

ARGYLL DEBT ADVISORY LLP

MEMBERS REPORT AND UNAUDITED ACCOUNTS

PERIOD ENDED 31 March 2023

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COMPANIES HOUSE

ARGYLL DEBT ADVISORY LLP

I N D E X

Period ended 31 March 2023

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ARGYLL DEBT ADVISORY LLP

GENERAL INFORMATION

Period ended 31 March 2023

Designated members

Lee & Partners Limited
Argyll Advisory LLP

Registered office

85 Great Portland Street
London
W1W 7LT

Registered number

OC387135

Bankers

Barclays Bank plc
1 Churchill Place
London
E14 5HP

Solicitors

Allen & Overy
One Bishops Square
London
E1 6AD

ARGYLL DEBT ADVISORY LLP

M E M B E R S ' R E P O R T

Period ended 31 March 2023

The members present their report and financial statements for the year ended 31 March 2023.

The report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.

Activities and review of the business

The principal activity of the LLP is that of providing debt advisory services to companies, business owners, management teams and funders.

The members are satisfied with the financial position of the partnership at the period end and of its result for the period.

Results for the period and allocation to members

The LLP reported profits of £444,522 (2023 – profit £351,151) for the year which were available for allocation among the members.

Designated members


The designated members during the period under review were as follows:

Lee & Partners Limited
Argyll Advisory LLP

Members' drawings and profit distributions

The members receive profit distributions in accordance with the Limited Liability Partnership Agreement. The level and timing of profit distributions are decided by the members after taking into account the partnership's cash requirements for operating activities.

By order of the members



Lee & Partners Limited
Designated member

Date 22 June 2023

ARGYLL DEBT ADVISORY LLP**PROFIT AND LOSS ACCOUNT****Period ended 31 March 2023**

	2023 £	2022 £
Turnover	559,917	438,500
Administrative expenses	(115,395)	(87,349)
Profit for the period before members' remuneration and profit shares	444,522	351,151
Members' remuneration charged as an expense	(444,522)	(351,151)
Profit for the financial period available for discretionary division among members	0	0

BALANCE SHEET

At 31 March 2023

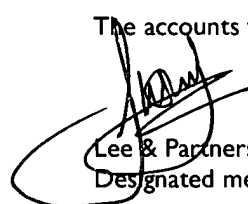
	2023 £	2022 £
Current assets		
Debtors	100,800	0
Cash at bank and in hand	78,938	91,054
	<u>179,738</u>	<u>91,054</u>
Creditors: amounts falling due within one year	<u>(179,738)</u>	<u>(91,054)</u>
Net current assets	<u>0</u>	<u>0</u>
Net assets attributable to members	<u>0</u>	<u>0</u>
Total members' interests		
Loans and other debts due to members	0	0
Members' other interests	0	0
	<u>0</u>	<u>0</u>

Members' statement

For the period ended 31 March 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to Limited Liability Partnerships by the Limited Liability Partnerships' (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

These accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the micro-entity provisions of the Companies Act 2006 (as applied to Limited Liability Partnerships). The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the members of the LLP on 22 June 2023 and signed on their behalf by:-



Lee & Partners Limited
Designated member