

**ABC CHAMBERS SOLUTIONS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

ABC Chambers Solutions LLP
Unaudited Financial Statements
For The Year Ended 31 March 2022

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ABC Chambers Solutions LLP
Balance Sheet
As at 31 March 2022

Registered number: OC385785

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	28,596		40,967	
		<u>28,596</u>		<u>40,967</u>	
				40,967	
Creditors: Amounts Falling Due Within One Year	4	(91,822)		(82,255)	
		<u>(91,822)</u>		<u>(82,255)</u>	
NET CURRENT ASSETS (LIABILITIES)			(63,226)		(41,288)
			<u>(63,226)</u>		<u>(41,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(63,226)		(41,288)
			<u>(63,226)</u>		<u>(41,288)</u>
Creditors: Amounts Falling Due After More Than One Year	5		(32,500)		(42,500)
			<u>(32,500)</u>		<u>(42,500)</u>
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			(95,726)		(83,788)
			<u>(95,726)</u>		<u>(83,788)</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		31,146		21	
		<u>31,146</u>		<u>21</u>	
			31,146		21
			<u>31,146</u>		<u>21</u>
Equity					
Members' other interests					
Members' capital		(126,872)		(49,734)	
Other reserves		-		(34,075)	
		<u>(126,872)</u>		<u>(83,809)</u>	
			(126,872)		(83,809)
			<u>(126,872)</u>		<u>(83,809)</u>
			(95,726)		(83,788)
			<u>(95,726)</u>		<u>(83,788)</u>
TOTAL MEMBERS' INTEREST					
Amounts due from members			-		(35,017)
Loans and other debts due to members within one year			31,146		21
Members' other interests			(126,872)		(83,809)
			<u>(126,872)</u>		<u>(83,809)</u>
			(95,726)		(118,805)
			<u>(95,726)</u>		<u>(118,805)</u>

ABC Chambers Solutions LLP
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr William Conner

Designated Member

04/10/2022

The notes on pages 3 to 4 form part of these financial statements.

ABC Chambers Solutions LLP
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: (2021: 3)

3. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	28,596	4,740
Other debtors	-	1,210
Amounts due from members	-	35,017
	<u>28,596</u>	<u>40,967</u>

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	59	-
Bank loans and overdrafts	25,204	51,616
VAT	8,394	13,389
Other creditors	1,165	15,250
Accruals and deferred income	57,000	2,000
	<u>91,822</u>	<u>82,255</u>

ABC Chambers Solutions LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	32,500	42,500
	<u>32,500</u>	<u>42,500</u>
	<u>32,500</u>	<u>42,500</u>

6. General Information

ABC Chambers Solutions LLP is a limited liability partnership, incorporated in England & Wales, registered number OC385785 .
The Registered Office is 32 The Barons, Thorley, Bishops Stortford, Hertfordshire, CM23 4HR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.