

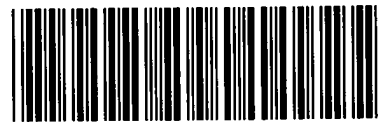
Registered number
OC385014

TERN BUSINESS SYSTEMS LLP

Filleted Accounts

31 May 2019

TUESDAY



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21/04/2020

#56

COMPANIES HOUSE

TERN BUSINESS SYSTEMS LLP**Registered number:****OC385014****Balance Sheet****as at 31 May 2019**

	Notes	2019 £	2018 £
Fixed assets			
Investments	2	1	1
Current assets			
Cash at bank and in hand		99	99
Net current assets		<u>99</u>	<u>99</u>
Total assets less current liabilities		100	100
Net assets attributable to members		<u>100</u>	<u>100</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		100	100
		<u>100</u>	<u>100</u>
Total members' interests			
Members' other interests		100	100
		<u>100</u>	<u>100</u>

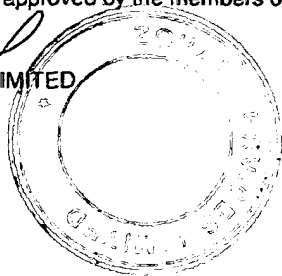
For the year ended 31 May 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 15/04/2020 and signed on their behalf by:


ZOHAR SERVICES LIMITED
Designated member



TERN BUSINESS SYSTEMS LLP
Notes to the Accounts
for the year ended 31 May 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Fixed asset investments

	Investments in subsidiary undertakings £
Cost	
At 1 June 2018	1
At 31 May 2019	<u>1</u>

3 Other information

TERN BUSINESS SYSTEMS LLP is a limited liability partnership incorporated in England. Its registered office is:
 1st Floor
 14 Bowling Green Lane

TERN BUSINESS SYSTEMS LLP
Notes to the Accounts
for the year ended 31 May 2019

London
United Kingdom
EC1R 0BD