

**ATRIUM LDN LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Atrium LDN LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Atrium LDN LLP**  
**Balance Sheet**  
**As At 31 March 2023**

**Registered number:** OC385151

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		13,507		12,695
			<u>13,507</u>		<u>12,695</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	152,948		155,279	
Debtors	<b>6</b>	1,217,391		651,485	
Cash at bank and in hand		810,541		538,602	
		<u>2,180,880</u>		<u>1,345,366</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(1,827,735 )		(1,200,591 )	
		<u>(1,827,735 )</u>		<u>(1,200,591 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>353,145</u>		<u>144,775</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>366,652</u>		<u>157,470</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		(27,506 )		(46,279 )
			<u>(27,506 )</u>		<u>(46,279 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Provisions For Charges	<b>9</b>		(56,100 )		(56,100 )
			<u>(56,100 )</u>		<u>(56,100 )</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>283,046</u>		<u>55,091</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Members' capital classified as a liability		283,050		55,095	
		<u>283,050</u>		<u>55,095</u>	
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		(4)		(4)	
		<u>(4)</u>		<u>(4)</u>	
			<u>283,046</u>		<u>55,091</u>
<b>TOTAL MEMBERS' INTEREST</b>					
Loans and other debts due to members within one year			283,050		55,095
Members' other interests			(4)		(4)
			<u>283,046</u>		<u>55,091</u>

**Atrium LDN LLP**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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Limespace Ltd

Designated Member

20/12/2023

The notes on pages 3 to 5 form part of these financial statements.

# Atrium LDN LLP

## Notes to the Financial Statements

### For The Year Ended 31 March 2023

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#### 1. General Information

Atrium LDN LLP is a limited liability partnership, incorporated in England & Wales, registered number OC385151. The Registered Office is 51 St Marys Road, Tonbridge, Kent, TN9 2LE.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

##### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

##### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% straight line
Computer Equipment	25% reducing balance

##### 2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

#### 3. Average Number of Employees

Average number of employees, including members with contracts of employment, during the year was: 1 (2022: 1)

#### 4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
As at 1 April 2022	10,982	-	21,940	32,922
Additions	-	3,350	1,968	5,318
As at 31 March 2023	10,982	3,350	23,908	38,240

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**Atrium LDN LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**Depreciation**

As at 1 April 2022	7,410	-	12,817	20,227
Provided during the period	894	838	2,774	4,506
As at 31 March 2023	8,304	838	15,591	24,733

**Net Book Value**

As at 31 March 2023	2,678	2,512	8,317	13,507
As at 1 April 2022	3,572	-	9,123	12,695

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Work in progress	152,948	155,279
	<u>152,948</u>	<u>155,279</u>

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,147,102	367,559
Prepayments and accrued income	-	229,686
Other debtors	54,613	54,240
Other taxes and social security	15,676	-
	<u>1,217,391</u>	<u>651,485</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	366,116	122,472
Bank loans and overdrafts	10,000	-
Other loans	966,869	966,869
Other taxes and social security	-	12,791
VAT	245,640	83,281
Net wages	732	751
Other creditors	9,179	4,827
Accruals and deferred income	229,199	9,600
	<u>1,827,735</u>	<u>1,200,591</u>

Other loans comprises of funds owing to members.

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	27,506	46,279
	<u>27,506</u>	<u>46,279</u>

**Atrium LDN LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**9. Provisions for Liabilities**

	<b>Other Provisions</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
As at 1 April 2022	56,100	56,100
Balance at 31 March 2023	<u>56,100</u>	<u>56,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.