

Registered number
OC387258

Norris McDonough LLP

Filleted Accounts

31 March 2021



Norris McDonough LLP
Registered number:
Balance Sheet
as at 31 March 2021

OC387258

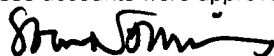
	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		5,370	3,106
Creditors: amounts falling due within one year	3	(5,370)	(3,106)
Net current assets		<u>-</u>	<u>-</u>
Total assets less current liabilities		-	-
 Net assets attributable to members		 <u>-</u>	 <u>-</u>
 Represented by:			
		<u>-</u>	<u>-</u>
 Total members' interests		 <u>-</u>	 <u>-</u>

For the year ended 31 March 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 29 April 2021 and signed on their behalf by:



Steven J Norris
Designated member

Norris McDonough LLP
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the LLP's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the LLP	<u>0</u>	<u>0</u>

3 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>5,370</u>	<u>3,106</u>

4 Other information

Norris McDonough LLP is a limited liability partnership incorporated in England. Its registered office is:
 5-8 The Sanctuary
 Westminster
 London
 SW1P 3JS