

REGISTERED NUMBER: OC385180 (England and Wales)

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 17 MAY 2013 TO 31 MAY 2014
FOR
SMARTCOM LASER LLP**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

TUESDAY



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COMPANIES HOUSE

SMARTCOM LASER LLP

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for the period 17 May 2013 to 31 May 2014**

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SMARTCOM LASER LLP

GENERAL INFORMATION
for the period 17 May 2013 to 31 May 2014

DESIGNATED MEMBERS:	M J Commander Smartcom Solutions Limited F E R Wilkinson
REGISTERED OFFICE:	Bourne End Kineton Road Industrial Estate Southam Warwickshire CV47 0NA
REGISTERED NUMBER:	OC385180 (England and Wales)
ACCOUNTANTS:	Harrison Beale & Owen Limited Chartered Accountants Highdown House 11 Highdown Road Leamington Spa Warwickshire CV31 1XT
BANKERS:	HSBC Bank plc PO Box 88 The Parade Leamington Spa Warwickshire CV32 4BU

SMARTCOM LASER LLP

REPORT OF THE MEMBERS for the period 17 May 2013 to 31 May 2014

The members present their report with the financial statements of the LLP for the period 17 May 2013 to 31 May 2014.

INCORPORATION

The LLP was incorporated on 17 May 2013.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was that of the manufacture of metal structures and parts.

DESIGNATED MEMBERS

The designated members during the period under review were:

M J Commander (from 17.5.2013)

Smartcom Solutions Limited (from 17.5.2013)

F E R Wilkinson (from 17.5.2013)

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The profit for the period before members' remuneration and profit shares was £91,891.

MEMBERS' INTERESTS

If a person is admitted as a member of the LLP, he shall, upon admission, contribute to the capital of the LLP the amount required by the other members.

In the event of death, retirement or expulsion of any member there shall be due to him from the LLP the amount of his member's share as shown in the accounts of the LLP.

The profit for the period is distributed between the members in accordance with the LLP agreement.

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

SMARTCOM LASER LLP

**REPORT OF THE MEMBERS
for the period 17 May 2013 to 31 May 2014**

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE MEMBERS:

A handwritten signature in black ink, appearing to read 'M J Commander', with a long horizontal stroke extending to the right.

M J Commander - Designated Member

1 December 2014

SMARTCOM LASER LLP
PROFIT AND LOSS ACCOUNT
for the period 17 May 2013 to 31 May 2014

	Notes	£
TURNOVER		180,388
Cost of sales		<u>82,281</u>
GROSS PROFIT		98,107
Administrative expenses		<u>6,216</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>91,891</u>

The notes form part of these financial statements

SMARTCOM LASER LLP (REGISTERED NUMBER: OC385180)

BALANCE SHEET

31 May 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		59,405
CURRENT ASSETS			
Debtors	4	70,109	
Cash at bank		78,828	
		<u>148,937</u>	
CREDITORS			
Amounts falling due within one year	5	75,150	
		<u>148,937</u>	
NET CURRENT ASSETS			<u>73,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>133,192</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		<u>133,192</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6		<u>133,192</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 May 2014.

The members acknowledge their responsibilities for:

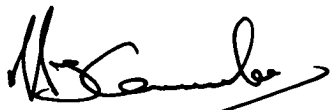
- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

BALANCE SHEET - continued
31 May 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 1 December 2014 and were signed by:



M J Commander - Designated member



F E R Wilkinson - Designated member

SMARTCOM LASER LLP

NOTES TO THE FINANCIAL STATEMENTS
for the period 17 May 2013 to 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets	£ 3,605
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3. TANGIBLE FIXED ASSETS

	Motor vehicles
	£
COST	
Additions	63,010
At 31 May 2014	63,010
DEPRECIATION	
Charge for period	3,605
At 31 May 2014	3,605
NET BOOK VALUE	
At 31 May 2014	59,405

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	67,653
Other debtors	2,456
	70,109

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	75,150

SMARTCOM LASER LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 17 May 2013 to 31 May 2014

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	£
Loans from members	41,301
Amounts owed to members in respect of profits	91,891
	<u>133,192</u>
	<u>133,192</u>
Falling due within one year	<u>133,192</u>

7. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 17 May 2013	-	-	-
Profit for the financial period available for discretionary division among members	<u>91,891</u>		<u>91,891</u>
Members' interests after profit for the period	91,891	-	91,891
Other divisions of profit	(91,891)	91,891	
Introduced by members		<u>41,301</u>	<u>41,301</u>
Balance at 31 May 2014	<u>-</u>	<u>133,192</u>	<u>133,192</u>

8. RELATED PARTY DISCLOSURES

Smartcom Solutions Limited

A company in which M J Commander and F E R Wilkinson are directors.

Sold goods and services amounting to £103,500.

	£
Amount due to related party at the balance sheet date	<u>166,291</u>

Of the above balance £91,891 is shown within amounts owed to members in respect of profits while £74,400 is shown within other creditors.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SMARTCOM LASER LLP**

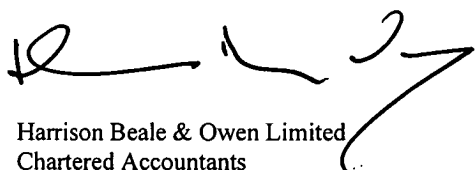
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Smartcom Laser Llp for the period ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Smartcom Laser Llp, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Smartcom Laser Llp and state those matters that we have agreed to state to the members of Smartcom Laser Llp, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Smartcom Laser Llp has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Smartcom Laser Llp. You consider that Smartcom Laser Llp is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Smartcom Laser Llp. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
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1 December 2014