  
**REGISTERED NUMBER: OC387507**

**ABBREVIATED BALANCE SHEET**  
**AS AT 5 APRIL 2014**

|  | Note | £               | 2014<br>£             |
|--|------|-----------------|-----------------------|
| <b>FIXED ASSETS</b>  |      |                 |                       |
| Tangible assets  | 2    |                 | 13,339                |
| Investment property  | 3    |                 | 1,300,000             |
|  |      |                 | <u>1,313,339</u>      |
| <b>CURRENT ASSETS</b>  |      |                 |                       |
| Debtors  |      | 37,437          |                       |
| Cash at bank   |      | 1,242           |                       |
|  |      | <u>38,679</u>   |                       |
| <b>CREDITORS: amounts falling due within one year</b>          |      | <u>(51,823)</u> |                       |
| <b>NET CURRENT LIABILITIES</b>                                 |      |                 | <u>(13,144)</u>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |                 | <u>1,300,195</u>      |
| <b>CREDITORS: amounts falling due after more than one year</b> | 4    |                 | <u>(950,025)</u>      |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>                      |      |                 | <u><u>350,170</u></u> |
| <b>REPRESENTED BY:</b>   |      |                 |                       |
| <b>Loans and other debts due to members within one year</b>    |      |                 |                       |
| Other amounts  |      |                 | 350,170               |
|  |      |                 | <u>350,170</u>        |
| <b>TOTAL MEMBERS' INTERESTS</b>                                |      |                 |                       |
| Loans and other debts due to members                           |      |                 | <u><u>350,170</u></u> |

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

KIDLINGTON NO2 LLP

ABBREVIATED BALANCE SHEET (continued)  
AS AT 5 APRIL 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

9<sup>th</sup> December 2014

J Ellis  
Designated member



The notes on pages 3 to 4 form part of these financial statements.

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**KIDLINGTON NO2 LLP**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 5 APRIL 2014**

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**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**1.2 Turnover**

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                        |
|---------------------|------------------------|
| Plant and machinery | - 25% reducing balance |
| Office equipment    | - 33% reducing balance |

**1.4 Investment properties**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

**2. TANGIBLE FIXED ASSETS**

|                       |             |
|-----------------------|-------------|
|                       | £           |
| <b>Cost</b>           |             |
| At 28 August 2013     | -           |
| Additions             | 17,853      |
|                       | <hr/>       |
| At 5 April 2014       | 17,853      |
|                       | <hr/>       |
| <b>Depreciation</b>   |             |
| At 28 August 2013     | -           |
| Charge for the period | 4,514       |
|                       | <hr/>       |
| At 5 April 2014       | 4,514       |
|                       | <hr/>       |
| <b>Net book value</b> |             |
| At 5 April 2014       | 13,339      |
|                       | <hr/> <hr/> |

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KIDLINGTON NO2 LLP

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 5 APRIL 2014

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3. INVESTMENT PROPERTY

|                   |           |
|-------------------|-----------|
|                   | £         |
| <b>Valuation</b>  |           |
| At 28 August 2013 | -         |
| Additions at cost | 1,300,000 |
|                   | <hr/>     |
| At 5 April 2014   | 1,300,000 |
|                   | <hr/>     |

The 2014 valuations were made by the members, on an open market value for existing use basis.

4. CREDITORS:

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

|                          |         |
|--------------------------|---------|
|                          | 2014    |
|                          | £       |
| Repayable by instalments | 950,025 |
|                          | <hr/>   |

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5. LOANS AND OTHER DEBTS DUE TO MEMBERS

|                        |         |
|------------------------|---------|
|                        | 2014    |
|                        | £       |
| Amounts due to members | 350,170 |
|                        | <hr/>   |

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.