

Limited Liability Partnership Registration No. OC385722 (England and Wales)

BLAZEPARK TOURING LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

BLAZEPARK TOURING LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

| | |
|---|---|
| Designated members | J Bradfield N Jones S Moore |
| Limited liability partnership number | OC385722 |
| Registered office | 3rd Floor Colwyn Chambers 19 York Street Manchester M2 3BA |
| Accountants | OJK Limited 3rd Floor Colwyn Chambers 19 York Street Manchester M2 3BA |

BLAZEPARK TOURING LLP

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Balance sheet | 1 - 2 |
| Notes to the financial statements | 3 - 4 |

BLAZEPARK TOURING LLP

BALANCE SHEET

AS AT 31 MARCH 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|---|-------|-----------------|---------------|------------------|-----------------|
| Current assets | | | | | |
| Debtors | 3 | 53,145 | | 175,578 | |
| Cash at bank and in hand | | 22,165 | | 90,164 | |
| | | <u>75,310</u> | | <u>265,742</u> | |
| Creditors: amounts falling due within one year | 4 | <u>(54,954)</u> | | <u>(286,610)</u> | |
| Net current assets/(liabilities) | | | <u>20,356</u> | | <u>(20,868)</u> |
| Represented by: | | | | | |
| Loans and other debts due to members within one year | | | | | |
| Amounts due in respect of profits | | | (57,517) | | 37,431 |
| Members' other interests | | | | | |
| Other reserves classified as equity | | | 77,873 | | (58,299) |
| | | | <u>20,356</u> | | <u>(20,868)</u> |
| Total members' interests | | | | | |
| Loans and other debts due to members | | | (57,517) | | 37,431 |
| Members' other interests | | | 77,873 | | (58,299) |
| | | | <u>20,356</u> | | <u>(20,868)</u> |

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

BLAZEPARK TOURING LLP

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

The financial statements were approved by the members and authorised for issue on 20 December 2017 and are signed on their behalf by:

N Jones

Designated member

Limited Liability Partnership Registration No. OC385722

BLAZEPARK TOURING LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Limited liability partnership information

Blazepark Touring LLP is a limited liability partnership incorporated in England and Wales. The registered office is 3rd Floor, Colwyn Chambers, 19 York Street, Manchester, M2 3BA.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for live performances, and recharged expenses net of Value Added Tax.

1.3 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members'.

1.4 Financial instruments

The limited liability partnership only has basic and has elected to apply the provisions of Section 11 'Basic Financial Instruments'.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

BLAZEPARK TOURING LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was 3 (2016 - 3).

3 Debtors

| | 2017 £ | 2016 £ |
|---|---------------|----------------|
| Amounts falling due within one year: | | |
| Trade debtors | 42,461 | 165,963 |
| Amounts owed by group undertakings | 439 | - |
| Other debtors | 10,245 | 9,615 |
| | <u>53,145</u> | <u>175,578</u> |

4 Creditors: amounts falling due within one year

| | 2017 £ | 2016 £ |
|-----------------|---------------|----------------|
| Trade creditors | (18) | 5,829 |
| Other creditors | 54,972 | 280,781 |
| | <u>54,954</u> | <u>286,610</u> |

5 Deferred income

| | 2017 £ | 2016 £ |
|-----------------------|---------------|----------------|
| Other deferred income | 44,274 | 165,963 |
| | <u>44,274</u> | <u>165,963</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.