

**ABC CHAMBERS SOLUTIONS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

ABC Chambers Solutions LLP
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

ABC Chambers Solutions LLP
Balance Sheet
As at 31 March 2023

Registered number: OC385785

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	38,208		28,596	
Cash at bank and in hand		3,600		-	
		<u>41,808</u>		<u>28,596</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(107,410)</u>		<u>(91,822)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(65,602)</u>		<u>(63,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(65,602)</u>		<u>(63,226)</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(22,500)</u>		<u>(32,500)</u>
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>(88,102)</u>		<u>(95,726)</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		<u>1,349</u>		<u>31,146</u>	
			<u>1,349</u>		<u>31,146</u>
Equity					
Members' other interests					
Members' capital		<u>(89,451)</u>		<u>(126,872)</u>	
			<u>(89,451)</u>		<u>(126,872)</u>
			<u>(88,102)</u>		<u>(95,726)</u>
TOTAL MEMBERS' INTEREST			<u>(88,102)</u>		<u>(95,726)</u>
Loans and other debts due to members within one year			1,349		31,146
Members' other interests			(89,451)		(126,872)
			<u>(88,102)</u>		<u>(95,726)</u>

ABC Chambers Solutions LLP
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr William Conner

Designated Member

23/06/2023

The notes on pages 3 to 4 form part of these financial statements.

ABC Chambers Solutions LLP
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

ABC Chambers Solutions LLP is a limited liability partnership, incorporated in England & Wales, registered number OC385785 . The Registered Office is 32 The Barons, Thorley, Bishops Stortford, Hertfordshire, CM23 4HR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including members, during the year was as follows: 3 (2022:)

4. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	38,208	28,596
	<u>38,208</u>	<u>28,596</u>

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	31,158	59
Bank loans and overdrafts	10,000	25,204
VAT	13,102	8,394
Other creditors	1,150	1,165
Accruals and deferred income	52,000	57,000
	<u>107,410</u>	<u>91,822</u>

ABC Chambers Solutions LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	22,500	32,500
	<u>22,500</u>	<u>32,500</u>
	<u>22,500</u>	<u>32,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.