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**A 14 VANS LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

TUESDAY



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11/12/2018
COMPANIES HOUSE

**A 14 VANS LLP
UNAUDITED ACCOUNTS
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**A 14 VANS LLP
BUSINESS INFORMATION**

Partnership	A 14 Vans LLP THE WEIGHBRIDGE CHARRINGTONS YARD STATION ROAD EAST STOWMARKET SUFFOLK IP14 1EQ
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Trading address	THE WEIGHBRIDGE CHARRINGTONS YARD STATION ROAD EAST STOWMARKET SUFFOLK IP14 1EQ
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Accountants	Aldertons Accountants Oak House 2 Woodward Close Ipswich IP2 0EA
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**A 14 VANS LLP
ACCOUNTANTS' REPORT**

Accountants' report on the unaudited accounts of A 14 Vans LLP for the year ended 31 March 2018

In accordance with the terms of our engagement letter, we have prepared for your approval the accounts for the year ended 31 March 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes.

We have compiled these unaudited accounts from the accounting records, information and explanations that you have given us.

Aldertons Accountants

Oak House
2 Woodward Close
Ipswich
IP2 0EA

3 December 2018

A 14 VANS LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	2018 £	2017 £
Turnover	281,563	309,731
Cost of sales	(59,010)	(97,343)
Gross profit	<u>222,553</u>	<u>212,388</u>
Expenses		
Employee costs	32,582	16,845
Premises costs	15,883	3,348
Repairs	1,147	8,085
General administrative expenses	8,066	8,892
Motor expenses	158,386	142,369
Advertising, promotion and entertainment	3,500	7,244
Legal and professional costs	8,848	11,707
Bad debts	27,421	2,326
Other finance charges	26,392	27,455
Depreciation and loss/profit on sale	49,596	53,372
Other expenses including partnership charges	3,011	589
	<u>334,832</u>	<u>282,232</u>
Loss	<u>(112,279)</u>	<u>(69,844)</u>
Allocation of profits	£	
R Smith	(37,426)	33.33%
R Todd	(37,426)	33.33%
T Eaves	(37,427)	33.34%
	<u>(112,279)</u>	100%

**A 14 VANS LLP
BALANCE SHEET
AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
Fixed assets			
Plant, machinery and motor vehicles	2	376,482	289,395
Current assets			
Debtors/prepayments/other current assets		16,610	8,335
Bank/building society balances		1,686	-
		<u>18,296</u>	<u>8,335</u>
Current liabilities			
Trade creditors/accruals		213,193	172,257
Loans and overdrawn bank accounts		-	16,908
Other liabilities		170,079	52,042
		<u>383,272</u>	<u>241,207</u>
Net current liabilities		<u>(364,976)</u>	<u>(232,872)</u>
Loans due after more than one year		<u>(211,942)</u>	<u>(165,609)</u>
Net business liabilities		<u>(200,436)</u>	<u>(109,086)</u>
Capital accounts			
Balance at start of period		(109,086)	2,350
Net loss		(112,279)	(69,844)
Capital introduced		67,557	-
Drawings		(46,628)	(41,592)
	3	<u>(200,436)</u>	<u>(109,086)</u>

7 continued

A 14 Vans LLP

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2018.

The members acknowledge their responsibilities for:

- a) ensuring that the LLP keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

T. Eaves Designated member



A 14 VANS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Accounting basis

The accounts have been prepared under the historical cost convention and in accordance with UK Generally Accepted Accounting Practice.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18% straight line
Motor vehicles	15% reducing balance

2 Plant, machinery and motor vehicles

	Plant & machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2017	52,567	362,400	414,967
Additions	-	170,836	170,836
Disposals	-	37,086	37,086
At 31 March 2018	52,567	496,150	548,717
Depreciation			
At 1 April 2017	28,006	97,566	125,572
Charge for the year	7,176	42,780	49,956
On disposals	-	3,293	3,293
At 31 March 2018	35,182	137,053	172,235
Net book value			
At 31 March 2018	17,385	359,097	376,482
At 31 March 2017	24,561	264,834	289,395

3 Capital accounts

	At 01/04/2017 £	Profit £	Capital introduced £	Drawings £	At 31/03/2018 £
R Smith	(33,953)	(37,426)	22,519	(15,543)	(64,403)
R Todd	(23,964)	(37,426)	22,519	(15,543)	(54,414)
T Eaves	(51,169)	(37,427)	22,519	(15,542)	(81,619)
	(109,086)	(112,279)	67,557	(46,628)	(200,436)