

REGISTERED NUMBER: OC386158 (England and Wales)

LAINSTON WOODLEY ARMS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018**

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DESIGNATED MEMBERS:

Lainston Securities Limited
Spire View Properties Limited

REGISTERED OFFICE:

First Floor
Oxford House
14-18 College Street
Southampton
Hampshire
SO14 3EJ

REGISTERED NUMBER:

OC386158 (England and Wales)

BALANCE SHEET
31 MARCH 2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Investment property	3	389,497	369,642
CURRENT ASSETS			
Cash at bank		108	6
CREDITORS			
Amounts falling due within one year	4	<u>(8,108)</u>	<u>(52,837)</u>
NET CURRENT LIABILITIES		<u>(8,000)</u>	<u>(52,831)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>381,497</u>	<u>316,811</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>381,497</u>	<u>316,811</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>381,497</u>	<u>316,811</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by: the members of the LLP on 10 April 2019 and were signed by:

R Burlton - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Lainston Woodley Arms LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the LLP. Monetary amounts in these financial statements are rounded to the nearest £1.

Turnover

Turnover represents rent received.

Investment property

The Investment property is included in the balance sheet at open market value at the balance sheet date on the basis of a valuation by the directors. Any surplus or deficit arising on revaluation is recognised through the profit and loss account.

No depreciation is provided in respect of the investment property, this is contrary to the requirements of the Companies Act 2006 to depreciate all properties. The directors consider that to depreciate the property would be inappropriate as it is held for investment rather than consumption and that a true and fair view is reflected in accordance with FRS 102 requirements.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	369,642
Additions	<u>19,855</u>
At 31 March 2018	<u>389,497</u>
NET BOOK VALUE	
At 31 March 2018	<u>389,497</u>
At 31 March 2017	<u>369,642</u>

In the opinion of the Designated members, the market value of the investment property is not materially different to the cost and therefore no revaluation adjustment has been made.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	6,247	3,492
Other creditors	<u>1,861</u>	<u>49,345</u>
	<u>8,108</u>	<u>52,837</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.