

**ATRIUM LDN LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

Shaikh & Co Ltd

Chartered Certified Accountants

Atrium LDN LLP
Unaudited Financial Statements
For The Year Ended 31 May 2020

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Atrium LDN LLP
Balance Sheet
As at 31 May 2020

Registered number: OC385151

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		11,945		14,334
			11,945		14,334
CURRENT ASSETS					
Stocks	4	102,369		374,942	
Debtors	5	381,963		756,573	
Cash at bank and in hand		1,013,402		1,026,130	
		1,497,734		2,157,645	
Creditors: Amounts Falling Due Within One Year	6	(655,671)		(1,194,622)	
NET CURRENT ASSETS (LIABILITIES)			842,063		963,023
TOTAL ASSETS LESS CURRENT LIABILITIES			854,008		977,357
PROVISIONS FOR LIABILITIES					
Provisions For Charges	7		(51,000)		-
NET ASSETS ATTRIBUTABLE TO MEMBERS			803,008		977,357
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		563,009		740,653	
			563,009		740,653
Equity					
Members' other interests					
Members' capital		239,999		236,704	
			239,999		236,704
			803,008		977,357
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			563,009		740,653
Members' other interests			239,999		236,704
			803,008		977,357

Atrium LDN LLP
Balance Sheet (continued)
As at 31 May 2020

For the year ending 31 May 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Limespace Ltd

Designated Member

01/06/2021

The notes on pages 3 to 5 form part of these financial statements.

Atrium LDN LLP
Notes to the Financial Statements
For The Year Ended 31 May 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: 1 (2019: 1)

Atrium LDN LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2020

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2019	10,277	12,665	22,942
Additions	178	1,416	1,594
As at 31 May 2020	10,455	14,081	24,536
Depreciation			
As at 1 June 2019	2,924	5,684	8,608
Provided during the period	1,884	2,099	3,983
As at 31 May 2020	4,808	7,783	12,591
Net Book Value			
As at 31 May 2020	5,647	6,298	11,945
As at 1 June 2019	7,353	6,981	14,334

4. Stocks

	2020	2019
	£	£
Stock - work in progress	102,369	374,942
	102,369	374,942

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	209,798	524,498
Prepayments and accrued income	146,708	133,483
Other debtors	10,784	8,124
VAT	14,673	90,468
	381,963	756,573

Atrium LDN LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2020

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	170,024	689,171
Other taxes and social security	12,478	38,860
Net wages	282	628
Other creditors	461,513	456,363
Accruals and deferred income	11,374	9,600
	<u>655,671</u>	<u>1,194,622</u>

7. Provisions for Liabilities

	Other Provisions
	£
Additions	51,000
Balance at 31 May 2020	<u>51,000</u>

8. General Information

Atrium LDN LLP is a limited liability partnership, incorporated in England & Wales, registered number OC385151 . The Registered Office is 51 St Marys Road, Tonbridge, Kent, TN9 2LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.