

Registered number  
OC385014

TERN BUSINESS SYSTEMS LLP

Filleted Accounts

31 May 2017

WEDNESDAY



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28/02/2018

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COMPANIES HOUSE

**TERN BUSINESS SYSTEMS LLP**

Registered number:

OC385014

**Balance Sheet**

as at 31 May 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Investments	2	1	1
<b>Current assets</b>			
Cash at bank and in hand		99	99
<b>Net current assets</b>		<u>99</u>	<u>99</u>
<b>Total assets less current liabilities</b>		100	100
<b>Net assets attributable to members</b>		<u>100</u>	<u>100</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		100	100
		<u>100</u>	<u>100</u>
<b>Total members' interests</b>			
Members' other interests		100	100
		<u>100</u>	<u>100</u>

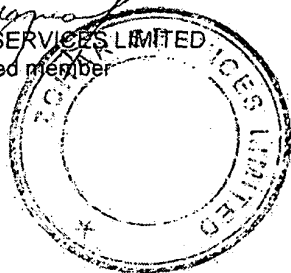
For the year ended 31 May 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 29 September 2017 and signed on their behalf by:

  
ZOHAR SERVICES LIMITED  
Designated member



**TERN BUSINESS SYSTEMS LLP**  
**Notes to the Accounts**  
**for the year ended 31 May 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

**2 Fixed asset investments**

	Investments in subsidiary undertakings £
<b>Cost</b>	
At 1 June 2016	1
At 31 May 2017	<u>1</u>

**3 Other information**

TERN BUSINESS SYSTEMS LLP is a limited liability partnership incorporated in England. Its registered office is:

3rd Floor  
49 Farringdon Road  
London  
EC1M 3JP