

**Registered number**

**OC385433**

**EUROBIZ CAPITAL LLP**

**Report and Accounts**

**31 May 2017**

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COMPANIES HOUSE

# **EUROBIZ CAPITAL LLP**

## **Member`s Report**

The members present their report and accounts for the year ended 31 May 2017.

### **Principal activities**

The LLP`s principal activity during the year continued to be legal and investment services provision wholly undertaken outside of the United Kingdom.

### **Designated members**

25 April 2016 – 2 Designated Members ar Terminated: VITTORA HOLDING LTD. and MEEZARTE HOLDING INC.

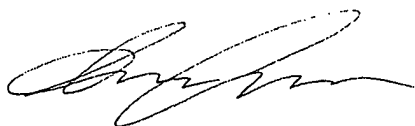
25 April 2016 – 2 Designated Members are Appointed: PROFIT CENTRE OU and VIALA TRADE LIMITED.

### **Policy with respect to members` drawing and subscription and repayment of members` capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 08 January 2018 and signed on their behalf by:



Mr. A.Sipul on behalf of Profit Centre OU

Designated member

08 January 2018

# **EUROBIZ CAPITAL LLP**

## **Profit and Loss Account**

**for the year ended 31 May 2017**

	Notes	2017 £	2016 £
<b>Turnover</b>		1,078,118	491,664
<b>Cost of sales</b>		(1,083,086)	(476,256)
Gross profit		<u>(4,968)</u>	<u>15,408</u>
Administrative expenses		(476)	(3,176)
<b>Operating profit</b>		<u>(5,435)</u>	<u>12,232</u>
Interes receivable		-	-
<b>Profit before members' remuneration and profit share</b>		<u>(5,435)</u>	<u>12,232</u>
<b>Profit for the financial year available for discretionary division among members</b>		<u>(5,435)</u>	<u>12,232</u>

# EUROBIZ CAPITAL LLP

Registered number: OC385433

## Balance Sheet as at 31 May 2017

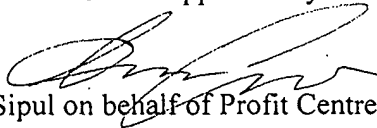
	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Investments	2	146,276	137,254
<b>Current assets</b>			
Debtors	3	-	25,889
Cash at bank and in hand		82,826	57,102
		<u>82,826</u>	<u>82,991</u>
<b>Creditors: amounts falling due within one year</b>	4	(21,841)	(7,549)
<b>Net current assets</b>		<u>60,985</u>	<u>75,442</u>
<b>Total assets less current liabilities</b>		207,261	212,696
<b>Net assets attributable to members</b>		<u>207,261</u>	<u>212,696</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity	5	100	100
Other reserves	5	207,161	212,596
		<u>207,261</u>	<u>212,696</u>
		<u>207,261</u>	<u>212,696</u>
<b>Total members' interests</b>			
Members' other interests		<u>207,261</u>	<u>212,696</u>
	5	<u>207,261</u>	<u>212,696</u>

For the year ended 31 May 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 08 January 2018 and signed on their behalf by:

  
Mr. A. Sipul on behalf of Profit Centre OU

Designated member

08 January 2018

**EUROBIZ CAPITAL LLP**  
**Notes to the Accounts**  
**for the year ended 31 May 2017**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

**Turnover**

Turnover represents the value, net value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**EUROBIZ CAPITAL LLP**  
**Notes to the Accounts**  
**for the year ended 31 May 2017**

**2 Investments**

		<b>Other investments £</b>
<b>Cost</b>		
At 1 June 2016		137,254
Additions		9,022
At 31 May 2017		<u>146,276</u>
<b>Other investments</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Unlisted investments	<u>146,276</u>	<u>137,254</u>
<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>0,00</u>	<u>35,889</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>21,841</u>	<u>7,549</u>

# EUROBIZ CAPITAL LLP

## Notes to the Accounts

for the year ended 31 May 2017

### 5 Total members' interests

	Members' capital	Revaluation reserve	Other reserves	Total of members' other interests	Net loans and other debts due to/from members	Total
<b>Balance at 1 June 2016</b>	100	-	212,596	212,696		212,696
Profit for the financial year available for discretionary division among members			(5,435)	(5,435)		(5,435)
Members' interests after profit for the year	100	-	207,161	207,261		207,261
<b>Balance at 31 May 2017</b>	100	-	207,161	207,261		207,261

# EUROBIZ CAPITAL LLP

## Administrative expenses

for the year ended 31 May 2017

*This schedule does not form part of the statutory accounts of the LLP*

	2017	2016
	£	£
Legal and professional costs	-	1,128
Other finance charges	-	1,528
Other expenses	467	520
	<u>467</u>	<u>3,176</u>

## EUROBIZ CAPITAL LLP

### Detailed profit and loss account

for the year ended 31 May 2017

*This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP*

	2017 £	2016 £
<b>Sales</b>	1,078,118	491,664
Cost of sales	1,083,086	476,256
Construction industry subcontractor costs	-	-
<b>Gross profit</b>	<u>(4,968)</u>	<u>15,408</u>
<b>Other income/profits</b>	-	-
<b>Expenses</b>		
Legal and professional costs	-	1,128
Other finance charges	-	1,528
Other expenses	467	520
	<u>467</u>	<u>3,176</u>
<b>Profit before members' remuneration and profit share</b>	<u>(5,435)</u>	<u>12,232</u>

## **EUROBIZ CAPITAL LLP**

### **Detailed profit and loss account**

**for the year ended 31 May 2017**

*This schedule does not form part of the statutory accounts of the LLP*

	2017 £	2016 £
<b>Sales</b>		
Sales	<u>1,078,118</u>	<u>491,664</u>
<b>Cost of sales</b>		
Purchases	<u>1,083,086</u>	<u>476,256</u>
<b>Construction industry subcontractor costs</b>		
Subcontractor costs	<u>-</u>	<u>-</u>
<b>Other income/profits</b>		
Interest receivable	<u>-</u>	<u>-</u>
<b>Legal and professional costs</b>		
Other legal and professional costs	<u>-</u>	<u>1,128</u>
<b>Other finance charges</b>		
Bank charges	<u>-</u>	<u>1,528</u>
<b>Other expenses</b>		
Sundry expenses	<u>467</u>	<u>550</u>