

Registered number

OC385433

EUROBIZ CAPITAL LLP

Report and Accounts

31 May 2016

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EUROBIZ CAPITAL LLP

Member`s Report

The members present their report and accounts for the year ended 31 May 2016.

Principal activities

The LLP`s principal activity during the year continued to be legal and investment services provision wholly undertaken outside of the United Kingdom.

Designated members

25 April 2016 – 2 Designated Members ar Terminated: VITTORA HOLDING LTD. and MEEZARTE HOLDING INC.

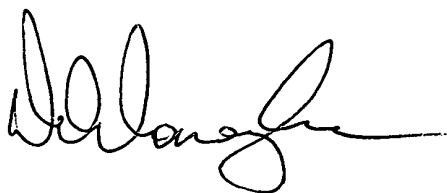
25 April 2016 – 2 Designated Members are Appointed: PROFIT CENTRE OU and VIALA TRADE LIMITED.

Policy with respect to members` drawing and subscription and repayment of members` capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 10 November 2016 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Daniel O'Donoghue', with a long horizontal flourish extending to the right.

Daniel O'Donoghue on behalf of VIALA TRADE LIMITED

Designated member

10 November 2016

EUROBIZ CAPITAL LLP
Profit and Loss Account
for the year ended 31 May 2016

	Notes	2016 £	2015 £
Turnover		491,664	934,684
Cost of sales		(476,256)	(901,109)
Gross profit		<u>15,408</u>	<u>33,575</u>
Administrative expenses		(3,176)	(9,789)
Operating profit		<u>12,232</u>	<u>23,786</u>
Interes receivable		-	1,520
Profit before members' remuneration and profit share		<u>12,232</u>	<u>25,306</u>
Profit for the financial year available for discretionary division among members		<u>12,232</u>	<u>25,306</u>

EUROBIZ CAPITAL LLP

Registered number: OC385433

Balance Sheet as at 31 May 2016

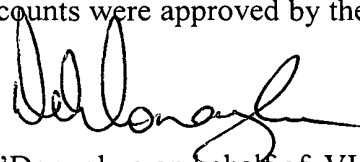
	Notes	2016 £	2015 £
Fixed assets			
Investments	2	137,254	137,254
Current assets			
Debtors	3	35,889	60,465
Cash at bank and in hand		57,102	3,495
		<u>82,991</u>	<u>63,960</u>
Creditors: amounts falling due within one year	4	(7,549)	(750)
Net current assets		<u>75,442</u>	<u>63,210</u>
Total assets less current liabilities		212,696	200,464
Net assets attributable to members		<u>212,696</u>	<u>200,464</u>
Represented by:			
Members' other interests			
Members' capital classified as equity	5	100	100
Other reserves	5	212,596	200,364
		<u>212,696</u>	<u>200,464</u>
		<u>212,696</u>	<u>200,464</u>
Total members' interests			
Members' other interests		<u>212,696</u>	<u>200,464</u>
	5	<u>212,696</u>	<u>200,464</u>

For the year ended 31 May 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 10 November 2016 and signed on their behalf by:



Daniel O'Donoghue on behalf of VIALA TRADE LIMITED

Designated member

10 November 2016

EUROBIZ CAPITAL LLP

Notes to the Accounts

for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

EUROBIZ CAPITAL LLP

Notes to the Accounts

for the year ended 31 May 2016

2 Investments

	Other investments £
Cost	
At 1 June 2015	137,254
Additions	0,00
At 31 May 2016	<u>137,254</u>

Other investments	2016	2015
	£	£
Unlisted investments	<u>137,254</u>	<u>137,254</u>

3 Debtors	2016	2015
	£	£
Trade debtors	<u>35,889</u>	<u>60,465</u>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Other creditors	<u>7,549</u>	<u>750</u>

EUROBIZ CAPITAL LLP**Notes to the Accounts****for the year ended 31 May 2016****5 Total members' interests**

	Members ' capital	Revaluatio n reserve	Other reserves	Total of members ' other interests	Net loans and other debts due to/from members	Total
Balance at 1 June 2015	100	-	200,364	200,464		200,464
Profit for the financial year available for discretionary division among members			12,232	12,232		12,232
Members' interests after profit for the year	100	-	212,596	212,696		212,696
Balance at 31 May 2016	100	212,596	212,696			212,696

EUROBIZ CAPITAL LLP

Administrative expenses

for the year ended 31 May 2016

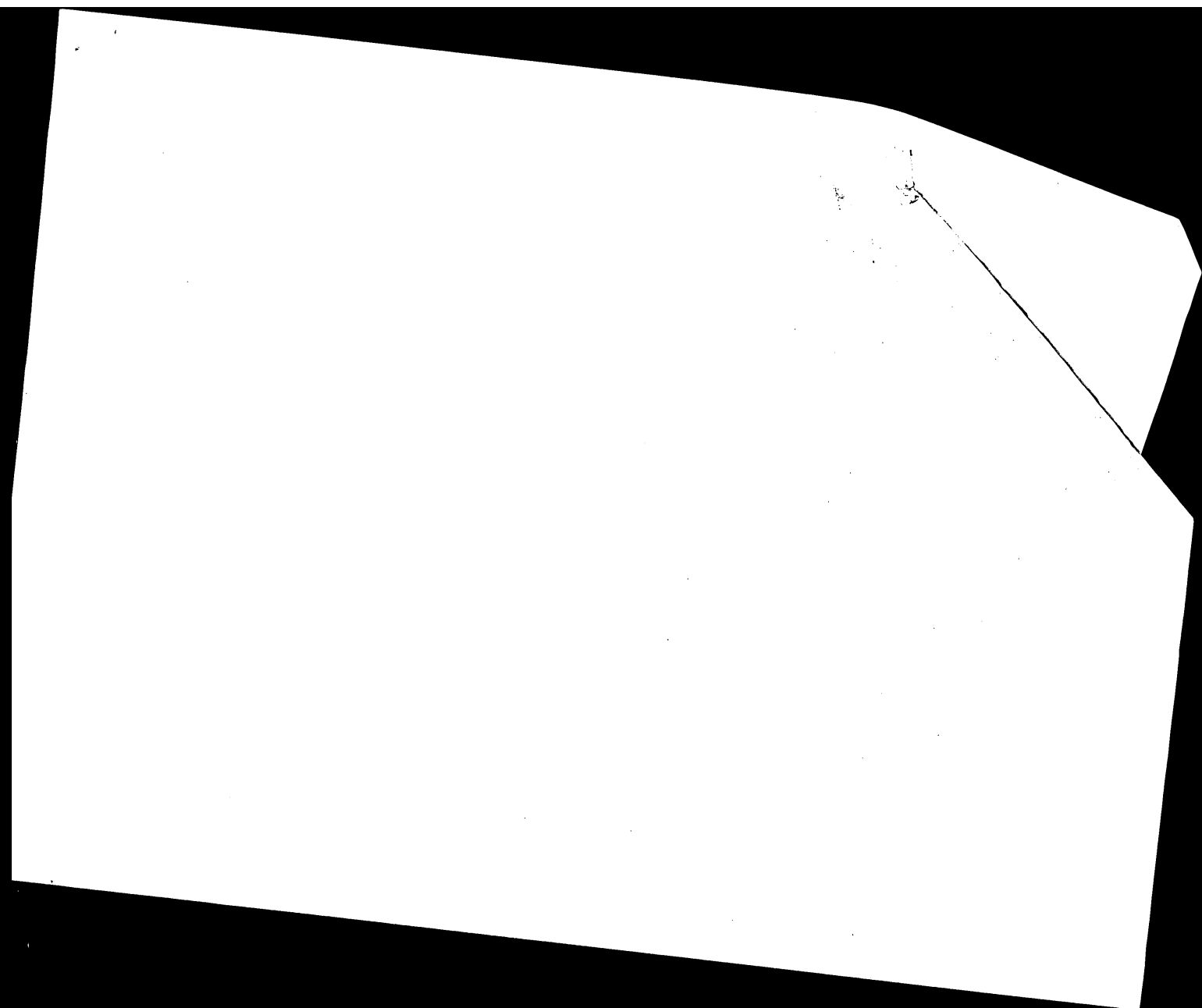
This schedule does not form part of the statutory accounts of the LLP

	2016	2015
	£	£
Legal and professional costs	1,128	4,115
Other finance charges	1,528	2,983
Other expenses	520	2,691
	<u>3,176</u>	<u>9,789</u>

EUROBIZ CAPITAL LLP**Detailed profit and loss account****for the year ended 31 May 2016**

This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP

	2016 £	2015 £
Sales	491,664	934,684
Cost of sales	476,256	752,007
Construction industry subcontractor costs	-	149,102
Gross profit	<u>15,408</u>	<u>33,575</u>
Other income/profits	-	1,520
Expenses		
Legal and professional costs	1,128	4,115
Other finance charges	1,528	2,983
Other expenses	520	2,691
	<u>3,176</u>	<u>9,789</u>
Profit before members' remuneration and profit share	<u>12,232</u>	<u>25,306</u>



EUROBIZ CAPITAL LLP

Detailed profit and loss account

for the year ended 31 May 2016

This schedule does not form part of the statutory accounts of the LLP

	2016 £	2015 £
Sales		
Sales	<u>491,664</u>	<u>934,684</u>
Cost of sales		
Purchases	<u>476,256</u>	<u>752,007</u>
Construction industry subcontractor costs		
Subcontractor costs	<u>-</u>	<u>149,102</u>
Other income/profits		
Interest receivable	<u>-</u>	<u>1,520</u>
Legal and professional costs		
Other legal and professional costs	<u>1,128</u>	<u>4,115</u>
Other finance charges		
Bank charges	<u>1,528</u>	<u>2,983</u>
Other expenses		
Sundry expenses	<u>550</u>	<u>2,691</u>