

**ATRIUM LDN LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Atrium LDN LLP
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Atrium LDN LLP
Balance Sheet
As at 31 March 2022

Registered number: OC385151

		31 March 2022		31 March 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		12,695		10,214
			12,695		10,214
CURRENT ASSETS					
Stocks	4	155,279		155,279	
Debtors	5	651,485		556,744	
Cash at bank and in hand		538,602		771,091	
		1,345,366		1,483,114	
Creditors: Amounts Falling Due Within One Year	6	(233,721)		(364,495)	
NET CURRENT ASSETS (LIABILITIES)			1,111,645		1,118,619
TOTAL ASSETS LESS CURRENT LIABILITIES			1,124,340		1,128,833
Creditors: Amounts Falling Due After More Than One Year	7		(46,279)		(50,000)
PROVISIONS FOR LIABILITIES					
Provisions For Charges	8		(56,100)		(56,100)
NET ASSETS ATTRIBUTABLE TO MEMBERS			1,021,961		1,022,733
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		1,021,965		1,022,737	
			1,021,965		1,022,737
Equity					
Members' other interests					
Members' capital		(4)		(4)	
			(4)		(4)
			1,021,961		1,022,733
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			1,021,965		1,022,737
Members' other interests			(4)		(4)
			1,021,961		1,022,733

Atrium LDN LLP
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Limespace Ltd

Designated Member

29/12/2022

The notes on pages 3 to 5 form part of these financial statements.

Atrium LDN LLP
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: 1 (2021: 1)

Atrium LDN LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	10,455	15,755	26,210
Additions	527	6,185	6,712
As at 31 March 2022	<u>10,982</u>	<u>21,940</u>	<u>32,922</u>
Depreciation			
As at 1 April 2021	6,219	9,777	15,996
Provided during the period	1,191	3,040	4,231
As at 31 March 2022	<u>7,410</u>	<u>12,817</u>	<u>20,227</u>
Net Book Value			
As at 31 March 2022	<u>3,572</u>	<u>9,123</u>	<u>12,695</u>
As at 1 April 2021	<u>4,236</u>	<u>5,978</u>	<u>10,214</u>

4. Stocks

	31 March 2022	31 March 2021
	£	£
Stock - work in progress	155,279	155,279
	<u>155,279</u>	<u>155,279</u>

5. Debtors

	31 March 2022	31 March 2021
	£	£
Due within one year		
Trade debtors	367,559	424,771
Prepayments and accrued income	229,686	76,272
Other debtors	54,240	55,701
	<u>651,485</u>	<u>556,744</u>

6. Creditors: Amounts Falling Due Within One Year

	31 March 2022	31 March 2021
	£	£
Trade creditors	122,471	206,789
Other taxes and social security	12,791	15,634
VAT	83,281	31,809
Net wages	751	1,150
Other creditors	4,827	99,513
Accruals and deferred income	9,600	9,600
	<u>233,721</u>	<u>364,495</u>

Atrium LDN LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. Creditors: Amounts Falling Due After More Than One Year

	31 March 2022	31 March 2021
	£	£
Bank loans	46,279	50,000
	<u>46,279</u>	<u>50,000</u>

8. Provisions for Liabilities

	Other Provisions
	£
As at 1 April 2021	56,100
Balance at 31 March 2022	<u>56,100</u>

9. General Information

Atrium LDN LLP is a limited liability partnership, incorporated in England & Wales, registered number OC385151 . The Registered Office is 51 St Marys Road, Tonbridge, Kent, TN9 2LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.