

**ATRIUM INTERIOR PROJECTS LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

Shaikh & Co Ltd

Chartered Certified Accountants

**Atrium Interior Projects LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2018**

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**Atrium Interior Projects LLP**  
**Balance Sheet**  
**As at 31 May 2018**

Registered number: OC385151

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		6,996		1,730
			<u>6,996</u>		<u>1,730</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	199,039		262,862	
Debtors	<b>5</b>	406,947		352,832	
Cash at bank and in hand		615,893		385,738	
		<u>1,221,879</u>		<u>1,001,432</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(664,568 )		(721,181 )	
		<u>(664,568 )</u>		<u>(721,181 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			557,311		280,251
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>564,307</u>		<u>281,981</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>564,307</u>		<u>281,981</u>
<b>REPRESENTED BY:</b>					
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		564,307		281,981	
		<u>564,307</u>		<u>281,981</u>	
			<u>564,307</u>		<u>281,981</u>
<b>TOTAL MEMBERS' INTEREST</b>			<u>564,307</u>		<u>281,981</u>
Members' other interests			<u>564,307</u>		<u>281,981</u>
			<u>564,307</u>		<u>281,981</u>

**Atrium Interior Projects LLP**  
**Balance Sheet (continued)**  
**As at 31 May 2018**

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For the year ending 31 May 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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**Limespace Ltd**

**27/02/2019**

The notes on pages 3 to 5 form part of these financial statements.

**Atrium Interior Projects LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows: 1

**Atrium Interior Projects LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2018**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2017	208	3,024	3,232
Additions	1,417	6,180	7,597
As at 31 May 2018	1,625	9,204	10,829
<b>Depreciation</b>			
As at 1 June 2017	91	1,411	1,502
Provided during the period	383	1,948	2,331
As at 31 May 2018	474	3,359	3,833
<b>Net Book Value</b>			
As at 31 May 2018	1,151	5,845	6,996
As at 1 June 2017	117	1,613	1,730

**4. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	199,039	262,862
	199,039	262,862

**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	334,048	317,727
Prepayments and accrued income	65,197	35,015
Other debtors	7,702	90
	406,947	352,832

**Atrium Interior Projects LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2018**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	291,104	330,226
Other taxes and social security	56,754	60,297
VAT	23,970	15,698
Net wages	335	-
Other creditors	282,805	305,360
Accruals and deferred income	9,600	9,600
	<u>664,568</u>	<u>721,181</u>

**7. General Information**

Atrium Interior Projects LLP is a limited liability partnership, incorporated in England & Wales, registered number OC385151. The Registered Office is 10 Decimus Park, Kingstanding Way, Tunbridge Wells, Kent, TN2 3GP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.